

FREQUENTLY ASKED QUESTIONS

on Insurance Premium Rate Guarantee

1. How does this affect my Credit Card?

We would like to assure you that there is no change to your current insurance coverage. You will continue to enjoy the same benefits that you have enjoyed earlier, and the communication was to inform that premium rates are guaranteed throughout the tenor of the current loan / facility.

2. If I take additional Mortgage Loan or Credit Card, will the premium rate be guaranteed for insurance availed on these products?

Effective 15th April, any new product availed will be subject to the premium rate and guarantee element, if any, will be communicated to you at the time of application.

3. Is there any change in the insurance coverage?

We would like to assure you that there is no change to your insurance coverage. You will continue to enjoy the same benefits that you are enjoying now.

4. Is there a change in Loan / Credit Card interest rate, what is the impact on my EMI?

We would like to assure you that there is no change to the interest rate on your current loan agreement / Credit Card. Hence, EMI on the loan remains unchanged.

5. Will I receive Policy documents including terms & conditions?

There is no impact to your insurance coverage, hence there is no need for any revised Terms & Conditions for you to continue enjoy the benefits