

ACTIVE

BGF World Gold Fund Class A2 USD

BlackRock Global Funds

BlackRock

July 2023

Performance, Portfolio Breakdowns and Net Assets information as at: 31/07/2023. All other data as at 14/08/2023.

This document is marketing material. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks. For professional clients and qualified investors only.

FUND OVERVIEW

- The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets.
- The Fund invests globally at least 70% of its total assets in the equity securities (e.g. shares) of companies the main business of which is gold-mining. The Fund may also invest in equity securities of companies the main business of which is precious metal or mineral mining and base metal or mineral mining.
- The Fund does not hold physical gold or metal.

RISK INDICATOR

Lower Risk

Potentially Lower Rewards

Higher Risk

Potentially Higher Rewards



CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Investments in mining securities are subject to sector-specific risks which include environmental or sustainability concerns, government policy, supply concerns and taxation. The variation in returns from mining securities is typically above average compared to other equity securities.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

RATINGS



KEY FACTS

Constraint 1 : FTSE Gold Mines Index (Price Return)

Asset Class : Equity

Fund Launch Date : 30/12/1994

Share Class Launch Date : 30/12/1994

ISIN : LU0055631609

SFDR Classification : Other

Share Class Currency : U.S. Dollar

Use of Income : Accumulating

Net Assets of Fund (M) : 4,176.47 USD

Minimum Initial Investment : 5,000 USD *

Morningstar Category : Sector Equity Precious Metals

Management Company : BlackRock (Luxembourg) S.A.

Number of Holdings : 44

* or currency equivalent

FEES AND CHARGES

Ongoing Charge : 2.07%

Annual Management Fee : 1.75%

Performance Fee : 0.00%

DEALING INFORMATION

Settlement : Trade Date + 3 days

Dealing Frequency : Daily, forward pricing basis

PORTFOLIO CHARACTERISTICS

Weighted Average Market Capitalization (M) : 12,928 USD

Price to Book Ratio : 1.57x

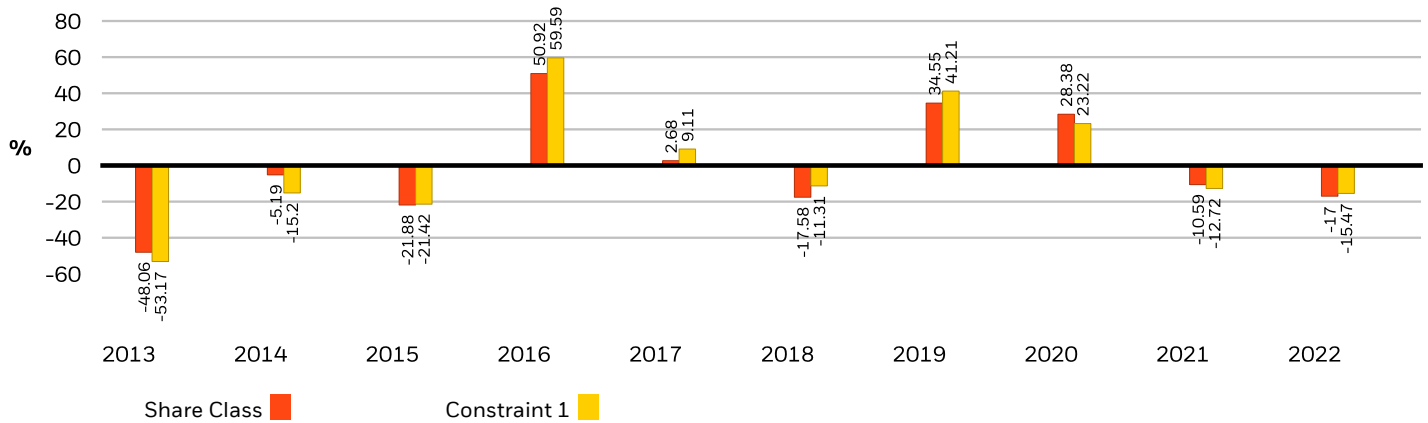
Price to Earnings Ratio : 22.93x

PORTFOLIO MANAGER(S)

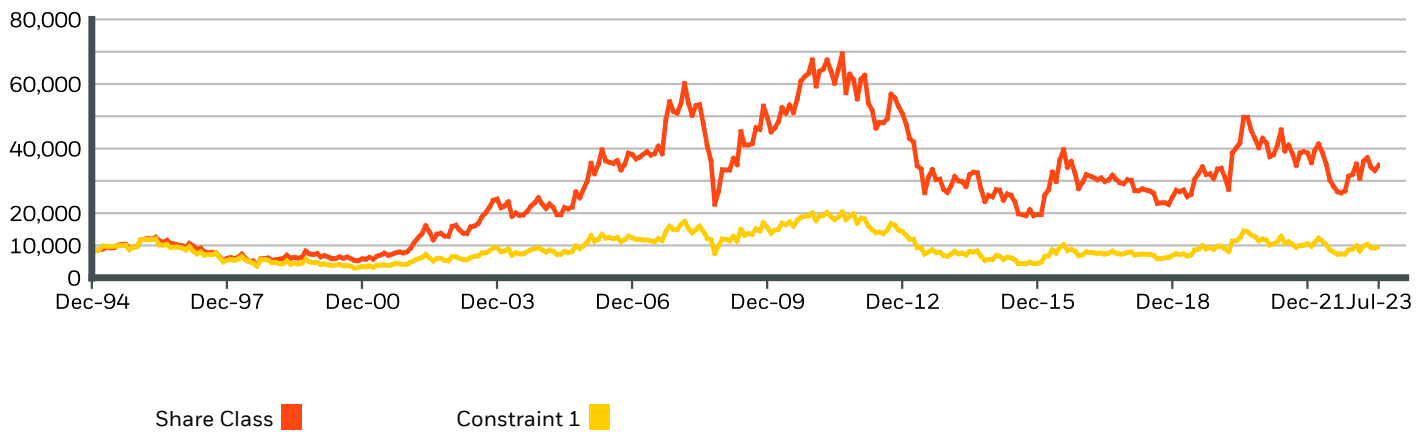
Evy Hambro

Tom Holl

CALENDAR YEAR PERFORMANCE



GROWTH OF HYPOTHETICAL 10,000 USD SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	4.97	-6.22	-0.97	8.84	23.45	-11.14	5.91	4.46
Constraint 1	3.23	-7.75	-4.05	7.23	19.77	-13.16	6.64	-0.19

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in USD, hedged fund benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Refer to the Key Facts section for share class & benchmark information. **Source:** BlackRock

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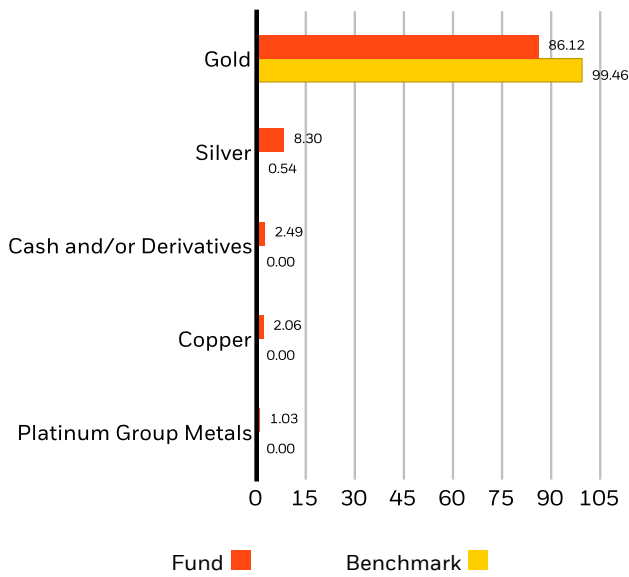
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TOP HOLDINGS (%)

NEWMONT CORPORATION	6.43%
BARRICK GOLD CORP	6.21%
ENDEAVOUR MINING PLC	6.17%
WHEATON PRECIOUS METALS CORP	5.47%
GOLD FIELDS LTD	5.17%
AGNICO EAGLE MINES LTD	4.82%
B2GOLD CORP	4.79%
FRANCO-NEVADA CORP	4.73%
ALAMOS GOLD INC	4.52%
NEWCREST MINING LTD	3.71%
Total of Portfolio	52.02%

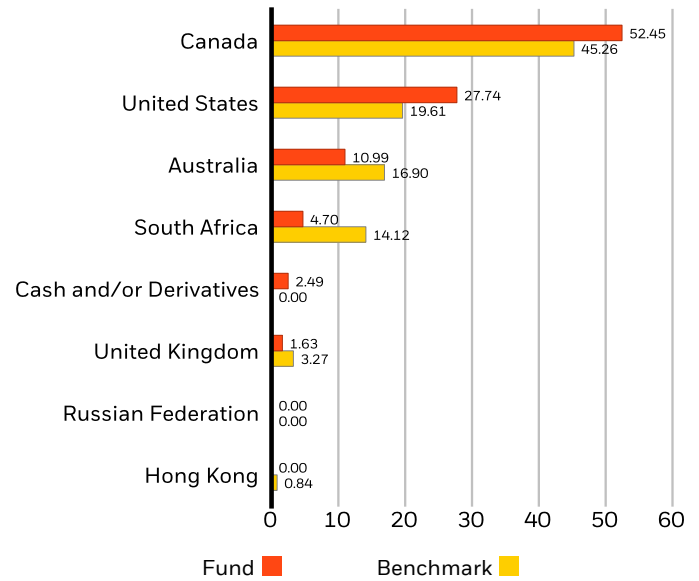
Holdings subject to change

SECTOR BREAKDOWN (%)



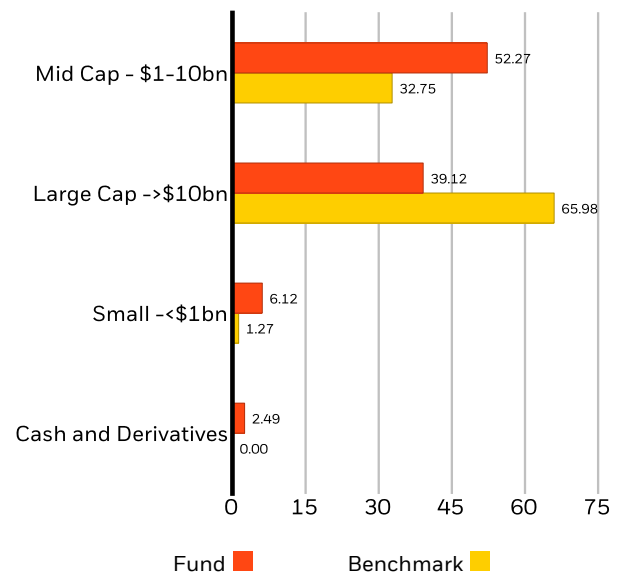
Allocations are subject to change. Source: BlackRock

GEOGRAPHIC BREAKDOWN (%)



Allocations are subject to change. Source: BlackRock

MARKET CAPITALISATION (%)



Allocations subject to change. Source: BlackRock

GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices.

Article 9: Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

Average Market Cap: The average market capitalization of a fund's equity portfolio gives you a measure of the size of the companies in which the fund invests. Market capitalization is calculated by multiplying the number of a company's shares outstanding by its price per share.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

IMPORTANT INFORMATION:

¹Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

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