

RAKBANK World Mastercard® Credit Card

Service and Price Guide with effect from 27-02-2019

	(AED)
Annual Fees	
Primary Card ¹	Free
Supplementary Card	
First Card	Free
Additional Cards	200 (each)
Finance Charges (per month)	
Retail Transactions	3.25%
Balance Transfers (BT) ²	1.50%
Credit Card Cheques (CCC) ³	2.25%
Cash Advances ³	3.25%
Smart Cash (SC) ³	2%
Other Fees & Charges	
Cash Advance Fee	3% or AED 99 (whichever is higher)
Card Replacement Fee	75
Overlimit Fee	275
Late Payment Fee	230
Duplicate Statement Fee (before last statement)	45 (each statement)
Returned Cheque Fee	100
Sales Voucher Copy Fee	65
International Courier Charges	100
Credit Card Cheque (CCC) Processing Fee	1% (Min AED 50, Max AED 250)
Smart Cash (SC) Processing Fee	100
Processing fee for Easy Payment Plan (EPP) at participating merchants	3 months AED 49 6 months AED 49 9 months 1.5% 12 months 2%
Early Settlement/Cancellation Fee for BT/CCC/SC/All EPP plans (current month interest will be fully charged)	249
International Transaction Fee for Purchase	
in Non AED currency	2% of Transaction Amount ⁴
in AED currency	2.5% of Transaction Amount
Credit Shield Insurance (on monthly statement balance)	0.99%
Payment through Exchange House Fee	3 (per transaction)
International Remittance Fee ⁵	75

RAKBANK World Mastercard® Credit Card (Contd.)

Service and Price Guide with effect from 27-02-2019

Fate enquiry of International Remittance ⁶	50
Fee for issuance of Managers Cheque for refund of excess balance on Card	25
Rescheduling Fees	Up to 1% of the Card Outstanding
Case release charge	525
e-statement Fee	Nil
Printed Statement Delivery Fee	5 per statement
Liability/No liability letter	50
Repayment Terms	
Minimum Amount Due	3% or AED 100 (whichever is higher)
No. of days from Statement Date to Payment Due Date	25 days
Maximum interest free period (retail transactions only)	Up to 55 days
Cash Advance Limit	80% of Credit Card Limit

1. No Annual fee will be charged for the first year. For subsequent years also, the Card is free if you spend an amount of AED 50,000 in the previous year. The bank may charge an Annual fee of AED 750 at the beginning of the second year and subsequent years if the minimum spend of AED 50,000 is not achieved during the previous year (RAKMoney Transfer transactions will be excluded for annual fee waiver).
2. No processing fee is applicable for these BT transactions. Finance charges will be applicable from the date of transaction till the amount is paid in full.
3. Finance charges will be applicable from the date of transaction till the amount is paid in full.
4. This fee is charged in addition to the standard processing fee charged by Mastercard International or Visa International and is applicable to transactions performed in any currency other than UAE Dirhams (approximately 1.15%).
5. International Remittance will be treated as a Cash Advance transaction. Cash Advance fee is not applicable. Overseas bank charges, if any, will be applicable.
6. Overseas bank charges, if any, will be applicable.

Please Note

- Monthly finance charges are subject to increase by 0.5% in case the Card account is past due in the previous statement. An account is considered past due if the minimum payment due is not received before the payment due date. Subsequently, monthly finance charges will revert to the prevailing product finance charges if the Card account is no longer past due for the previous and current statements.
- No Finance Charges on retail transaction balances will be levied if 100% of the statement outstanding balance is paid on or before the payment due date.
- No late payment fee will be charged if Minimum Amount Due is paid on or before the payment due date.
- These fees & charges are applicable from 27-02-2019 and are subject to change without notice.
- Additional expenses, eg. postage, telex, courier, fax, legal fees, etc., will be charged where incurred.
- Charges for services not indicated in this guide are available on request.
- For details on Credit Shield please refer to Credit Shield Terms and Conditions.

In line with the UAE's Value Added Tax (VAT) implementation from 1st January 2018, VAT at the rate of 5% will be levied on RAKBANK's fees and charges specified herein, wherever applicable and as per UAE law.

RAKBANK Titanium & RAKBANK Kalyan Jewellers Credit Cards

Service and Price Guide with effect from 27-02-2019

	(AED)
Annual Fees	
Primary Card	Free for life
Supplementary Card	Free for life
Finance Charges (per month)	
Retail Transactions	3.45%
Balance Transfers (BT) ¹	1.50%
Credit Card Cheques (CCC) ²	2.25%
Cash Advances ²	3.45%
Smart Cash (SC) ²	2%
Other Fees & Charges	
Cash Advance Fee	3% or AED 99 (whichever is higher)
Card Replacement Fee	75
Overlimit Fee	275
Late Payment Fee	230
Duplicate Statement Fee (before last statement)	45 (each statement)
Returned Cheque Fee	100
Sales Voucher Copy Fee	65
International Courier Charges	100
Credit Card Cheque (CCC) Processing Fee	1% (Min AED 50, Max AED 250)
Smart Cash (SC) Processing Fee	AED 100
Processing fee for Easy Payment Plan (EPP) at participating merchants	3 months AED 49 6 months AED 49 9 months 1.5% 12 months 2%
Early Settlement/Cancellation Fee for BT/CCC/SC/All EPP plans (current month interest will be fully charged)	249
International Transaction Fee for Purchase	
in Non AED currency	2% of Transaction Amount ³
in AED currency	2.5% of Transaction Amount
Credit Shield Insurance (on monthly statement balance)	0.99%
Payment through Exchange House Fee	3 (per transaction)
International Remittance Fee ⁴	75

RAKBANK Titanium & RAKBANK Kalyan Jewellers Credit Cards (Contd.)

Service and Price Guide with effect from 27-02-2019

Fate enquiry of International Remittance ⁵	50
Fee for issuance of Managers Cheque for refund of excess balance on Card	25
Rescheduling Fees	Up to 1% of the Card Outstanding
Case release charge	525
e-statement Fee	Nil
Printed statement delivery fee	5 per statement
Liability/No liability letter	50
Repayment Terms	
Minimum Amount Due	3% or AED 100 (whichever is higher)
No. of days from Statement Date to Payment Due Date	25 days
Maximum interest free period (retail transactions only)	Up to 55 days
Cash Advance Limit	80% of Credit Card Limit

1. No processing fee is applicable for these BT transactions. Finance charges will be applicable from the date of transaction till the amount is paid in full.
2. Finance charges will be applicable from the date of transaction till the amount is paid in full.
3. This fee is charged in addition to the standard processing fee charged by Mastercard International or Visa International and is applicable to transactions performed in any currency other than UAE Dirhams (approximately 1.15%).
4. International Remittance will be treated as a Cash Advance transaction. Cash Advance fee is not applicable. Overseas bank charges, if any, will be applicable.
5. Overseas bank charges, if any, will be applicable.

Please Note

- Monthly finance charges are subject to increase by 0.5% in case the Card account is past due in the previous statement. An account is considered past due if the minimum payment due is not received before the payment due date. Subsequently, monthly finance charges will revert to the prevailing product finance charges if the Card account is no longer past due for the previous and current statements.
- No Finance Charges on retail transaction balances will be levied if 100% of the statement outstanding balance is paid on or before the payment due date.
- No late payment fee will be charged if Minimum Amount Due is paid on or before the payment due date.
- These fees & charges are applicable from 27-02-2019 and are subject to change without notice.
- Additional expenses, eg. postage, telex, courier, fax, legal fees, etc., will be charged where incurred.
- Charges for services not indicated in this guide are available on request.
- For details on Credit Shield please refer to Credit Shield Terms and Conditions.

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RAKBANK High Flyer Platinum Credit Card

Service and Price Guide with effect from 27-02-2019

(AED)

Annual Fees

Primary Card Free for life

Supplementary Card Free for life

Finance Charges (per month)

Retail Transactions 3.45%

Balance Transfers (BT)¹ 1.50%

Credit Card Cheques (CCC)² 2.25%

Cash Advances² 3.45%

Smart Cash (SC)² 2%

Other Fees & Charges

Cash Advance Fee 3% or AED 99
(whichever is higher)

Card Replacement Fee 75

Overlimit Fee 275

Late Payment Fee 230

Duplicate Statement Fee 45 (each statement)
(before last statement)

Returned Cheque Fee 100

Sales Voucher Copy Fee 65

International Courier Charges 100

Credit Card Cheque (CCC) Processing Fee 1% (Min AED 50, Max AED 250)

Smart Cash (SC) Processing Fee AED 100

Processing fee for Easy Payment 3 months AED 49

6 months AED 49

Plan (EPP) at participating merchants 9 months 1.5%

12 months 2%

Early Settlement/Cancellation Fee for BT/CCC/SC/All EPP plans
(current month interest will be fully charged) 249

International Transaction Fee

in Non AED currency 2% of Transaction Amount³

in AED currency 2.5% of Transaction Amount

Credit Shield Insurance
(on monthly statement balance) 0.99%

Payment through Exchange House Fee 3 (per transaction)

International Remittance Fee⁴ 75

RAKBANK High Flyer Platinum Credit Card (Contd.)

Service and Price Guide with effect from 27-02-2019

Fate enquiry of International Remittance ⁵	50
Fee for issuance of Managers Cheque for refund of excess balance on Card	25
Rescheduling Fees	Up to 1% of the Card Outstanding
Case release charge	525
e-statement Fee	Nil
Printed Statement Delivery Fee	5 per statement
Liability/No liability letter	50
Repayment Terms	
Minimum Amount Due	3% or AED 100 (whichever is higher)
No. of days from Statement Date to Payment Due Date	25 days
Maximum interest free period (retail transactions only)	Up to 55 days
Cash Advance Limit	80% of Credit Card Limit

1. No processing fee is applicable for these BT transactions. Finance charges will be applicable from the date of transaction till the amount is paid in full.
2. Finance charges will be applicable from the date of transaction till the amount is paid in full.
3. This fee is charged in addition to the standard processing fee charged by Mastercard International or Visa International and is applicable to transactions performed in any currency other than UAE Dirhams (approximately 1.15%).
4. International Remittance will be treated as a Cash Advance transaction. Cash Advance fee is not applicable. Overseas bank charges, if any, will be applicable.
5. Overseas bank charges, if any, will be applicable.

Please Note

- Monthly finance charges are subject to increase by 0.5% in case the Card account is past due in the previous statement. An account is considered past due if the minimum payment due is not received before the payment due date. Subsequently, monthly finance charges will revert to the prevailing product finance charges if the Card account is no longer past due for the previous and current statements.
- No Finance Charges on retail transaction balances will be levied if 100% of the statement outstanding balance is paid on or before the payment due date.
- No late payment fee will be charged if Minimum Amount Due is paid on or before the payment due date.
- These fees & charges are applicable from 27-02-2019 and are subject to change without notice.
- Additional expenses, eg. postage, telex, courier, fax, legal fees, etc., will be charged where incurred.
- Charges for services not indicated in this guide are available on request.
- For details on Credit Shield please refer to Credit Shield Terms and Conditions.

In line with the UAE's Value Added Tax (VAT) implementation from 1st January 2018, VAT at the rate of 5% will be levied on RAKBANK's fees and charges specified herein, wherever applicable and as per UAE law.

RAKBANK Air Arabia Platinum Credit Card

Service and Price Guide with effect from 27-02-2019

Joining Fees¹	(AED) 400	
Annual Fees		
Primary Card ²	Free	
Supplementary Card	Free	
Finance Charges (per month)		
Retail Transactions	3.45%	
Balance Transfers (BT) ³	1.50%	
Credit Card Cheques (CCC) ⁴	2.25%	
Cash Advances ⁴	3.45%	
Smart Cash (SC) ⁴	2%	
Other Fees & Charges		
Cash Advance Fee	3% or AED 99 (whichever is higher)	
Card Replacement Fee	75	
Overlimit Fee	275	
Late Payment Fee	230	
Duplicate Statement Fee (before last statement)	45 (each statement)	
Returned Cheque Fee	100	
Sales Voucher Copy Fee	65	
International Courier Charges	100	
Credit Card Cheque (CCC) Processing Fee	1% (Min AED 50, Max AED 250)	
Smart Cash (SC) Processing Fee	100	
Processing Fee for Easy Payment Plan (EPP) at Participating Merchants	3 months	AED 49
	6 months	AED 49
	9 months	1.5%
	12 months	2%
Processing Fee for Easy Payment Plan (EPP) for Air Arabia Tickets for Minimum of 500 AED	3 months	0%
	6 months	0%
	9 months	0%
	12 months	0%
Early Settlement/Cancellation Fee for BT/CCC/SC/All EPP plans (current month interest will be fully charged)	249	
International Transaction Fee for Purchase		
in Non AED currency	2% of Transaction Amount ⁵	
in AED currency	2.5% of Transaction Amount	
Credit Shield Insurance (on monthly statement balance)	0.99%	

RAKBANK Air Arabia Platinum Credit Card (Contd.)

Service and Price Guide with effect from 27-02-2019

Payment through Exchange House Fee	3 (per transaction)
International Remittance Fee ⁶	75
Fate enquiry of International Remittance ⁷	50
Fee for issuance of Managers Cheque for refund of excess balance on Card	25
Rescheduling Fees	Up to 1% of the Card Outstanding
Case release charge	525
e-statement Fee	Nil
Printed Statement Delivery Fee	5 per statement
Liability/No liability letter	50
Repayment Terms	
Minimum Amount Due	3% or AED 100 (whichever is higher)
No. of days from Statement Date to Payment Due Date	25 days
Maximum interest free period (retail transactions only)	Up to 55 days
Cash Advance Limit	80% of Credit Card Limit

1. An amount of AED 400 will be charged as a Joining Fee. This will reflect on the 1st statement and will be part of the minimum amount due.
2. No Annual fee will be charged for the First year. For subsequent years also, the Card is free, if you perform retail spend of AED 20,000 in the previous year. The bank may charge an Annual fee of AED 400 at the beginning of the second year and subsequent years if the minimum retails spend of AED 20,000 is not achieved during the previous year (RAKMoney Transfer transactions will be excluded for annual fee waiver).
3. No processing fee is applicable for these BT transactions. Finance charges will be applicable from the date of transaction till the amount is paid in full.
4. Finance charges will be applicable from the date of transaction till the amount is paid in full.
5. This fee is charged in addition to the standard processing fee charged by Mastercard International or Visa International and is applicable to transactions performed in any currency other than UAE Dirhams (approximately 1.15%).
6. International Remittance will be treated as a Cash Advance transaction. Cash Advance fee is not applicable. Overseas bank charges, if any, will be applicable.
7. Overseas bank charges, if any, will be applicable.

Please Note

- Monthly finance charges are subject to increase by 0.5% in case the Card account is past due in the previous statement. An account is considered past due if the minimum payment due is not received before the payment due date. Subsequently, monthly finance charges will revert to the prevailing product finance charges if the Card account is no longer past due for the previous and current statements.
- No Finance Charges on retail transaction balances will be levied if 100% of the statement outstanding balance is paid on or before the payment due date.
- No late payment fee will be charged if Minimum Amount Due is paid on or before the payment due date.
- These fees & charges are applicable from 27-02-2019 and are subject to change without notice.
- Additional expenses, eg. postage, telex, courier, fax, legal fees, etc., will be charged where incurred.
- Charges for services not indicated in this guide are available on request.
- For details on Credit Shield please refer to Credit Shield Terms and Conditions.

In line with the UAE's Value Added Tax (VAT) implementation from 1st January 2018, VAT at the rate of 5% will be levied on RAKBANK's fees and charges specified herein, wherever applicable and as per UAE law.

RAKBANK FC BARCELONA PLATINUM CREDIT CARD

Service and Price Guide with effect from 27-02-2019

	(AED)
Annual Fees	
Primary Card ¹	300
Supplementary Card	Free for life
Finance Charges (per month)	
Retail Transactions	3.45%
Balance Transfers (BT) ²	1.50%
Credit Card Cheques (CCC) ³	2.25%
Cash Advances ³	3.45%
Smart Cash (SC) ³	2%
Other Fees & Charges	
Cash Advance Fee	3% or AED 99 (whichever is higher)
Card Replacement Fee	75
Overlimit Fee	275
Late Payment Fee	230
Duplicate Statement Fee (before last statement)	45 (each statement)
Returned Cheque Fee	100
Sales Voucher Copy Fee	65
International Courier Charges	100
Credit Card Cheque (CCC) Processing Fee	1% (Min AED 50, Max AED 250)
Smart Cash (SC) Processing Fee	AED 100
Processing fee for Easy Payment	3 months AED 49 6 months AED 49
Plan (EPP) at participating merchants	9 months 1.5% 12 months 2%
Early Settlement/Cancellation Fee for BT/CCC/SC/All EPP plans (current month interest will be fully charged)	249
International Transaction Fee	
in Non AED currency	2% of Transaction Amount ⁴
in AED currency	2.5% of Transaction Amount
Credit Shield Insurance (on monthly statement balance)	0.99%
Payment through Exchange House Fee	3 (per transaction)
International Remittance Fee ⁵	75

RAKBANK FC BARCELONA PLATINUM CREDIT CARD (CONTD.)

Service and Price Guide with effect from 27-02-2019

Fate enquiry of International Remittance ⁶	50
Fee for issuance of Managers Cheque for refund of excess balance on Card	25
Rescheduling Fees	Up to 1% of the Card Outstanding
Case release charge	525
e-statement Fee	Nil
Printed Statement Delivery Fee	5 per statement
Liability/No liability letter	50
Repayment Terms	
Minimum Amount Due	3% or AED 100 (whichever is higher)
No. of days from Statement Date to Payment Due Date	25 days
Maximum interest free period (retail transactions only)	Up to 55 days
Cash Advance Limit	80% of Credit Card Limit

1. Annual fee will be charged on issuance of the card. This will reflect in the first statement and will be part of the minimum amount due.
2. No processing fee is applicable for these BT transactions. Finance charges will be applicable from the date of transaction till the amount is paid in full.
3. Finance charges will be applicable from the date of transaction till the amount is paid in full.
4. This fee is charged in addition to the standard processing fee charged by Mastercard International or Visa International and is applicable to transactions performed in any currency other than UAE Dirhams (approximately 1.15%).
5. International Remittance will be treated as a Cash Advance transaction. Cash Advance fee is not applicable. Overseas bank charges, if any, will be applicable.
6. Overseas bank charges, if any, will be applicable.

Please Note

- Monthly finance charges are subject to increase by 0.5% in case the Card account is past due in the previous statement. An account is considered past due if the minimum payment due is not received before the payment due date. Subsequently, monthly finance charges will revert to the prevailing product finance charges if the Card account is no longer past due for the previous and current statements.
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- Charges for services not indicated in this guide are available on request.
- For details on Credit Shield please refer to Credit Shield Terms and Conditions.

In line with the UAE's Value Added Tax (VAT) implementation from 1st January 2018, VAT at the rate of 5% will be levied on RAKBANK's fees and charges specified herein, wherever applicable and as per UAE law.

MY RAS AL KHAIMAH Platinum Credit Card

Service and Price Guide with effect from 27-02-2019

	(AED)
Annual Fees	
Primary Card	Free for life
Supplementary Card	Free for life
Finance Charges (per month)	
Retail Transactions	3.45%
Balance Transfers (BT) ¹	1.50%
Credit Card Cheques (CCC) ²	2.25%
Cash Advances ²	3.45%
Smart Cash (SC) ²	2%
Other Fees & Charges	
Cash Advance Fee	3% or AED 99 (whichever is higher)
Card Replacement Fee	75
Overlimit Fee	275
Late Payment Fee	230
Duplicate Statement Fee (before last statement)	45 (each statement)
Returned Cheque Fee	100
Sales Voucher Copy Fee	65
International Courier Charges	100
Credit Card Cheque (CCC) Processing Fee	1% (Min AED 50, Max AED 250)
Smart Cash (SC) Processing Fee	AED 100
Processing fee for Easy Payment Plan (EPP) at participating merchants	3 months AED 49 6 months AED 49 9 months 1.5% 12 months 2%
Early Settlement/Cancellation Fee for BT/CCC/SC/All EPP plans (current month interest will be fully charged)	249
International Transaction Fee for Purchase	
in Non AED currency	2% of Transaction Amount ³
in AED currency	2.5% of Transaction Amount
Credit Shield Insurance (on monthly statement balance)	0.99%
Payment through Exchange House Fee	3 (per transaction)
International Remittance Fee ⁴	75

MY RAS AL KHAIMAH Platinum Credit Card (Contd.)

Service and Price Guide with effect from 27-02-2019

Fate enquiry of International Remittance ⁵	50
Fee for issuance of Managers Cheque for refund of excess balance on Card	25
Rescheduling Fees	Up to 1% of the Card Outstanding
Case release charge	525
e-statement Fee	Nil
Printed Statement Delivery Fee	5 per statement
Liability/No liability letter	50
Repayment Terms	
Minimum Amount Due	3% or AED 100 (whichever is higher)
No. of days from Statement Date to Payment Due Date	25 days
Maximum interest free period (retail transactions only)	Up to 55 days
Cash Advance Limit	80% of Credit Card Limit

1. No processing fee is applicable for these BT transactions. Finance charges will be applicable from the date of transaction till the amount is paid in full.
2. Finance charges will be applicable from the date of transaction till the amount is paid in full.
3. This fee is charged in addition to the standard processing fee charged by Mastercard International or Visa International and is applicable to transactions performed in any currency other than UAE Dirhams (approximately 1.15%).
4. International Remittance will be treated as a Cash Advance transaction. Cash Advance fee is not applicable. Overseas bank charges, if any, will be applicable.
5. Overseas bank charges, if any, will be applicable.

Please Note

- Monthly finance charges are subject to increase by 0.5% in case the Card account is past due in the previous statement. An account is considered past due if the minimum payment due is not received before the payment due date. Subsequently, monthly finance charges will revert to the prevailing product finance charges if the Card account is no longer past due for the previous and current statements.
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- No late payment fee will be charged if Minimum Amount Due is paid on or before the payment due date.
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- For details on Credit Shield please refer to Credit Shield Terms and Conditions.

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RAKBANK RED, Standard, nmc, Géant La Carte Mastercard®, Classic & Gold Visa

Service and Price Guide with effect from 27-02-2019

	(AED)
Annual Fees	
Primary Card	Free for life
Supplementary Card	Free for life
Finance Charges (per month)	
Retail Transactions	3.45%
Balance Transfers (BT) ¹	1.50%
Credit Card Cheques (CCC) ²	2.25%
Cash Advances ²	3.45%
Smart Cash (SC) ²	2%
Other Fees & Charges	
Cash Advance Fee	3% or AED 99 (whichever is higher)
Card Replacement Fee	75
Overlimit Fee	275
Late Payment Fee	230
Duplicate Statement Fee (before last statement)	45 (each statement)
Returned Cheque Fee	100
Sales Voucher Copy Fee	65
International Courier Charges	100
Credit Card Cheque (CCC) Processing Fee	1% (Min AED 50, Max AED 250)
Smart Cash (SC) Processing Fee	100
Processing fee for Easy Payment Plan (EPP) at participating merchants	3 months AED 49 6 months AED 49 9 months 1.5% 12 months 2%
Early Settlement/Cancellation Fee for BT/CCC/SC/All EPP plans (current month interest will be fully charged)	249
International Transaction Fee for Purchase	
in Non AED currency	2% of Transaction Amount ³
in AED currency	2.5% of Transaction Amount
Credit Shield Insurance (on monthly statement balance)	0.99%
Payment through Exchange House Fee	3 (per transaction)
International Remittance Fee ⁴	75
Fate enquiry of International Remittance ⁵	50

RAKBANK RED, Standard, nmc, Géant La Carte Mastercard[®], Classic & Gold Visa (Contd.)

Service and Price Guide with effect from 27-02-2019

Fee for issuance of Managers Cheque for refund of excess balance on Card	25
Rescheduling Fees	Up to 1% of the Card Outstanding
Case release charge	525
e-statement Fee	Nil
Printed Statement Delivery Fee	5 per statement
Liability/No liability letter	50
Repayment Terms	
Minimum Amount Due	3% or AED 100 (whichever is higher)
No. of days from Statement Date to Payment Due Date	25 days
Maximum interest free period (retail transactions only)	Up to 55 days
Cash Advance Limit	80% of Credit Card Limit

1. No processing fee is applicable for these BT transactions. Finance charges will be applicable from the date of transaction till the amount is paid in full.
2. Finance charges will be applicable from the date of transaction till the amount is paid in full.
3. This fee is charged in addition to the standard processing fee charged by Mastercard International or Visa International and is applicable to transactions performed in any currency other than UAE Dirhams (approximately 1.15%).
4. International Remittance will be treated as a Cash Advance transaction. Cash Advance fee is not applicable. Overseas bank charges, if any, will be applicable.
5. Overseas bank charges, if any, will be applicable.

Please Note

- Monthly finance charges are subject to increase by 0.5% in case the Card account is past due in the previous statement. An account is considered past due if the minimum payment due is not received before the payment due date. Subsequently, monthly finance charges will revert to the prevailing product finance charges if the Card account is no longer past due for the previous and current statements.
- No Finance Charges on retail transaction balances will be levied if 100% of the statement outstanding balance is paid on or before the payment due date.
- No late payment fee will be charged if Minimum Amount Due is paid on or before the payment due date.
- These fees & charges are applicable from 27-02-2019 and are subject to change without notice.
- Additional expenses, eg. postage, telex, courier, fax, legal fees, etc., will be charged where incurred.
- Charges for services not indicated in this guide are available on request.
- For details on Credit Shield please refer to Credit Shield Terms and Conditions.

In line with the UAE's Value Added Tax (VAT) implementation from 1st January 2018, VAT at the rate of 5% will be levied on RAKBANK's fees and charges specified herein, wherever applicable and as per UAE law.