

Application for Delivery Order/Shipping Guarantee

		1 →	Date *	____/____/____ <small>dd mm yyyy</small>
Account Name *	Name(s) ← 2			
Account Number *	13 digits ← 3			
<input type="checkbox"/> Airway Bill Number <input type="checkbox"/> Bill of Lading Number	No. * ← 4	<small>Copies enclosed</small>		
<input type="checkbox"/> Letter of Credit	_____ <small>Number</small> ← 5		<input type="checkbox"/> Inward Bill for Collection	
<input type="checkbox"/> Vessel <input type="checkbox"/> Aircraft	Name and No. * ← 6			
Packages / Parcel	Count ← 7	Custom Duty Undertaking *	<input type="checkbox"/> Required <input type="checkbox"/> Not Required	
Custom Duty Undertaking Amount <small>(if required)</small>	Currency ____ AED ____	Amount in Figures		
Guarantee Amount *	Currency	Amount in Figures		
	Amount in Words ← 8			
Description of Goods *	← 9			
Applicant Declaration and Terms and Conditions				
In consideration of RAKBANK issuing the Shipping Guarantee, I/We authorise RAKBANK to release the Goods (identified in this Application) as noted in the Application above and:				
1. authorise RAKBANK to debit my/our above-mentioned account or any other account held with RAKBANK with upto %110 of the invoice value of the Goods as a Cash margin deposit to effect payment of the relative bill on presentation despite any discrepancies noted in the relative documents and to debit my/our accounts without further notice or claim on me/us in respect of any balance owing to RAKBANK by me/us in connection with the aforesaid; 2. hereby agree and undertake that (a) I/we will at all times indemnify RAKBANK and keep RAKBANK indemnified against all actions, proceedings, liability, claims, damages, costs and expenses whatsoever which may be taken or made against RAKBANK or incurred or become payable by RAKBANK in relation to the issuance of the Shipping Guarantee; (b) I/we shall duly honour and discharge all drafts presented to me/us relating to the said Goods; (c) I/we shall pay and reimburse RAKBANK on demand (without set off or counterclaim or any deduction) the amount of any payment made by RAKBANK under the Shipping Guarantee together with interest at such rates as RAKBANK determine from the date such payment is made by RAKBANK; 3. further undertake to handover to RAKBANK the relative Bills of Lading/Airway Bill within one month duly endorsed in order that the guarantee may be cancelled; and 4. acknowledge and agree that the Guarantee shall be a continuing indemnity, shall extend to the ultimate balance of all amounts expressed to be payable hereunder and shall continue in force notwithstanding any intermediate payment of amounts payable hereunder.				
Applicant Signature(s) with Company Stamp *				
← 10				

* Mandatory Fields Arabic form available

Bank Use			
Branches/Front Office/Credit	Recommender	Approver	Trade Finance
Cash Margin <input type="checkbox"/> Yes ____ % <input type="checkbox"/> No	Name <input type="checkbox"/> Yes <input type="checkbox"/> No Employee ID	Name <input type="checkbox"/> Yes <input type="checkbox"/> No Employee ID	<input type="checkbox"/> CSV Employee ID
Counter Indemnity <input type="checkbox"/> Yes <input type="checkbox"/> No			
Remarks (if any)	Remarks (if any)	Approval Conditions (if any)	Remarks (if any)
Sign	Sign	Sign	Sign

Required Details to be filled in the Applications:

1. Application Date
2. Account Name
3. Account Number
4. Airway Bill/Bill of Lading Number
5. LC Reference Number
6. Vessel/Aircraft name and/or number
7. Number of packages/parcels
8. Guarantee amount
9. Description of goods
10. Customer Signature & Stamp

Addition requirements:

NIL