

# Personal - Remittances

Service and Price Guide with effect from 09-10-2017

	Personal Banking (AED)	RAKselect (AED)
<b>Drafts / Manager's Cheques</b>		
Account Holders	25	10
Cancellation fee	100*	100*
* Plus SWIFT/Telex and other bank charges.		
<b>Foreign Currency Cheques</b>		
Cheques purchased	0.125% + profit at applicable rate (Min. 100, Max. 1000)	
Cheques purchased returned unpaid	100*	100*
* Plus correspondent bank and courier charges, if any.		
Cheques for collection payable within UAE	25	25
Cheques for collection payable overseas/payable by us	0.125% (Min. 100, Max. 1000)*	
* Plus correspondent bank and courier charges, if any.		
For any USD collection cheque, the correspondent bank charges are approximately USD 200/-		
Cheques for collection returned unpaid	100*	100*
* Plus correspondent bank and courier charges, if any.		
<b>Electronic Fund Transfers - Inward</b>		
Dirham Payments within UAE	AED 1	AED 1
In USD paid in USD*	USD 5	Free
In foreign currency paid in AED*	AED 20	Free
In foreign currency paid in foreign currency*	AED 20	Free
* Free for inward EFT representing Salary / EOSB / Pension / Allowances.		
<b>Electronic Fund Transfers - Outward</b>		
<b>Through Digital Banking</b>		
Dirham Payments within UAE	1*	1*
<b>Through Branches</b>		
Dirham Payments within UAE	5*	5*
Dirham Payments Outside UAE and Foreign currency payments within/outside UAE (Through Digital Banking)	30**	30**
Dirham Payments Outside UAE and Foreign currency payments within/outside UAE via Swift (Through Branches)	75**	50**

\* Plus additional charge of AED 1/- for outward EFT within UAE (Including Standing Instructions), other than Salary/EOSB/Pension/Allowances where all charges are remitters account.

\*\* Plus beneficiary bank charges, if any (including Standing instructions). Additional charges will apply where payment is to be sent with charges on remitter depending on the country/currency of payment.

## Personal - Remittances (Contd.)

Service and Price Guide with effect from 09-10-2017

Personal Banking (AED)	RAKselect (AED)
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### INR Payments to India via RAKMoneyTransfer (Through Digital Banking/Branches)

Transfers from AED 0 – 500	AED 5	AED 5
Transfers from AED 500.01 - 1000	AED 10	AED 10
Transfers from AED 1000.01 & above	AED 15	AED 15

### PHP Payments to Philippines via RAKMoneyTransfer (Through Digital Banking/Branches)

Cash Transfer-Flat rate per transaction	AED 20	AED 20
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### NPR Payments to Nepal via RAKMoneyTransfer (Through Digital Banking/Branches)

Transfers from AED 0 – 1000	AED 15	AED 15
Transfers from AED 1000.01 & above	AED 20	AED 20

### LKR\* Payments to Sri Lanka via RAKMoneyTransfer (Through Digital Banking/Branches)

#### Account Transfer

Up to AED 1000	AED 15	AED 15
Above AED 1000 to 125,000	AED 20	AED 20
Above AED 125,000	AED 30	AED 30

#### Cash Transfer

Up to AED 1000	AED 15	AED 15
Above AED 1000	AED 20	AED 20

\*Service Charge with effect from 21 March 2017

(Additional charges may apply for cancelation/stop payment/recall/reject/return)

### PKR Payments to Pakistan via RAKMoneyTransfer (Through Digital Banking/Branches)

Transfers from AED 0 – 735.99	AED 15	AED 15
Transfers from AED 736 & above*	Free	Free

\*2<sup>nd</sup> transfer from the same Remitter to the same beneficiary on same day will be charged AED 15 irrespective of the remittance amount

### Amendment/Cancellation/Fate enquiry of Electronic Fund Transfers sent via swift

Account Holders	50*	25*
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\* Plus overseas bank charges, if any.

### Foreign Currency Notes

Debit or credit account in same currency In USD	2%	1.5%
In other currencies (GBP or EURO)	2%	1.5%

**Note:** For Service Charges pertaining to Business Remittances, kindly refer to the Business Remittances Services Price guide.

**In line with the UAE's Value Added Tax (VAT) implementation from 1<sup>st</sup> January 2018, VAT at the rate of 5% will be levied on RAKBANK's fees and charges specified herein, wherever applicable and as per UAE law.**