



# Franklin Templeton Investment Funds Franklin Mutual European Fund

European Equity  
LU0195950059  
30 September 2022

## Fund Fact Sheet

For professional investor use only. Not for distribution to retail investors.

### Fund Overview

Base Currency for Fund	EUR
Total Net Assets (EUR)	499 million
Fund Inception Date	03.04.2000
Number of Issuers	40
Benchmark	Linked MSCI Europe Value Index-NR, MSCI Europe Value Index-NR
Investment Style	Value
Morningstar Category™	Europe Large-Cap Value Equity

### Summary of Investment Objective

Under normal market conditions, the Fund seeks long-term capital appreciation by investing primarily in the equity securities of companies incorporated or having their principal activities in European countries that the investment manager believes are available at prices less than their intrinsic value. The Fund may also invest up to 10% of its net assets in non-European securities.

### Fund Management

Katrina Dudley, CFA: United States  
Mandana Hormozi: United States  
Todd Ostrow: United States

### Ratings - I (acc) EUR

Overall Morningstar Rating™: ★★ ★

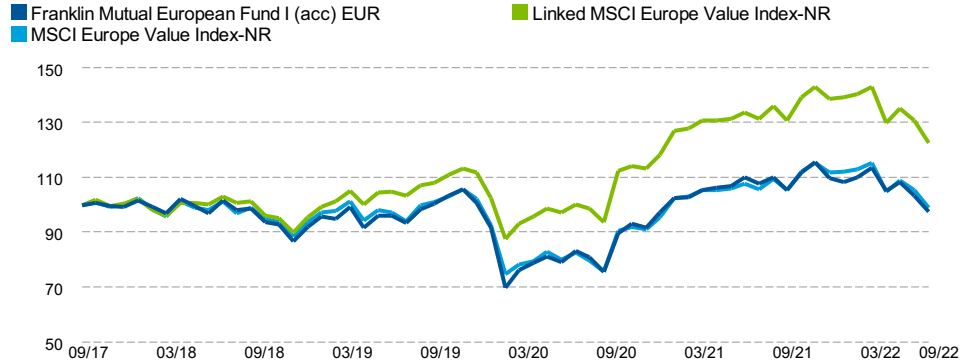
### Asset Allocation

Equity	94.26%
Cash & Cash Equivalents	5.74%

### Performance

Past performance does not predict future returns.

#### Performance over 5 Years in Share Class Currency (%)



#### Performance in Share Class Currency (%)

	Cumulative										Annualised Since Incept
	1 Mth	3 Mths	6 Mths	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Incept		
I (acc) EUR	-5.85	-7.41	-9.98	-12.81	-9.56	-0.95	-2.43	48.26	129.98	4.71	
A (acc) EUR	-5.92	-7.62	-10.40	-13.41	-10.37	-3.57	-6.68	35.80	109.54	3.63	
A (acc) USD	-8.21	-13.58	-20.61	-25.39	-24.16	-13.29	-22.58	3.59	130.37	3.78	
W (acc) USD	-8.20	-13.43	-20.32	-25.02	-23.61	-11.07	-19.33	8.21	140.65	3.98	
Linked MSCI Europe Value Index-NR in EUR	-6.08	-5.52	-11.86	-11.78	-6.49	14.52	22.88	99.79	183.72	5.94	
MSCI Europe Value Index-NR in EUR	-6.08	-5.52	-11.86	-11.78	-6.49	-1.03	-0.94	56.04	93.59	3.72	

#### Calendar Year Performance in Share Class Currency (%)

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
I (acc) EUR	19.85	-11.68	21.56	-12.47	5.97	0.23	6.98	-0.53	25.88	19.02
A (acc) EUR	18.76	-12.45	20.48	-13.21	5.05	-0.67	6.12	-1.40	24.84	17.97
A (acc) USD	10.60	-4.61	17.88	-17.12	19.84	-3.81	-4.76	-13.23	30.12	20.25
W (acc) USD	11.60	-3.78	18.90	-16.45	20.36	-3.81	-4.76	-13.23	30.12	20.25
Linked MSCI Europe Value Index-NR in EUR	21.82	0.80	26.05	-10.57	10.24	2.58	8.22	6.84	19.82	17.29
MSCI Europe Value Index-NR in EUR	21.82	-12.91	19.56	-11.64	8.26	7.41	0.65	5.59	21.35	16.42

The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

**The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested.** All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. The fund offers other share classes subject to different fees and expenses, which will affect their performance.

References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

**The W (acc) USD share class launched on 23.06.2017. Performance data prior to that date is for the A (acc) USD share class launched on 03.04.2000 which has higher annual charges.**

#### Top Ten Holdings (% of Total)

Issuer Name	
BP PLC	3.92
NOVARTIS AG	3.55
ASR NEDERLAND NV	3.42
DEUTSCHE TELEKOM AG	3.40
SHELL PLC	3.38
NN GROUP NV	3.29
BNP PARIBAS SA	3.20
ING GROEP NV	3.18
CAIXABANK SA	3.11
AERCAP HOLDINGS NV	3.07

#### Fund Measures

Price to Earnings (12-mo Trailing)	9.21x
Price to Book	1.15x
Price to Cash Flow	4.74x
Dividend Yield	4.86%
Standard Deviation (5 Yrs)	19.43%
Sharpe Ratio (5 Yrs)	0.01
Tracking Error (5 Yrs)	4.85%
Information Ratio (5 Yrs)	-0.06
Beta (5 Yrs)	1.03

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**Share Class Information** (For a full list of available share classes, please visit [www.franklintempletonme.com](http://www.franklintempletonme.com))

Share Class	Incept Date	NAV	TER (%)	Dividends			Fund Identifiers		
				Frequency	Last Paid Date	Last Paid Amount	Fund number	ISIN	Bloomberg ID
I (acc) EUR	31.08.2004	EUR 23.00	0.96	N/A	N/A	N/A	0601	LU0195950059	TEMFMA LX
A (acc) EUR	31.12.2001	EUR 23.51	1.85	N/A	N/A	N/A	0770	LU0140363002	TEMFME LX
A (acc) USD	03.04.2000	USD 23.04	1.85	N/A	N/A	N/A	0794	LU0109981661	TEMFME LX
W (acc) USD	23.06.2017	USD 8.51	1.00	N/A	N/A	N/A	2032	LU1626021361	FRMEWAU LX

The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund.

Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

### Composition of Fund

■ Franklin Mutual European Fund ■ MSCI Europe Value Index-NR

Geographic	% of Total	Sector	% of Total
United Kingdom	24.23 / 34.22	Financials	18.81 / 26.52
Germany	20.22 / 15.83	Industrials	15.07 / 7.62
France	16.90 / 13.42	Consumer Staples	13.68 / 10.41
Netherlands	14.83 / 3.19	Communication Services	9.09 / 4.80
Switzerland	4.91 / 10.59	Health Care	8.40 / 12.70
Spain	3.11 / 5.35	Energy	7.30 / 12.54
Ireland	3.07 / 0.83	Consumer Discretionary	6.83 / 5.68
Greece	2.84 / 0.00	Materials	6.19 / 8.88
Australia	2.19 / 0.00	Information Technology	4.58 / 2.11
Others	1.97 / 16.58	Others	4.30 / 8.74
Cash & Cash Equivalents	5.74 / 0.00	Cash & Cash Equivalents	5.74 / 0.00

### Market Capitalisation Breakdown in EUR

	% of Equity
<2.0 Billion	6.16
2.0-5.0 Billion	6.62
5.0-10.0 Billion	12.51
10.0-25.0 Billion	16.06
25.0-50.0 Billion	21.44
>50.0 Billion	34.70
N/A	2.49

### What Are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests mainly in equity and equity-related securities of companies located in or doing significant business in European countries. Such securities have historically been subject to significant price movements that may occur suddenly due to market or company-specific factors. As a result, the performance of the Fund can fluctuate significantly over relatively short time periods. Other significant risks include: foreign currency risk, derivative instruments risk. For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

### Important Information

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For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

Benchmark related data provided by FactSet, as of the date of this document, unless otherwise noted.

Net Returns (NR) include income net of tax withholding when dividends are paid.

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**Performance:** Linked MSCI Europe Value Index-NR reflects performance of the MSCI Europe Index from fund inception through 31.10.2020 and the MSCI Europe Value Index-NR thereafter.

**Top Ten Holdings:** These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable.

**Dividend Yield:** The dividend yield quoted here is the yield on securities within the Portfolio and should not be used as an indication of the income received from this portfolio.