

Corporate Credit Cards

Service and Price Guide with effect from 01-04-2020

Annual Fees

Primary Card	No Charge
Supplementary Card	No Charge

Finance Charges (per month)¹

Retail Transactions	3.45%
Cash Advance ² (If service opted by Primary Cardholder)	3.45%

Other Fees & Charges

Cash Advance Fee ² (If service opted by Primary Cardholder)	2% of Transaction Amount
Card Replacement Fee	AED 75
Over Limit Fee	AED 285
Late Payment Fee	AED 230
Duplicate Statement Fee (before last statement)	AED 45 (per statement)
International Courier Charges	AED 100

International Transaction Fee for Purchase

in Non AED currency	2.2% of Transaction Amount ³
In AED currency (Dynamic Currency Conversion)	2.50% of Transaction Amount
Payment through Exchange House Fee	AED 3 (per transaction)
e-statement Fee	Nil
Printed Statement Delivery Fee	5 per statement
Liability/No Liability letter	AED 50

Corporate Credit Cards (Contd.)

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Repayment Terms

Minimum Amount Due is 100% (of the Total Billed Outstanding Amount)

No. of days from Statement Date to 25 days

Payment Due Date

Interest free period Up to 55 days

Cash Advance Limit 20% of Credit Card Limit
(If service opted by Primary Cardholder)

1. Finance charges will be applicable from the date of transaction till the amount is paid in full.
2. This service is available only if opted by Primary Cardholder. Fee will be charged on Cash Advance including transactions at Exchange Houses, funds transfer to any RAKBANK account and remittances.
3. This fee is charged in addition to the standard processing fee charged by Mastercard International or Visa International and is applicable to transactions performed in any currency other than UAE Dirhams (approximately 1.15%).

Please Note:

- There will be no finance charges on retail transaction balances if %100 of the outstanding statement balance is paid on or before the Payment Due Date.
- There will be no late payment fees if Minimum Amount Due is paid on or before the Payment Due Date.
- All fees and charges mentioned in this guide are in UAE Dirhams. Fees and charges are applicable from 01-04-2020 and are subject to change.
- Additional expenses, such as postage, telex, courier, fax, legal fees, etc., will be charged if incurred.
- Charges for services not indicated in this guide are available upon request.