

# Application for Issue of Bank Guarantee

Date \*

\_\_\_\_/\_\_\_\_/\_\_\_\_  
dd mm yyyy

<b>Account Name*</b>	Name (s)		
<b>Account Number*</b>	13 digits		
<b>Nature*</b>	<input type="checkbox"/> Fixed expiry	<input type="checkbox"/> Auto Renewal	<b>Validity*</b> From ____/____/____ To ____/____/____ dd mm yyyy dd mm yyyy
<b>Type of Guarantee*</b>	<input type="checkbox"/> BID/Tender <input type="checkbox"/> Maintenance	<input type="checkbox"/> Performance <input type="checkbox"/> Retention	<input type="checkbox"/> Payment <input type="checkbox"/> Labour <input type="checkbox"/> Advance Payment
<b>Guarantee Format*</b>	<input type="checkbox"/> As per Bank Format <input type="checkbox"/> As per Attached Format		
<b>Purpose</b>	Details		
<b>Beneficiary</b>			
<b>Name*</b>			
<b>Address</b>			
<b>City / State</b>		<b>Country</b>	
<b>Guarantee Amount*</b>	Currency	Amount in Figures	
	Amount in Words		
<b>Special Instructions</b> (if any)			

## Applicant Declaration and Terms and Conditions

I/We request RAKBANK to issue a bank guarantee (in the form acceptable to and approved by the Fatwa and Sharia Supervisory Board of RAKBANK) as per the details noted above in RAKBANK's standard form or in the form agreed between me/us and RAKBANK. In consideration of RAKBANK agreeing to issue the guarantee, I/we unconditionally and irrevocably:

- authorise RAKBANK to debit my/our above-mentioned account or any other account held with RAKBANK for all commissions and charges in connection with issuance of the above guarantee and subsequent amendments thereof, if any;
- undertake to be bound by my/our obligations set out in the Counter Indemnity duly signed by me/us in favour of RAKBANK;
- authorise RAKBANK to debit my/our above-mentioned account or any other account held with RAKBANK, from time to time, with all sums which RAKBANK may have to pay as a result of issuance of the guarantee and hold the same until the guarantee issued pursuant to this application is cancelled;
- pledge and charge in favour of RAKBANK the amounts held by RAKBANK and irrevocably and unconditionally authorise RAKBANK to transfer such amounts to a separate account as a continuing security against any payments that RAKBANK may have to pay under the guarantee and/or Counter-Indemnity; and
- authorise RAKBANK to set off all or any part of the above referred amounts held by RAKBANK against any outstanding amounts due or owed by me/us to RAKBANK including debts due to any demand under the issued guarantee.

## Applicant Signature(s) with Company Stamp\*

--	--

\*Mandatory Fields Arabic form available

## Bank Use

Front Office/Credit		Recommender		Approver		Trade Finance	
Cash Margin <input type="checkbox"/> Yes ____ % <input type="checkbox"/> No	Tracking Reference	<input type="checkbox"/> Yes	Name	<input type="checkbox"/> Yes	Name	<input type="checkbox"/> CSV	Name
Counter Indemnity <input type="checkbox"/> Yes <input type="checkbox"/> No		<input type="checkbox"/> No	Employee ID	<input type="checkbox"/> No	Employee ID		Employee ID
Remarks (if any)		Remarks (if any)		Approval Conditions (if any)		Remarks (if any)	
Sign		Sign		Sign		Sign	