

RAKfinance Loan/Business Loan

Service and Price Guide with effect from 15-04-2018

Liability Certificate	AED 500
Loan Statement Charges	AED 500
Early Settlement of Loan (partial/full)	5% of the settled amount

Late Payment

1st Instalment	AED 300
2nd Instalment	AED 400

Subsequent Instalment	AED 550
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Foreclosure Letter	AED 100
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Return of Cancelled Security cheques/ PDC/other collaterals	AED 100
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Account Closing Letter	AED 100
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No Liability Certificate	AED 100
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Rescheduling Fees

Business Finance	Up to 1% of the Finance Outstanding
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Business Finance Plus	AED 250
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Case Release Charges

Business Finance	AED 525
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Business Finance Plus	NA
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* Terms and Conditions apply.

Emirates Movable Collateral Registry

Service and Price Guide with effect from 02-04-2018

Update of the EMCR portal

Notice of Security Right

Creation	AED 100
Amendment	AED 100
Termination	Nil
Continuation	AED 100
Objection	AED 100
Revocation of Objection	AED 100
Court Ordered Termination	Nil
Sale of Asset	AED 100
Petition for Possession	AED 100
Offer to Acquire	AED 100
Offer of Redemption	AED 100
Acceptance of Redemption Offer	AED 100
Order for Possession	AED 100

Notice of Attachment

Creation	AED 200
Amendment	AED 200
Termination	AED 200

Notice of Prior Security Right

Creation	AED 50
Amendment	AED 100
Termination	Nil
Continuation	AED 100
Objection	AED 100
Revocation of Objection	AED 100
Court Ordered Termination	Nil
Sale of Asset	AED 100
Petition for Possession	AED 100
Offer to Acquire	AED 100
Offer of Redemption	AED 100
Acceptance of Redemption Offer	AED 100
Order for Possession	AED 100

Data obtention from the EMCR portal

Printout of Certificate of EMCR Search	AED 200
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In line with the UAE's Value Added Tax (VAT) implementation from 1st January 2018, VAT at the rate of 5% will be levied on RAKBANK's fees and charges specified herein, wherever applicable and as per UAE law.