

THE NATIONAL BANK OF RAS AL KHAIMAH (P.S.C.)

("THE BANK")

**ANNOUNCEMENT ON THE OPENING OF NOMINATION
FOR THE MEMBERSHIP OF THE BOARD OF DIRECTORS**

The Bank's Board of Directors is pleased to inform the shareholders of the opening of nomination period for the Board of Directors membership during the period from Monday dated 08/02/2021 to Thursday 18/02/2021. Any person/shareholder who meets the conditions of nomination for the Board membership may nominate himself or herself for the membership by an application to be submitted to the Management of the Bank at RAKBANK, Head Office, Sheikh Mohamed Bin Zayed Road, Exit 129, Ras Al Khaimah. The application shall enclose an introductory profile of the applicant and the capacity of membership for which he wishes to nominate himself or herself (Executive Director/ Non-Executive Director/ Independent Director).

General Terms:

1. The number of members to be elected to the Board of Directors is seven (7) members.
2. Nomination for membership of the Board of Directors shall be open for a period of ten (10) days from the date of announcement in accordance with the requirements of Article (9) of the Chairman of Authority's Board of Directors Decision No. (3/R.M.) of 2020 concerning the Approval of Public Joint-Stock Companies Governance Guide.
3. A candidate for the membership of the Board must satisfy the conditions stipulated in the Federal Law No. (2) of 2015 concerning Commercial Companies and the Chairman of Authority's Board of Directors Decision No. (3/R.M.) of 2020 concerning the Approval of Public Joint-Stock Companies Governance Guide, as well as the Articles of Association of the Bank.
4. The nomination application shall enclose the documents referred to in Article (10) of the Chairman of Authority's Board of Directors Decision No. (3/R.M.) of 2020 concerning the Approval of Public Joint-Stock Companies Governance Guide.
5. The candidate may not, after closing the nomination, relinquish his nomination to another person.
6. The Bank shall post the names of candidates and their information related to the nomination on the bulletin board in its main office and on its internet website (www.rakbank.ae) on 07/04/2021.
7. The Securities and Commodities Authority ("SCA") shall be provided with a list of the candidates' names after the closing of the nomination period.