

## Consumer Credit Card Service and Price Guide (excluding VAT)

Service and Price Guide with effect from 01-04-2020

Primary Card	Annual/Joining Fee (AED)	Finance charges per month (retail purchase and cash advance <sup>5</sup> )
Emirates Skywards World Elite Primary (to be paid upfront)	1,499 <sup>1</sup>	3.45%
Supplementary with Silver Tier (to be paid upfront)	999	
Supplementary generic (to be paid upfront)	200	
World Supplementary Card (First)	Free <sup>2</sup>	3.25%
Additional Supplementary Card Fee	200	
FC Barcelona	300 <sup>3</sup>	3.45%
Air Arabia	400 <sup>4</sup>	3.45%
HighFlyer/My Ras Al Khaimah	Free	3.45%
Titanium/Kalyan	Free	3.45%
RED	Free	3.45%
Supplementary Card	Free	
<b>Other fees and charges (AED)</b>		
Cash Advance Fee	3% or 99 (whichever is higher)	
Card Replacement Fee	75	
Overlimit Fee	285	
Late Payment Fee	230	
Duplicate Statement Fee (before last statement)	45 (each statement)	
Returned Cheque Fee	100	
Sales Voucher Copy Fee	65	
International Courier Charges	100	
Credit Card Cheque (CCC) Processing Fee	1% (Min 50, Max 250)	
Smart Cash (SC) Processing Fee	100	
Processing fee for Easy Payment Plan (EPP) at participating merchants	03 months 06 months 09 months 12 months	AED 49 AED 49 1.5% 2.0%
Early Settlement/Cancellation Fee for BT/CCC/SC/All EPP plans (current month interest will be fully charged)	249	
International Transaction Fee for Purchase in Non AED currency	2.2% of Transaction Amount <sup>6</sup>	
in AED currency	2.5% of Transaction Amount <sup>7</sup>	
Credit Shield Insurance (on monthly statement balance)	0.99%	
Payment through Exchange House Fee	3 (per transaction)	
International Remittance Fee <sup>8</sup>	75	
Fate enquiry of International Remittance <sup>9</sup>	50	
Fee for issuance of Managers Cheque for refund of excess balance on Card	25	
Rescheduling Fees	Up to 1% of the Card Outstanding	
Case release charge	525	
e-statement Fee	Nil	
Printed Statement Delivery Fee	5 per statement	
Liability/No liability letter	50	

## Repayment Terms

Minimum Amount Due	3% or AED 100 (whichever is higher)
No. of days from Statement Date to Payment Due Date	25 days
Maximum interest free period (retail transactions only)	Up to 55 days
Cash Advance Limit	80% of Credit Card Limit

1. Joining/annual fee will be charged for the first year. The bank may charge annual fee of AED 1,499 at the beginning of the second year and subsequent years if the minimum spend of AED 120,000 is not achieved in the previous year (excluding RAKMoney transactions).
2. No Annual fee will be charged for the first year. For subsequent years also, the Card is free if you spend an amount of AED 50,000 in the previous year. The bank may charge an Annual fee of AED 750 at the beginning of the second year and subsequent years if the minimum spend of AED 50,000 is not achieved during the previous year (RAKMoney Transfer transactions will be excluded for annual fee waiver).
3. Annual fee of AED 300 will be charged on issuance of the card. This will reflect in the first statement and will be part of minimum amount due. Subsequently, this annual fee amount will be charged on anniversary.
4. An amount of AED 400 will be charged as a Joining Fee. This will reflect on the 1st statement and will be part of the minimum amount due. For subsequent years, the Card is free, if retail spends of AED 20,000 is achieved in the previous year. The bank will charge an Annual Fee of AED 400 at the beginning of the second year if the spend criterion is not met (RAKMoney Transfer transactions and BT/CCC/SC cash transactions will be excluded from the spend criterion for fee waiver).
5. Finance charges will be applicable from the date of transaction till the amount is paid in full.
6. This fee is charged in addition to the standard processing fee charged by Mastercard International or Visa International and is applicable to transactions performed in any currency other than UAE Dirhams (approximately 1.15%).
7. Applicable for all foreign currency transactions paid in AED.
8. International Remittance will be treated as a Cash Advance transaction. Cash Advance fee is not applicable. Overseas bank charges, if any, will be applicable.
9. Overseas bank charges, if any, will be applicable.

### Please Note

- Monthly finance charges are subject to increase by 0.5% in case the Card account is past due in the previous statement. An account is considered past due if the minimum payment due is not received before the payment due date. Subsequently, monthly finance charges will revert to the prevailing product finance charges if the Card account is no longer past due for the previous and current statements.
- No Finance Charges on retail transaction balances will be levied if 100% of the statement outstanding balance is paid on or before the payment due date.
- No late payment fee will be charged if Minimum Amount Due is paid on or before the payment due date.
- Additional expenses, eg. postage, telex, courier, fax, legal fees, etc., will be charged where incurred.
- Charges for services not indicated in this guide are available on request.
- For details on Credit Shield please refer to Credit Shield Terms and Conditions.

**In line with the UAE's Value Added Tax (VAT) implementation from 1<sup>st</sup> January 2018, VAT at the rate of 5% will be levied on RAKBANK's fees and charges specified herein, wherever applicable and as per UAE law.**