



# Franklin Templeton Investment Funds Franklin Mutual U.S. Value Fund

U.S. Equity  
LU0195949986  
30 September 2022

## Fund Fact Sheet

For professional investor use only. Not for distribution to retail investors.

### Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	263 million
Fund Inception Date	07.07.1997
Number of Issuers	57
Benchmark	Linked Russell 1000 Value Index-NR, Russell 1000 Value Index-NR
Investment Style	Value
Morningstar Category™	US Large-Cap Value Equity

### Summary of Investment Objective

The Fund aims to achieve long-term capital appreciation by investing principally in US equity and convertible debt securities. The Fund may also seek to invest in the securities of companies involved in mergers, consolidations, liquidations and reorganisations.

### Fund Management

Christian Correa, CFA: United States  
Grace Hoefig: United States  
Deborah Turner, CFA: United States

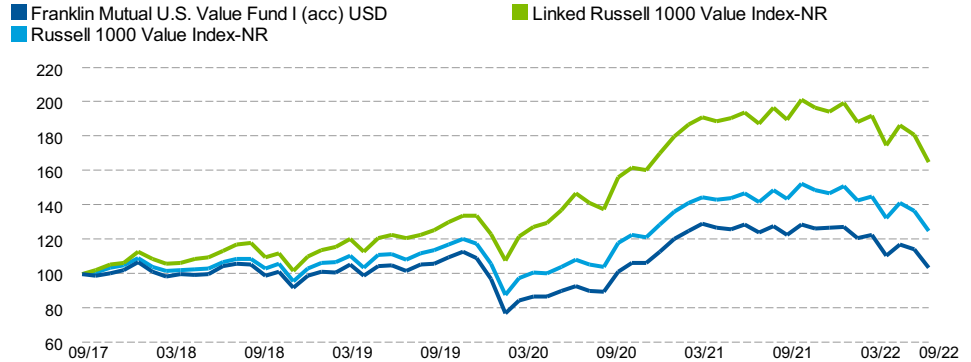
### Asset Allocation

Equity	93.19%
Fixed Income	4.01%
Cash & Cash Equivalents	2.80%

### Performance

Past performance does not predict future returns.

#### Performance over 5 Years in Share Class Currency (%)



#### Performance in Share Class Currency (%)

	Cumulative										Annualised Since Incept
	1 Mth	3 Mths	6 Mths	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Incept		
I (acc) USD	-9.42	-6.43	-18.92	-19.66	-16.59	-1.99	3.42	70.31	135.72	4.86	
A (acc) EUR	-7.18	-0.18	-8.86	-7.34	-2.30	6.17	19.42	105.00	101.51	3.43	
A (acc) USD	-9.46	-6.62	-19.24	-20.16	-17.30	-4.47	-0.90	56.40	239.64	4.97	
I (acc) EUR	-7.10	0.04	-8.48	-6.78	-1.47	9.11	24.79	123.60	136.10	5.49	
W (acc) USD	-9.34	-6.42	-18.89	-19.67	-16.56	-2.09	3.26	67.38	268.40	5.30	
Linked Russell 1000 Value Index-NR in USD	-8.82	-5.78	-17.42	-18.15	-11.92	34.30	65.09	220.99	395.12	9.25	
Russell 1000 Value Index-NR in USD	-8.82	-5.78	-17.42	-18.15	-11.92	11.36	24.87	123.85	212.17	6.50	

#### Calendar Year Performance in Share Class Currency (%)

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
I (acc) USD	20.79	-5.63	22.86	-9.93	7.64	16.06	-4.36	8.35	28.27	14.09
A (acc) EUR	28.60	-14.17	24.45	-6.45	-6.42	18.78	5.61	22.11	22.10	10.91
A (acc) USD	19.76	-6.46	21.78	-10.68	6.74	15.05	-5.18	7.39	27.26	13.08
I (acc) EUR	29.83	-13.34	25.49	-5.73	-5.60	19.84	6.52	23.20	23.09	11.92
W (acc) USD	20.79	-5.69	22.71	-9.95	7.57	15.68	-4.73	7.94	27.88	13.65
Linked Russell 1000 Value Index-NR in USD	24.42	20.91	31.49	-4.38	21.83	11.96	1.38	13.69	32.39	16.00
Russell 1000 Value Index-NR in USD	24.42	2.01	25.56	-8.94	12.85	16.44	-4.53	12.68	31.61	16.60

The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

**The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested.** All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. The fund offers other share classes subject to different fees and expenses, which will affect their performance.

References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

**The W (acc) USD share class launched on 16.12.2016. Performance data prior to that date is for the Z (acc) USD share class launched on 26.02.2010 which has higher annual charges.**

#### Top Ten Holdings (% of Total)

Issuer Name	% of Total
CVS HEALTH CORP	3.19
BANK OF AMERICA CORP	3.13
FISERV INC	3.01
WELLS FARGO & CO	2.89
KRAFT HEINZ CO/THE	2.88
GLOBAL PAYMENTS INC	2.87
HUMANA INC	2.77
ACTIVISION BLIZZARD INC	2.61
CHARTER COMMUNICATIONS INC	2.56
DR HORTON INC	2.52

#### Fund Measures

Price to Earnings (12-mo Trailing)	13.47x
Price to Book	1.65x
Price to Cash Flow	8.88x
Dividend Yield	1.95%
Standard Deviation (5 Yrs)	18.84%
Sharpe Ratio (5 Yrs)	-0.02
Tracking Error (5 Yrs)	3.38%
Information Ratio (5 Yrs)	-1.14
Beta (5 Yrs)	1.03

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**Share Class Information** (For a full list of available share classes, please visit [www.franklintempletonme.com](http://www.franklintempletonme.com))

Share Class	Incept Date	NAV	TER (%)	Dividends		Last Paid Amount	Fund Identifiers		
				Frequency	Last Paid Date		Fund number	ISIN	Bloomberg ID
I (acc) USD	31.08.2004	USD 23.57	0.97	N/A	N/A	N/A	0600	LU0195949986	TEMAMIA LX
A (acc) EUR	31.12.2001	EUR 81.97	1.83	N/A	N/A	N/A	0769	LU0140362707	TEMAMAE LX
A (acc) USD	07.07.1997	USD 80.28	1.84	N/A	N/A	N/A	0828	LU0070302665	TEMAMAI LX
I (acc) EUR	01.09.2006	EUR 24.06	1.01	N/A	N/A	N/A	0284	LU0260870232	TEMIACE LX
W (acc) USD	16.12.2016	USD 10.78	1.03	N/A	N/A	N/A	1958	LU1527735952	FTMBWAU LX

The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund.

Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

### Composition of Fund

■ Franklin Mutual U.S. Value Fund ■ Russell 1000 Value Index-NR

Sector	% of Total	Market Capitalisation Breakdown in USD	% of Equity
Financials	17.11 / 19.96	<2.0 Billion	1.21
Health Care	16.87 / 17.30	2.0-5.0 Billion	3.38
Information Technology	15.76 / 8.75	5.0-10.0 Billion	14.81
Communication Services	12.69 / 8.04	10.0-25.0 Billion	18.53
Consumer Discretionary	10.07 / 5.98	25.0-50.0 Billion	19.30
Industrials	9.71 / 10.03	>50.0 Billion	42.76
Energy	4.96 / 7.81	N/A	0.01
Materials	3.62 / 4.11		
Real Estate	3.54 / 4.81		
Others	2.88 / 13.22		
Cash & Cash Equivalents	2.80 / 0.00		

### What Are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests mainly in equity and equity-related securities of companies located in the U.S. Such securities have historically been subject to significant price movements that may occur suddenly due to market or company-specific factors. As a result, the performance of the Fund can fluctuate significantly over relatively short time periods. Other significant risks include: foreign currency risk, derivative instruments risk, liquidity risk. For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

### Important Information

This document/marketing material is directed at Professional Clients. Franklin Templeton Investment Funds (the "Fund") is a Luxembourg registered SICAV. Source for data and information provided by Franklin Templeton, as of the date of this document, unless otherwise noted. This document does not constitute a legal or tax advice nor an investment advice or an offer for shares of the Fund. Subscriptions to shares of the Fund can only be made on the basis of the prospectus, accompanied by the latest available audited annual report and semi-annual report accessible on our website at [www.franklintempletonme.com](http://www.franklintempletonme.com) or which can be obtained, free of charge, from Franklin Templeton, Gate Building, East Wing, 2nd Floor, Dubai International Financial Centre, P.O. Box 506613, Dubai, U.A.E. No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Shares of the Fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton representative before making any plans to invest. An investment in the Fund entails risks, which are described in the Fund's prospectus. Special risks may be associated with a Fund's investment in certain types of securities, asset classes, sectors, markets, currencies or countries and in the Fund's possible use of derivatives. These risks are more fully described in the Fund's prospectus and should be read closely before investing. Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change. Issued by Franklin Templeton Investments (ME) Limited, authorized and regulated by the Dubai Financial Services Authority. The Fund's documents are available from [www.ftdocuments.com](http://www.ftdocuments.com) in English, Arabic, Czech, Danish, Dutch, Estonian, Finnish, French, German, Greek, Hungarian, Icelandic, Italian, Latvian, Lithuanian, Norwegian, Polish, Portuguese, Romanian, Slovak, Slovenian, Spanish and Swedish. In addition, a Summary of Investor Rights is available from [www.franklintempleton.lu/summary-of-investor-rights](http://www.franklintempleton.lu/summary-of-investor-rights). The summary is available in English. The sub-funds of FTIF are notified for marketing in multiple EU Member States under the UCITS Directive. FTIF can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive.

For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

Benchmark related data provided by FactSet, as of the date of this document, unless otherwise noted.

Net Returns (NR) include income net of tax withholding when dividends are paid.

Source: FTSE. Important data provider notices and terms available at [www.franklintempletondatasources.com](http://www.franklintempletondatasources.com).

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**Performance:** Linked Russell 1000 Value Index-NR reflects performance of the S&P 500 Index (gross returns) from fund inception through 31.10.2020 and the Russell 1000 Value Index-NR thereafter.

**Top Ten Holdings:** These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable.

**Dividend Yield:** The dividend yield quoted here is the yield on securities within the Portfolio and should not be used as an indication of the income received from this portfolio.