



Franklin Templeton Investment Funds
Franklin Mutual U.S. Value Fund

U.S. Equity
 LU0070302665
 April 30, 2019

Fund Fact Sheet

Fund Overview (as of 3/31/2019)

Base Currency for Fund	USD
Total Net Assets (USD)	401 million
Inception Date	7/7/1997
Number of Issuers	72
Benchmark	S&P 500 Index
Investment Style	Deep Value
Morningstar Category™	US Large-Cap Value Equity

Minimum Investment

Share Class	Initial
A (acc) USD	USD 5,000

Summary of Investment Objectives

The Fund aims to achieve long-term capital appreciation by investing principally in US equity and convertible debt securities. The Fund may also seek to invest in the securities of companies involved in mergers, consolidations, liquidations and reorganizations.

Fund Management

Peter Langerman: United States
 F. David Segal, CFA: United States
 Deborah Turner, CFA: United States

Asset Allocation (as of 3/31/2019)

Equity	86.83
Cash & Cash Equivalents	7.77
Fixed Income	5.39

Performance (as of 4/30/2019)

Performance over 5 Years in Share Class Currency (%)

■ Franklin Mutual U.S. Value Fund A (acc) USD



Performance in Share Class Currency (%)

	Cumulative					Annualized			
	1 Mth	3 Mths	YTD	1 Yr	Since Incept	3 Yrs	5 Yrs	10 Yrs	Since Incept
A (acc) USD	4.80	6.26	14.46	4.82	256.90	7.22	4.33	9.79	6.01
A (Ydis) USD	4.78	6.25	14.45	4.82	96.12	7.22	4.32	9.79	4.80
B (acc) USD	4.68	5.93	13.97	3.47	115.04	5.82	2.97	8.36	3.94
C (acc) USD	4.74	6.12	14.24	4.23	134.23	6.59	3.72	9.16	5.25
N (acc) USD	4.73	6.06	14.17	4.06	201.55	6.41	3.55	8.97	5.19

Calendar Year Performance in Share Class Currency (%)

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
A (acc) USD	-10.68	6.74	15.05	-5.18	7.39	27.26	13.08	-2.61	10.86	27.29

Past performance is not an indicator or a guarantee of future performance. The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. Performance may also be affected by currency fluctuations. Up to date performance figures can be found on our local website.

Top Ten Holdings (% of Total) (as of 3/31/2019)

Issuer Name	%
MEDTRONIC PLC	4.18
WALT DISNEY CO/THE	2.73
CHARTER COMMUNICATIONS INC	2.72
JPMORGAN CHASE & CO	2.63
MERCK & CO INC	2.36
WELLS FARGO & CO	2.26
CISCO SYSTEMS INC	2.21
AMERICAN INTERNATIONAL GROUP INC	2.21
ALLEGHANY CORP	2.08
KINDER MORGAN INC	2.06

Fund Measures (as of 3/31/2019)

Price to Earnings (12-mo Trailing)	15.01x
Price to Book	1.49x
Price to Cash Flow	7.34x
Dividend Yield	2.38%
Standard Deviation (5 Yrs)	11.11%

Share Class Information (as of 3/31/2019) (For a full list of available share classes, please visit your local website)

Share Class	Incept Date	at NAV	Fees		Dividends			Fund Identifiers		
			Mgmt. Fee (%)	Freq	Last Paid Date	Last Paid Amount	Bloomberg ID	CUSIP	ISIN	
A (acc) USD	7/7/1997	USD 80.50	1.00	N/A	N/A	N/A	TEMAMAI LX	L90262236	LU0070302665	
A (Ydis) USD	12/20/2004	USD 76.09	1.00	Y	7/9/2018	0.2490	TEMAMAU LX	L4058W828	LU0208291251	
B (acc) USD	7/1/1999	USD 34.84	1.00	N/A	N/A	N/A	TEMAMBI LX	L90262400	LU0098868267	
C (acc) USD	9/9/2002	USD 22.36	1.00	N/A	N/A	N/A	TEMAMCA LX	L4058S512	LU0152906508	
N (acc) USD	7/7/1997	USD 38.92	1.00	N/A	N/A	N/A	TEMMBXI LX	L90262244	LU0094041471	

Composition of Fund (as of 3/31/2019)

■ Franklin Mutual U.S. Value Fund ■ S&P 500 Index

Sector	% of Total	
Financials	24.91	12.69
Communication Services	16.05	10.11
Health Care	10.46	14.57
Information Technology	10.28	21.19
Energy	9.50	5.43
Consumer Discretionary	6.12	10.15
Industrials	5.69	9.48
Consumer Staples	4.97	7.33
Materials	2.06	2.64
Others	2.20	6.42
Cash & Cash Equivalents	7.77	0.00

Market Capitalization Breakdown in USD

Market Capitalization	% of Equity
<2.0 Billion	0.79
2.0-5.0 Billion	5.18
5.0-10.0 Billion	11.26
10.0-25.0 Billion	24.45
25.0-50.0 Billion	15.51
>50.0 Billion	39.21
N/A	3.59

What Are the Risks

The Fund's investments in smaller-company stocks involve certain risks as such stocks have exhibited greater price volatility than larger-company stocks, particularly over the short term. Foreign securities risks include currency fluctuations, and economic and political uncertainties. The Fund may also invest in companies engaged in mergers, reorganizations, consolidations or liquidations, which involve special risks, as well as in lower-rated bonds, which entail higher credit risk. Interest rate movements may affect the Fund's share price and yield. The Fund may be subject to a variety of risks in addition to those described herein. Please consult the Prospectus for a full discussion of these risks.

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Management Fee: Investment Management Fee is a monthly fee equivalent to a percentage of the Fund's adjusted daily net assets received by the Investment Manager for each Class of Shares, except for the I shares classes. For a full description of all fees and charges that an investor may incur, including the initial sales charges and maintenance and company charges attributable to a class of shares of the Fund, please consult the current Prospectus.