

Service Finance

Service and Price Guide with effect from 2nd November 2014

Applicable Charges

(AED)

Processing Fee	
Business customers	1.5% of finance amount (min AED 500, Max AED 3,750)
Salaried Individuals	1% of finance amount (min AED 500, Max 2,500)
Liability Certificate	100
Administrative Charges in respect of Early Settlement	Up to 1% of the outstanding Amount
Administrative Charges in respect of Partial Settlement	Up to 1% of the settled outstanding Amount

Late Payment Fee

1st Installment	300
2nd Installment	400
Subsequent Installment	550

Deferment of Installment

General	NA
Request	NA

Salary Advances (Based on Qard Hasan)	
Fee represents actual costs incurred by the Bank for provision of the services in relation to Salary Advance (Per individual transaction)	250

All fees and charges mentioned in this guide are subject to change without notice. Updated tariff will be available on the bank's website and branches.

In line with the UAE's Value Added Tax (VAT) implementation from 1st January 2018, VAT at the rate of 5% will be levied on RAKBANK's fees and charges specified herein, wherever applicable and as per UAE law.