

**Fund Fact Sheet**

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**Fund Overview**

Base Currency for Fund	USD
Total Net Assets (USD)	65 million
Fund Inception Date	16.06.2008
Number of Issuers	41
Benchmark	Hybrid: MSCI Arabian Markets SA Capped 20% until 29 September 2010 then S&P Pan Arab Composite Large Mid Cap KSA Capped at 30%
Investment Style	Blend
Morningstar Category™	Africa & Middle East Equity

**Summary of Investment Objective**

The Fund aims to achieve long-term capital appreciation by investing primarily in equity securities of companies across the entire market capitalisation spectrum in the Middle East and North Africa (MENA) region, including, but not limited to Bahrain, Egypt, Jordan, Kuwait, Lebanon, Morocco, Oman, Qatar, Saudi Arabia, Tunisia and the United Arab Emirates.

**Fund Management**

Bassel Khatoun: U. Arab Emir.  
 Salah Shamma: U. Arab Emir.

**Ratings - A (acc) USD**

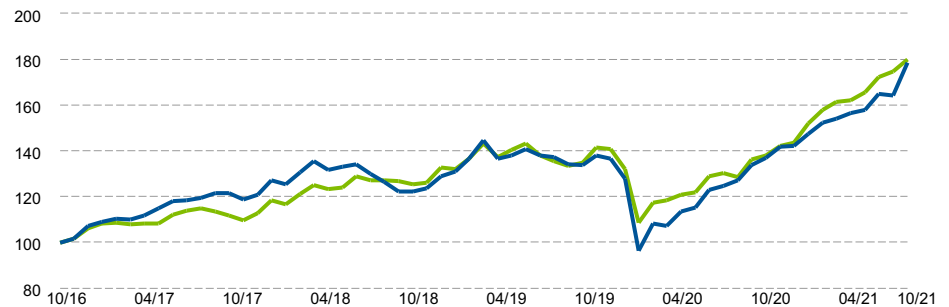
Overall Morningstar Rating™: ★★ ★

**Asset Allocation**

	%
Equity	94.59
Cash & Cash Equivalents	5.41

**Performance**
**Performance over 5 Years in Share Class Currency (%)**

■ Franklin MENA Fund A (acc) USD  
 ■ Hybrid: MSCI Arabian Markets SA Capped 20% until 29 September 2010 then S&P Pan Arab Composite Large Mid Cap KSA Capped at 30%


**Performance in Share Class Currency (%)**

	Cumulative										Annualised Since Incept
	1 Mth	3 Mths	6 Mths	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Incept	Since Incept	
A (acc) USD	8.66	13.03	17.17	30.34	40.18	46.14	78.80	116.81	-7.21	-0.56	
B (acc) USD	8.52	12.61	16.32	28.86	38.26	40.51	67.46	89.97	-22.30	-1.87	
I (acc) USD	8.76	13.33	17.90	31.71	41.92	52.11	90.13	143.77	7.99	0.58	
W (Qdis) USD	8.73	13.34	17.88	31.75	42.02	51.78	89.61	130.46	12.37	0.89	
Benchmark in USD	3.09	8.76	14.09	30.48	39.85	41.79	76.55	112.88	22.66	1.54	

**Calendar Year Performance in Share Class Currency (%)**

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
A (acc) USD	-0.70	11.51	2.39	12.75	-5.43	-11.03	9.06	34.00	8.11	-15.35
B (acc) USD	-1.95	10.02	1.09	11.27	-6.58	-12.21	7.64	32.16	6.77	-16.53
I (acc) USD	0.74	12.90	3.44	14.26	-4.39	-10.14	10.25	35.29	9.42	-14.37
W (Qdis) USD	0.66	12.82	3.46	13.98	-5.05	-11.06	9.19	33.84	8.12	-15.31
Benchmark in USD	-2.55	12.37	11.59	3.93	9.08	-14.19	5.58	24.87	6.97	-12.66

**Past performance is not an indicator or a guarantee of future performance. The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested.** All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. Performance may also be affected by currency fluctuations. Up to date performance figures can be found at [www.franklintempletonme.com](http://www.franklintempletonme.com). References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

The W (Qdis) USD share class launched on 29.07.2016. Performance data prior to that date is for the A (Ydis) USD share class launched on 14.08.2008 which has higher annual charges.

**Top Ten Holdings (% of Total)**

Issuer Name	% of Total
Al Rajhi Bank	7.18
Qatar National Bank QPSC	5.77
Commercial International Bank (Egypt) SAE	5.37
Cleopatra Hospital Company	4.11
Saudi National Bank	3.87
Emaar Properties (P.J.S.C)	3.84
Emirates NBD Bank (P.J.S.C)	3.38
Commercial Bank (Q.S.C.)	3.29
E-Finance For Digital and Financial Investments SAE	3.25
Industries of Qatar Co.	3.24

**Fund Measures**

Price to Earnings (12-mo Trailing)	4.31x
Price to Book	1.92x
Price to Cash Flow	8.27x
Historical 3 Yr Sales Growth	10.98%
Estimated 3-5 Yr EPS Growth	22.98%
Price to Earnings (12-mo Forward)	14.78x
Standard Deviation (5 Yrs)	16.05%

**Share Class Information** (For a full list of available share classes, please visit [www.franklintempletonme.com](http://www.franklintempletonme.com))

Share Class	Incept Date	NAV	TER (%) 30.09.2021	Dividends			Fund Identifiers		
				Frequency	Last Paid Date	Last Paid Amount	Fund number	ISIN	Bloomberg ID
A (acc) USD	16.06.2008	USD 9.28	2.59	N/A	N/A	N/A	0126	LU0352132103	FTMNAUS LX
B (acc) USD	16.06.2008	USD 7.77	3.90	N/A	N/A	N/A	0130	LU0352132525	FTMNBUS LX
I (acc) USD	16.06.2008	USD 10.80	1.37	N/A	N/A	N/A	0134	LU0352133093	FTMNIUS LX
W (Qdis) USD	29.07.2016	USD 17.09	1.41	Qtr	15.10.2021	0.0120	1942	LU1446800655	FTMNWQU LX

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### Composition of Fund

■ Franklin MENA Fund ■ Hybrid: MSCI Arabian Markets SA Capped 20% until 29 September 2010 then S&P Pan Arab Composite Large Mid Cap KSA Capped at 30%

Geographic		% of Total		Sector		% of Total	
Saudi Arabia	24.88	/	30.09	Financials	41.04	/	62.87
Egypt	23.55	/	3.25	Consumer Discretionary	13.61	/	1.90
United Arab Emirates	21.55	/	19.82	Health Care	7.29	/	0.65
Qatar	15.82	/	19.22	Industrials	5.85	/	4.40
Kuwait	5.54	/	16.32	Real Estate	5.66	/	4.53
Morocco	1.91	/	5.11	Materials	4.32	/	10.45
United Kingdom	1.33	/	0.00	Energy	3.90	/	3.57
Bahrain	0.00	/	2.70	Consumer Staples	3.85	/	1.23
Oman	0.00	/	1.72	Information Technology	3.53	/	0.17
Others	0.00	/	1.78	Others	5.53	/	10.23
Cash & Cash Equivalents	5.41	/	0.00	Cash & Cash Equivalents	5.41	/	0.00
<b>Market Capitalisation Breakdown in USD</b>				<b>% of Equity</b>			
<2.0 Billion				30.84			
2.0-5.0 Billion				14.23			
5.0-10.0 Billion				18.83			
10.0-25.0 Billion				12.20			
25.0-50.0 Billion				4.47			
>50.0 Billion				19.43			

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