

Report Concerning General Assembly Meeting

- ❑ **Company Name:** National Bank of Ras Al Khaimah (PSC)
- ❑ **Date:** 17th April 2016
- ❑ **Time:** From 10:00 am To 11:00 pm
- ❑ **Location:** RAKBANK Head Office, Ras Al Khaimah
- ❑ **Type of Meeting:** Annual General Assembly Meeting

Names of Board of Directors	Designation
HE Mohamed Omran Alshamsi	Chairman
HE Sh. Salem Bin Sultan Al Qasimi	Member
Mr. Salem Ali Al Sharhan	Member
Mr. Ahmed Essa Al Naeem	Member
Mr. Allan Griffiths	Member
Mr. Rajan Ketarpal	Member

Company Name: National Bank of Ras Al Khaimah

Date of Meeting: 17/04/2016

Name of Chairman: HE Mohamed Omran Alshamsi

Name of Chief Executive Officer: Peter William England

Agenda for General Assembly Meeting

Items	Approved	Not Approved
1. Approving the Board of Directors' Report on the company's activities of the Bank and financial results for the financial year ended 31 December 2015.	Yes	
2. Approving the External Auditors' Report on the financial results of the company for the financial year ended 31 December 2015.	Yes	
3. Approving the balance Sheet and profit and loss statements for the financial year ended 31 December 2015.		
4. Approving the Board of Directors proposal regarding the distribution of a 50% cash dividend for year ended 31 December 2015.	Yes	
5. Clearing the members of the Board of Directors from any liability for year ended 31 December 2015.	Yes	
6. Clearing the External Auditors from any liability for year ended 31 December.	Yes	
7. Appointing Deloitte as the External Auditors for 2016 and fixing their remuneration for 2016 (AED 800,000).	Yes	
8. Approving remuneration of the Board of Directors for 2016 (AED 5.25 million).	Yes	
9. Appointment of Mr. Ahmed Abdulkarim Mohamed Julfar as member of the Board of Directors of the National Bank of Ras Al Khaimah (Public Joint Stock Company) as a replacement for the resigned director Mr. Hamad Abdulaziz Al Saqr.	Yes	

Special resolution :		
10. Increasing the amount of MTN from USD 1 billion to USD 1.5 billion. 11. Approving the amended Articles of Association pursuant to the provisions of Law No. 2 of 2015 and approving in advance any subsequent amendment required by the Economic Department, Ras Al Khaimah, Central Bank of the UAE and/or Securities and Commodities Authority.	Yes	

Capital (Thousands in AED)			
Authorized		Subscribed	
1,676,245,428		1,676,245,428	
Before Increase	Type of increase	Amount of Increase	After Increase
1,676,245,428	Bonus shares	00	1,676,245,428

Bonus shares			
No. of outstanding Shares	%	No. of issued Shares	Total No. of Shares after increase
Record Date		Last Day to Participate	

Cash Dividends				
Value AED 000	%	Record Date	Last Day to Participate	Payment Date
838,123	50%	27 April 2016	25 April 2015	Within 1 month

H.E. Mohamed Omran Alshamsi
Chairman



Signature:

Date: 17/04/2016

NOTE:

The shareholders present (or represented by proxy) at the AGM reached 60.30% (i.e. there was quorum).

Last Day to Participate

Last Day to buy a security with its dividend.

Record Date

The date on which the shareholders are registered in the share book and entitled for dividends or corporate action .

Payment Date

The date on which a declared dividends is scheduled to be paid.