



# Application for Loan Against Trust Receipt

	<b>Date*</b>	____/____/____ <small>dd/mm/yyyy</small>
<b>Account Name*</b>	<small>Name(s)</small>	
<b>Account Number*</b>	<small>13 digits</small>	
<b>Documents*</b>		
Letter of Credit Number		
Collection Number		
Open Account Invoice Number	<small>Bill of lading Number</small>	<small>Airway Bill Number</small>
	<small>Delivery Note Number</small>	
<b>Loan Amount</b>	<small>(Currency)</small> _____ <small>(Amount in Figures)</small> <b>OR</b> Equivalent <small>(Currency)</small> _____ <small>(Amount in Figures)</small> in <small>(Transfer Currency)</small> _____	
<b>Tenor of Trust Receipt</b>	<small>In Days</small>	
<b>59 Supplier Name / Beneficiary* - For Open Account Trust Receipt only</b>		
Name		
Account Number/IBAN		
<b>57 Beneficiary's Bank - For Open Account Trust Receipt only</b>		
Name*		
Branch	<small>City/State</small>	<small>Country*</small>
Bank Code	<small>Swift BSB (Australia) IFSC Sort (UK) CHIPS UID (US)</small> <small>Transit No.(CANADA) FEDWIRE (US) Others</small>	<small>Bank Code</small>
<b>56A Intermediary Bank (if known) for routing payment to Beneficiary's Bank - For Open Account Trust Receipt only</b>		
Name	<small>Swift Code</small>	
<b>Special Instructions - Please select any one (only if applicable)</b>		
Please remit amount requested in full by granting maximum loan permissible and debit shortfall to our current account. Please early settle the loan, reference number _____ for AED _____ so that this application will be within our approved facility. Other instruction _____		

## Applicant Declaration and Terms and Conditions

- I/We:
- agree and acknowledge that the loan against trust receipt is being granted on a full recourse basis and that I/we undertake to reimburse RAKBANK with the amount of advance on maturity at the end of the Tenor of TR
  - undertake to pay interest on the advance utilised under the loan against trust receipt at the rate prescribed by RAKBANK at the end of each month during the period of the loan identified above
  - authorise RAKBANK to debit my/our current-account mentioned above or any other account held with RAKBANK for the accrued interest at the end of each month during the period of loan identified above
  - authorise RAKBANK to debit my/our current-account mentioned above or any other account held with RAKBANK for the amount due on maturity at the end of the Tenor of TR
  - hereby confirm that all the submitted documents are backed by genuine trade transactions and the loan against trust receipt is solely being availed in relation to the Documents identified above
  - confirm that I/we have not obtained and/or will not seek any finance from any other bank or financial institution for the documents submitted with this application for the loan against trust receipt
  - undertake to pay any default interest as determined by RAKBANK from time to time in the event of any failure to pay reimburse the amount of the loan on the due date
  - undertake to complete and sign the Trust Receipt Application Form simultaneously with this Application for Loan Against Trust Receipt and fulfil all the requirements stipulated in the Trust Receipt Application Form.

## Applicant Signature(s) with Company Stamp\*

*\*Mandatory Fields*

## Bank Use

<b>Branches/ Front Office</b>	<small>Tracking Reference</small>	<b>Trade Finance</b>	<small>CSV</small>	<small>Name</small>	<small>Employee ID</small>	<small>Sign</small>
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[www.rakbank.ae](http://www.rakbank.ae)

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