

# Instant Money

Service and Price Guide with effect from 01-01-2019

Processing Fee <sup>1</sup>	1% of the Instant Money Amount
Interest (per month)	2%
Early Settlement Fees <sup>2</sup>	1% of the Instant Money Outstanding Amount
Late Payment Fee	2% of the Delayed Amount (Minimum AED 200)
Duplicate Statement Fee/ statement before last statement	AED 50
Returned Cheque Fee	AED 100
Payment through Exchange house Fee	AED 3 (per transaction)
Instant Money Cancellation Fee	AED 100
No. of days from Statement Date to Payment Due Date	25 days

1) The Processing Fee is to be paid on or before the first monthly installment due date.

2) To early settle your Instant Money account please provide written instructions at any RAKBANK Branch.

\*Charges, fees, etc. listed in this guide are applicable to Instant Money Customers effective 01-01-2019.

\*Additional expenses, eg. postage, telex, courier, fax, legal fees, etc. will be charged where incurred.

\*Charges for services not indicated in this guide are available on request.

\*For any enquiries on interest rates, fees, charges, etc. please call 04-213 00 00

All charges are subject to changes without notice at the sole discretion of the Bank.