

Fund Fact Sheet

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Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	1.06 billion
Fund Inception Date	28.02.1991
Number of Issuers	73
Benchmark	MSCI Emerging Markets Index-NR
Investment Style	Blend
Morningstar Category™	Global Emerging Markets Equity

Summary of Investment Objective

Long-term capital growth by investing mainly in equity securities of emerging market companies, or those companies which derive a significant proportion of their revenues or profits from emerging economies.

Fund Management

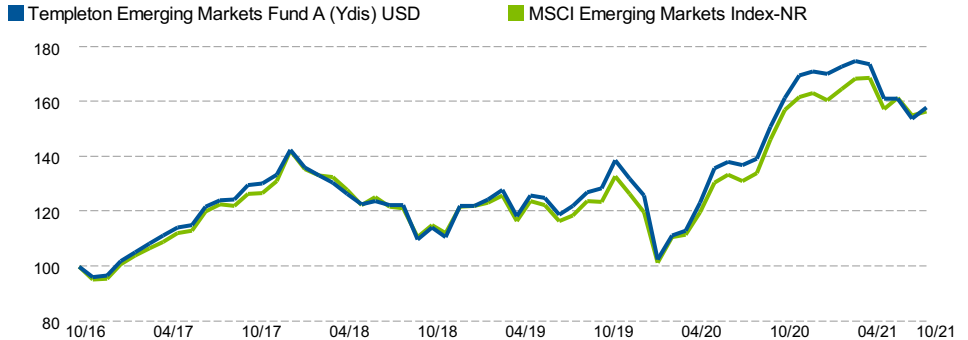
Chetan Sehgal, CFA: Singapore
 Andrew Ness: United Kingdom

Ratings - A (Ydis) USD

Overall Morningstar Rating™: ★★ ★

Asset Allocation

	%
Equity	99.87
Cash & Cash Equivalents	0.13

Performance
Performance over 5 Years in Share Class Currency (%)

Performance in Share Class Currency (%)

	Cumulative									Annualised	
	1 Mth	3 Mths	6 Mths	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Incept	Since Incept	
A (Ydis) USD	2.70	-2.02	-8.58	-2.17	13.48	43.77	58.01	46.87	382.75	5.27	
A (acc) USD	2.72	-2.01	-8.57	-2.18	13.47	43.68	57.93	46.77	347.01	7.59	
C (acc) USD	2.65	-2.16	-8.84	-2.65	12.82	41.18	53.41	38.48	321.47	7.80	
I (acc) USD	2.80	-1.78	-8.16	-1.47	14.45	47.40	65.30	62.24	263.42	7.81	
W (acc) USD	2.73	-1.86	-8.25	-1.56	14.33	46.98	64.25	56.92	377.91	7.94	
Benchmark in USD	0.99	-0.49	-4.87	-0.27	16.96	41.62	56.67	60.99	1,009.45	8.16	

Calendar Year Performance in Share Class Currency (%)

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
A (Ydis) USD	16.51	25.23	-17.09	38.02	16.74	-19.75	-7.96	-1.26	11.55	-15.91
A (acc) USD	16.54	25.13	-17.09	37.99	16.75	-19.73	-7.96	-1.24	11.53	-15.90
C (acc) USD	15.86	24.43	-17.59	37.18	16.07	-20.19	-8.52	-1.82	10.91	-16.38
I (acc) USD	17.52	26.21	-16.35	39.51	17.99	-18.83	-6.99	-0.13	12.70	-14.93
W (acc) USD	17.41	26.11	-16.42	39.17	17.82	-19.04	-7.31	-0.86	11.53	-15.90
Benchmark in USD	18.31	18.44	-14.58	37.28	11.19	-14.92	-2.19	-2.60	18.22	-18.42

Past performance is not an indicator or a guarantee of future performance. The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. Performance may also be affected by currency fluctuations. Up to date performance figures can be found at www.franklintempletonme.com. References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

The W (acc) USD share class launched on 16.08.2013. Performance data prior to that date is for the A (acc) USD share class launched on 14.05.2001 which has higher annual charges.

Top Ten Holdings (% of Total)

Issuer Name	%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	9.76
SAMSUNG ELECTRONICS CO LTD	9.58
ALIBABA GROUP HOLDING LTD	6.85
TENCENT HOLDINGS LTD	6.43
ICICI BANK LTD	5.11
NAVER CORP	4.19
MEDIATEK INC	3.25
LUKOIL PJSC	2.73
SBERBANK OF RUSSIA PJSC	2.62
CHINA MERCHANTS BANK CO LTD	2.49

Fund Measures

Price to Earnings (12-mo Trailing)	14.05x
Price to Book	1.87x
Price to Cash Flow	8.12x
Dividend Yield	2.02%
Standard Deviation (5 Yrs)	17.48%

Share Class Information (For a full list of available share classes, please visit www.franklintempletonme.com)

Share Class	Incept Date	NAV	TER (%) 30.09.2021	Dividends			Fund Identifiers		
				Frequency	Last Paid Date	Last Paid Amount	Fund number	ISIN	Bloomberg ID
A (Ydis) USD	28.02.1991	USD 49.38	1.98	Ann	08.07.2021	0.0680	0806	LU0029874905	TEMEMKI LX
A (acc) USD	14.05.2001	USD 51.77	1.98	N/A	N/A	N/A	0785	LU0128522744	TEMEMAA LX
C (acc) USD	09.09.2002	USD 42.16	2.56	N/A	N/A	N/A	0689	LU0152908033	TEMEMCA LX
I (acc) USD	31.08.2004	USD 36.35	1.15	N/A	N/A	N/A	0609	LU0195951610	TEMEMIA LX
W (acc) USD	16.08.2013	USD 15.80	1.25	N/A	N/A	N/A	1532	LU0959060798	TEMKAWU LX

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Composition of Fund

■ Templeton Emerging Markets Fund ■ MSCI Emerging Markets Index-NR

Geographic	% of Total
China	31.30 / 34.72
South Korea	21.45 / 12.22
Taiwan	14.66 / 14.68
India	8.64 / 11.97
Russia	8.41 / 4.05
Brazil	5.36 / 3.96
Mexico	1.61 / 1.89
United States	1.59 / 0.00
Thailand	1.51 / 1.66
Others	5.35 / 14.85
Cash & Cash Equivalents	0.13 / 0.00

Sector	% of Total
Information Technology	30.07 / 20.62
Financials	21.92 / 19.64
Communication Services	15.63 / 10.64
Consumer Discretionary	13.61 / 15.55
Materials	7.42 / 8.52
Consumer Staples	3.35 / 5.82
Energy	3.08 / 5.78
Industrials	2.42 / 4.71
Real Estate	1.24 / 1.99
Others	1.14 / 6.74
Cash & Cash Equivalents	0.13 / 0.00

Market Capitalisation Breakdown in USD	% of Equity
<2.0 Billion	4.26
2.0-5.0 Billion	6.93
5.0-10.0 Billion	7.40
10.0-25.0 Billion	11.45
25.0-50.0 Billion	6.18
>50.0 Billion	63.76

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Benchmark related data provided by FactSet, as of the date of this document, unless otherwise noted.

Net Returns (NR) include income net of tax withholding when dividends are paid.

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Performance: MSCI Emerging Markets Index-NR reflects performance of the MSCI Emerging Markets Index (gross returns) from fund inception through 31/12/2000 and the MSCI Emerging Markets Index-NR thereafter.

Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list. The dividend yield quoted here is the yield on securities within the Portfolio and should not be used as an indication of the income received from this portfolio.