



Franklin Templeton Investment Funds Templeton Emerging Markets Fund

Emerging Markets
Equity
LU0128522744
31 July 2023

Fund Fact Sheet

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Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	727 million
Fund Inception Date	28.02.1991
Number of Issuers	82
Benchmark	MSCI Emerging Markets Index-NR
Investment Style	Blend
Morningstar Category™	Global Emerging Markets Equity

Summary of Investment Objective

Long-term capital growth by investing mainly in equity securities of emerging market companies, or those companies which derive a significant proportion of their revenues or profits from emerging economies.

Fund Management

Chetan Sehgal, CFA: Singapore
Andrew Ness: United Kingdom

Ratings - A (acc) USD

Overall Morningstar Rating™: ★★★★★

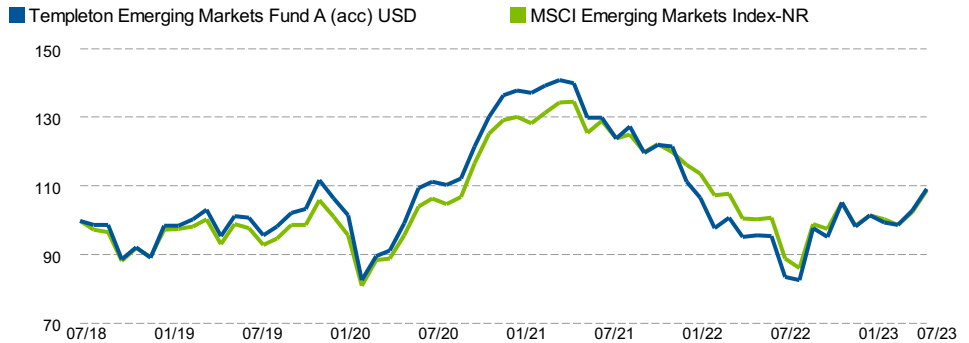
Asset Allocation

Equity	95.58%
Cash & Cash Equivalents	4.42%

Performance

Past performance does not predict future returns.

Performance over 5 Years in Share Class Currency (%)



Discrete Annual Performance in Share Class Currency (%)

	07/22	07/21	07/20	07/19	07/18	07/17	07/16	07/15	07/14	07/13
A (acc) USD	14.14	-26.37	18.80	8.54	0.83	1.68	26.22	2.26	-16.35	4.88
Benchmark in USD	8.35	-20.09	20.64	6.55	-2.18	4.36	24.84	-0.75	-13.38	15.32
Benchmark in EUR	0.20	-7.07	20.31	0.32	2.80	5.16	18.41	-1.94	4.90	14.44

Performance in Share Class Currency (%)

	Cumulative						Annualised			
	1 Mth	6 Mths	YTD	1 Yr	3 Yrs	10 Yrs	Since Incept	3 Yrs	10 Yrs	Since Incept
A (acc) USD	5.99	3.69	14.52	14.14	-0.16	25.82	283.38	-0.05	2.32	6.24
Benchmark in USD	6.23	3.26	11.42	8.35	4.45	40.62	452.88	1.46	3.47	8.00
Benchmark in EUR	5.11	1.72	7.85	0.20	12.03	69.35	338.27	3.86	5.41	6.88
Category Average	5.20	2.78	11.43	8.97	2.56	28.13	369.90	0.85	2.51	7.21
Quartile	2	2	1	1	3	3	3	3	3	3

Calendar Year Performance in Share Class Currency (%)

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
A (acc) USD	-21.83	-6.28	16.54	25.13	-17.09	37.99	16.75	-19.73	-7.96	-1.24
Benchmark in USD	-20.09	-2.54	18.31	18.44	-14.58	37.28	11.19	-14.92	-2.19	-2.60
Benchmark in EUR	-14.85	4.86	8.54	20.61	-10.27	20.59	14.51	-5.23	11.38	-6.81

The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. The fund offers other share classes subject to different fees and expenses, which will affect their performance.

Top Ten Holdings (% of Total)

Issuer Name	% of Total
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	9.11
SAMSUNG ELECTRONICS CO LTD	5.53
ALIBABA GROUP HOLDING LTD	5.34
ICICI BANK LTD	5.33
NAVER CORP	3.47
TENCENT HOLDINGS LTD	3.20
PETROLEO BRASILEIRO SA	2.75
PROSUS NV	2.67
MEDIATEK INC	2.66
LG CORP	2.48

Fund Measures

Price to Earnings (12-mo Trailing)	10.98x
Price to Book	1.45x
Price to Cash Flow	5.62x
Dividend Yield	3.61%
Standard Deviation (5 Yrs)	21.43%
Sharpe Ratio (5 Yrs)	0.01
Tracking Error (5 Yrs)	5.13%
Information Ratio (5 Yrs)	0.01
Beta (5 Yrs)	1.11

Share Class Information

Share Class	Incept Date	NAV	TER (%)	Fees		Dividends		Fund Identifiers	
				Max. Annual Charge (%)		Frequency	Last Paid Date	Last Paid Amount	Bloomberg ID
A (acc) USD	14.05.2001	USD 44.40	2.00	1.65	N/A	N/A	N/A	TEMEMAA LX	LU0128522744

The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund.

Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

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■ Templeton Emerging Markets Fund ■ MSCI Emerging Markets Index-NR

Geographic	% of Total
China	27.97 / 30.67
South Korea	20.17 / 12.38
Taiwan	12.81 / 14.77
India	12.15 / 14.21
Brazil	8.21 / 5.49
United States	2.68 / 0.00
Thailand	2.36 / 1.97
Hong Kong	1.67 / 0.00
Mexico	1.59 / 2.76
Others	5.97 / 17.75
Cash & Cash Equivalents	4.42 / 0.00

Market Capitalisation Breakdown in USD	% of Equity
<2.0 Billion	5.40
2.0-5.0 Billion	9.12
5.0-10.0 Billion	10.43
10.0-25.0 Billion	10.79
25.0-50.0 Billion	14.80
>50.0 Billion	49.47

Performance Attribution by Sector 01.08.2022-31.07.2023	Total Effect
Financials	3.29
Consumer Discretionary	2.43
Communication Services	1.74
Energy	0.66
Utilities	0.66
Consumer Staples	0.65
Materials	0.62
Health Care	0.29
Real Estate	0.09
Industrials	0.00
Information Technology	-1.40
Cash & Other Net Assets	-0.31

Largest Contributing Securities 01.07.2023-31.07.2023

Alibaba Group Holding Limited	Consumer Discretionary Distribution & Retail
NAVER Corp.	Media & Entertainment
POSCO Holdings Inc.	Materials
Brilliance China Automotive Holdings Limited	Automobiles & Components
ICICI Bank Limited	Banks
China Merchants Bank Co., Ltd. Class A	Banks
Tencent Holdings Ltd.	Media & Entertainment
Wuxi Biologics (Cayman) Inc.	Pharmaceuticals Biotechnology & Life Sciences
Baidu, Inc. Class A	Media & Entertainment
Prosus N.V. Class N	Consumer Discretionary Distribution & Retail

Smallest Contributing Securities 01.07.2023-31.07.2023

Taiwan Semiconductor Manufacturing Co., Ltd.	Semiconductors & Semiconductor Equipment
Guangzhou Tinci Materials Technology Co., Ltd	Materials
One 97 Communications Ltd.	Financial Services
LG Corp	Capital Goods
HDFC Bank Limited	Banks
Genpact Limited	Commercial & Professional Services
Samsung Electronics Co., Ltd.	Technology Hardware & Equipment
MediaTek Inc	Semiconductors & Semiconductor Equipment
Yageo Corporation	Technology Hardware & Equipment
Tencent Music Entertainment Group Sponsored ADR Class A	Media & Entertainment

Sector	% of Total
Financials	23.99 / 21.60
Information Technology	23.40 / 20.25
Consumer Discretionary	13.21 / 14.19
Communication Services	10.03 / 9.85
Industrials	7.36 / 6.36
Materials	6.99 / 8.32
Health Care	3.85 / 3.78
Energy	3.08 / 5.06
Consumer Staples	2.84 / 6.23
Others	0.84 / 4.36
Cash & Cash Equivalents	4.42 / 0.00

Performance Attribution by Country 01.08.2022-31.07.2023

5 Largest Contributing Countries	Total Effect
China	3.33
South Korea	2.12
India	1.95
Brazil	1.06
Saudi Arabia	0.66
5 Smallest Contributing Countries	
Turkey	-0.20
Poland	-0.27
Thailand	-0.50
Taiwan	-0.53
United States	-0.66

What Are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests mainly in the equity securities of emerging markets around the world, which have historically been subject to significant price movements, frequently to a greater extent than equity markets globally. As a result, the performance of the Fund can fluctuate significantly over relatively short time periods. Other significant risks include: emerging markets risk, foreign currency risk, liquidity risk, Chinese market risk. For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

Important Information

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Benchmark related data provided by FactSet, as of the date of this document, unless otherwise noted.

Net Returns (NR) include income net of tax withholding when dividends are paid.

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Performance: MSCI Emerging Markets Index-NR reflects performance of the MSCI Emerging Markets Index (gross returns) from fund inception through 31/12/2000 and the MSCI Emerging Markets Index-NR thereafter.

Performance: References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable.

Dividend Yield: The dividend yield quoted here is the yield on securities within the Portfolio and should not be used as an indication of the income received from this portfolio.