

## CCC payment options for education fees

Tenor	Interest Rate	Processing Fee
3 & 6 months	0%	1.5%
12 months	0%	2.5%

Conditions apply.

- The cheque will be issued in the educational entity's name only
- Special rates are applicable on payments for school fees only
- Standard rates apply for other RAKBANK Credit Card Cheque payments

*Disclaimer:*

*In line with the UAE's Value Added Tax (VAT) implementation from **1st January 2018**, VAT at the rate of **5%** will be levied on RAKBANK's fees and charges specified herein, wherever applicable and as per UAE law.*