

Report Concerning General Assembly Meeting

- **Company Name** **National Bank of Ras Al Khaimah (PSC)**
- **Date:** **20 March 2019**
- **Time:** **from 11.30 AM to 12.30 PM**
- **Location:** **RAKBANK Head Office, Ras Al Khaimah**

Designation	Names of Board of Directors
Chairman	H.E. Mohamed Omran Alshamsi
Member	H.H. Shaikha Amneh Alqasimi
Member	H.E. Sheikh Salem Al Qasimi
Member	Mr. Ahmed Essa Al Naeem
Member	Mr. Salem Ali Al Sharhan
Member	Mr. Rajan Khetarpal
Member	Mr. Kantic Dasgupta

Agenda for General Assembly Meeting

Items	Approved	Not Approved
1. Consider and approve the Board of Directors' Report on the Bank's activities and financial position for the financial year ended 31 December 2018.	Approved	
2. Consider and approve the External Auditors' Report on the Bank's balance sheet and financial position for the financial year ended 31 December 2018.	Approved	
3. Discuss and approve the Bank's balance sheet and profit and loss statements for the financial year ended 31 December 2018.	Approved	
4. Discuss and approve the Board of Directors proposal regarding the distribution of a cash dividend of AED502,873,628, equivalent to 30% of the share capital, or AED30 fils per share for the financial year ended 31 December 2018.	Approved	
5. Approve remuneration of the Board of Directors for the financial year ended 31 December 2018.	Approved	
6. Absolve the members of the Board of Directors from any liability for the financial year ended 31 December 2018.	Approved	
7. Absolve the External Auditors from any liability for the financial year ended 31 December 2018.	Approved	
8. Appoint PWC as the Auditors for the financial year 2019 and determine their remuneration.	Approved	
9. Ratify the appointment of H.H. Shaikha Amneh Alqasimi on the Board of Directors of RAKBANK replacing Mr. Ahmad Abdulkarim Julfar.	Approved	
Special Resolution:		
10. Renew the approval to issue bonds under the USD2 billion Bank's Medium Term Notes Programme.	Approved	

Capital			
Authorized		Subscribed	
1,676,245,428		1,676,245,428	
Before Increase	Type of increase	Amount of Increase	After Increase
	Bonus shares		
	Right issue		
Bonus shares			
No. of outstanding Shares	Percentage %	No. of issued Shares	Total No. of Shares after increase
Last Entitlement Date (LED)	Ex- Dividends Date (EXD)		Registry Closing Date (RCD)
Right issue			
No. of outstanding Shares	Percentage %	No. of issued Shares	Total No. of Shares after increase
Last Entitlement Date (LED)	Ex- Dividends Date (EXD)		Registry Closing Date (RCD)
Cash Dividends			
Percentage		Value	
30%		502,873,628	
Payment Date	Last Entitlement Date (LED)	Ex- Dividends Date (EXD)	Registry Closing Date (RCD)
Within one month	27 March 2019	28 March 2019	31 March 2019
stock Split			
Par value		No. of outstanding Shares	
Before the split	After the split	Before the split	After the split

Name: Zeina Sammakieh

Signature: 

Date: 20 March 2019



NOTE:

- Last Day to Participate: Last Day to buy the stocks to be eligible for the dividends.
- Ex-Dividends Date (EXD): the day following the last Entitlement date and Excluding from dividends
- Record Date: The date on which registered shareholders worth in stock profits registered or any other decisions.
- Payment Date: The date on which a declared dividends to be paid.