

Disclosure - General Assembly Meeting Results

Date	12/04/2022
Name of the Listed Company	National Bank of Ras Al Khaimah (P.S.C.)
Date and day of the meeting	Tuesday , 12 April 2022
The starting time of the meeting	11:00 AM
The ending time of the meeting	12:00 PM
Venue of the meeting	Onsite and remotely (hybrid)
Chair of the General Assembly Meeting	H.E. Mohamed Omran Alshamsi, Chairman of the Board
Quorum of the total attendance (percentage of capital)	60.71%
Distributed as follows:	
1- Personal attendance rate (%)	Not Applicable
2- Attendance through electronic voting (%)	In Person (6.84 %) Proxy (53.87 %)
Resolutions of the General Assembly Meeting	
1. To authorize the Chairman of the General Assembly to appoint the meeting's Secretary and Vote Collector. The agenda item was approved.	
2. To consider and approve the Board of Directors' Report on the Bank's activities and financial position for the financial year ended 31 December 2021. The agenda item was approved.	
3. To consider and approve the External Auditors' Report on the Bank's balance sheet and financial position for the financial year ended 31 December 2021. The agenda item was approved.	



<p>4. To consider and approve the Internal Sharia Supervision Committee Report in respect of the Bank's Islamic banking window for the year ended 31 December 2021. The agenda item was approved.</p>
<p>5. To discuss and approve the Bank's balance sheet and profit and loss statements for the financial year ended 31 December 2021. The agenda item was approved.</p>
<p>6. To discuss and approve the Board of Directors proposal on the appropriation of net profits for the financial year ending 31 December 2021 including the distribution of a cash dividend of AED377.2M equivalent to 22.5% of the share capital, or 22.5 fils per share. The agenda item was approved.</p>
<p>7. To approve the remuneration of the Board of Directors for the financial year ended 31 December 2021. The agenda item was approved.</p>
<p>8. To discharge the Members of the Board of Directors from any liability for the financial year ended 31 December 2021. The agenda item was approved.</p>
<p>9. To discharge the External Auditors from any liability for the financial year ended 31 December 2021. The agenda item was approved.</p>
<p>10. To appoint the Auditors for the financial year 2022 and determine their remuneration. The agenda item was approved.</p>
<p>11. To approve the Board Remuneration Policy The agenda item was approved.</p>
<p>12. To ratify the Board of Directors' resolution issued in its meeting held on February 1st, 2022 in relation to the appointment of Mr. Stephen Robert Monaghan as a member of the Board of Directors of the Bank. The agenda item was approved.</p>

Special Resolutions of the General Assembly Meeting

1. To approve the amendments of some articles of the Bank's articles of association to comply with the provisions of the Federal Law number 32/2021 in relation to Commercial Companies, subject to obtaining the necessary approvals from relevant regulatory authorities.

The agenda item was approved.

2. To approve the renewal to issue non-convertible bonds under the Bank's existing Medium Term Notes Programme or create new programmes to issue Islamic Sukuk or bonds or other securities not-convertible into shares for a total amount not exceeding USD 2 billion.

The agenda item was approved.

3. To authorize the Board of Directors to issue any type of bonds or Islamic Sukuk or other securities (in each case non-convertible into shares) or establish or update any programme for an amount not exceeding USD 2 billion as set out above, and to determine the terms of issuing such bonds, Islamic Sukuk or other securities, including the date of issuance which shall not exceed one year from the date of this authorization, subject to obtaining all relevant approvals from the relevant regulatory authorities.

The agenda item was approved.

Details regarding cash dividends distribution:

Cash Dividends			
Percentage		Amount	
22.5%		AED377.2 Mio	
Payment Date	Shareholders' registry closing date	Last Entitlement date	Ext-Dividends date
12 May 2022	22 April 2022	20 April 2022	21 April 2022

The Name of the Authorized Signatory

Imad Khalil

Designation

Company Secretary

Date

12 April 2022

Signature

Company's Seal

