

FREQUENTLY ASKED QUESTIONS

on Mortgage Loan/Home In One Shield

1. How does this affect my current Life Insurance coverage on my Mortgage Loan/Home In One?

We would like to assure you that there is no change to your current insurance coverage. You will continue to enjoy the same benefits that you have enjoyed earlier, and the communication was to inform that premium rates are guaranteed throughout the tenor of the current loan / facility.

2. If I take additional Mortgage Loan/Home In One, will the premium rate be guaranteed for insurance availed on these products?

Effective 15th April, any new product availed will be subject to the premium rate and guarantee element, if any, will be communicated to you at the time of application.

3. Is there any change in the Life insurance coverage?

We would like to assure you that there is no change to your insurance coverage. You will continue to enjoy the same benefits that you are enjoying now.

4. Is there any change in the Property Insurance coverage?

No, there is no change to your Property Insurance Coverage.

5. Will I receive Policy documents including terms & conditions?

There is no impact to your insurance coverage, hence there is no need for any revised Terms & Conditions for you to continue enjoy the benefits.