

A1 Distribution USD | Data as at 30.09.2022

### Fund objectives and investment policy

The fund aims to provide income over a fixed four year period by investing in USD-denominated bonds issued by companies, governments, government agencies, and supra-nationals worldwide. The income distribution is based on the yield to maturity of the fixed income securities within the portfolio.

For details of the fund's investment policy please refer to the fund's Key Investor Information Document (KIID).

Relevant risks associated with an investment in this fund are shown below and should be carefully considered before making any investment.

Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of any overseas investments to rise or fall.

### Share class performance (%)

Cumulative performance	1 month	3 months	YTD	1 year	3 years	5 years	Since inception
Share class (Net)	-0,8	-0,0	-4,0	-4,3	-	-	5,8

Discrete yearly performance (%)	Sep 12 - Sep 13	Sep 13 - Sep 14	Sep 14 - Sep 15	Sep 15 - Sep 16	Sep 16 - Sep 17	Sep 17 - Sep 18	Sep 18 - Sep 19	Sep 19 - Sep 20	Sep 20 - Sep 21	Sep 21 - Sep 22
Share class (Net)	-	-	-	-	-	-	-	-	5,5	-4,3

Calendar year performance	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Share class (Net)	-	-	-	-	-	-	-	-	-	1,3

### Performance over 10 years (%)



### Fund facts

Fund manager	Lisa Hornby Neil Sutherland Ryan Mostafa
Managed fund since	27.05.2020 ; 27.05.2020 ; 27.05.2020
Fund management company	Schroder Investment Management (Europe) S.A.
Domicile	Luxembourg
Fund launch date	27.05.2020
Share class launch date	27.05.2020
Fund base currency	USD
Share class currency	USD
Fund size (Million)	USD 80,87
Number of holdings	49
Unit NAV	USD 97,8138
Dealing frequency	Daily
Distribution frequency	Quarterly

### Fees & expenses

Entry charge up to	2,00%
Ongoing charge	0,44%
Redemption fee	2,00%

### Purchase details

Minimum initial subscription	USD 500.000
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### Codes

ISIN	LU2090783254
Bloomberg	SSFBA1U LX
SEDOL	BJQX3Y0

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## Risk considerations

**Currency risk:** The fund may lose value as a result of movements in foreign exchange rates.

**Interest rate risk:** The fund may lose value as a direct result of interest rate changes.

**IBOR:** The transition of the financial markets away from the use of interbank offered rates (IBORs) to alternative reference rates may impact the valuation of certain holdings and disrupt liquidity in certain instruments. This may impact the investment performance of the fund.

**Performance risk:** Investment objectives express an intended result but there is no guarantee that such a result will be achieved. Depending on market conditions and the macro economic environment, investment objectives may become more difficult to achieve.

**High yield bond risk:** High yield bonds (normally lower rated or unrated) generally carry greater market, credit and liquidity risk.

**ABS and MBS risk:** The fund may invest in mortgage or asset-backed securities. The underlying borrowers of these securities may not be able to pay back the full amount that they owe, which may result in losses to the fund.

**Emerging Markets & Frontier risk:** Emerging markets, and especially frontier markets, generally carry greater political, legal, counterparty, operational and liquidity risk than developed markets.

**Default risk:** If a bond held in the portfolio defaults, this may reduce interest payments and could result in the capital value of the fund at maturity being lower than the initial investment.

**Liquidity risk:** In difficult market conditions, the fund may not be able to sell a security for full value or at all. This could affect performance and could cause the fund to defer or suspend redemptions of its shares.

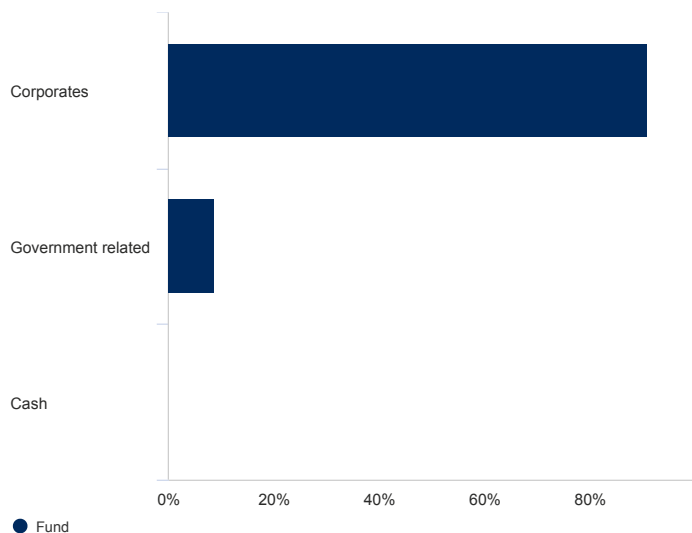
**Operational risk:** Operational processes, including those related to the safekeeping of assets, may fail. This may result in losses to the fund.

**Derivatives risk:** Derivatives may be used to manage the portfolio efficiently. A derivative may not perform as expected, may create losses greater than the cost of the derivative and may result in losses to the fund.

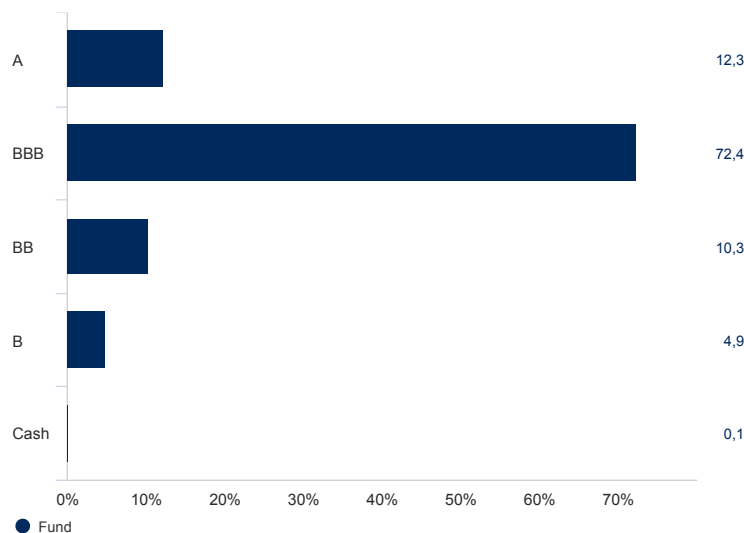
## Asset allocation

Source: Schroders. Top holdings and asset allocation are at fund level.

### Sector (%)



### Credit quality (%)



## Synthetic risk & reward indicator (SRI)

**LOWER RISK**

Potentially lower reward

**HIGHER RISK**

Potentially higher reward



The risk category was calculated using historical performance data and may not be a reliable indicator of the fund's future risk profile. The fund's risk category is not guaranteed to remain fixed. Please see the Key Investor Information Document for more information.

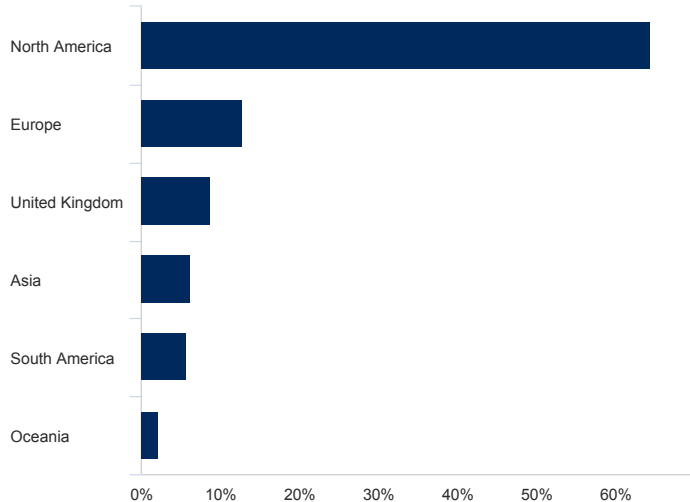
## Risk statistics & financial ratios

	Fund
Current yield (%)	4,4
Yield to maturity	-

Source: Morningstar. The above ratios are based on bid to bid price based performance data.

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## Region (%)



● Fund

## Top 10 holdings (%)

Holding name	%
BOEING CO 2.8%	3,4
OMEGA HEALTHCARE INVESTORS INC 4.95%	3,4
WELLTOWER INC 3.625%	3,3
BARCLAYS PLC 4.375%	3,2
MAGALLANES INC 144A 3.638%	3,1
PETROLEOS MEXICANOS 4.875%	3,1
HYUNDAI CAPITAL AMERICA MTN 144A 2.375%	3,1
PLAINS ALL AMERICAN PIPELINE LP / 3.85%	3,1
GENERAL MOTORS FINANCIAL CO INC 3.95%	3,1
PACIFIC GAS AND ELECTRIC CO 3.75%	3,0

## Contact information

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For your security, communications may be taped or monitored.

## Information relating to changes in fund manager, investment objective, benchmark and corporate action information

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark. The fund's performance should be assessed by measuring the absolute performance of the fund over the fixed period for which the fund is created as stated in the fund's investment objective and investment policy.

### Benchmarks:

The investment manager invests on a discretionary basis and there are no restrictions on the extent to which the fund's portfolio and performance may deviate from the benchmark. The investment manager will invest in companies or sectors not included in the benchmark in order to take advantage of specific investment opportunities.

## Source and ratings information

Source of all performance data, unless otherwise stated: Morningstar, bid to bid, net income reinvested, net of fees.

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## Important information

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### Costs

Certain costs associated with your investment in the fund may be incurred in a different currency to that of your investment. These costs may increase or decrease as a result of currency and exchange rate fluctuations.

If a performance fee is applicable to this fund, details of the performance fee model and its computation methodology can be found in the fund's prospectus. This includes a description of the performance fee calculation methodology, the dates on which the performance fee is paid and details of how the performance fee is calculated in relation to the fund's performance fee benchmark, which may differ from the benchmark in the fund's investment objective or investment policy.

For further information regarding the costs and charges associated with your investment, please consult the funds' offering documents and annual report.

### General

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