



Franklin Templeton Investment Funds Templeton Global Total Return Fund

Global Fixed Income
LU0195953152
30 September 2022

Fund Fact Sheet

For professional investor use only. Not for distribution to retail investors.

Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	2.54 billion
Fund Inception Date	29.08.2003
Number of Holdings	120
Benchmark	Bloomberg Multiverse Index
Investment Style	Fixed Income - Total Return
Morningstar Category™	Global Flexible Bond

Summary of Investment Objective

The Fund aims to maximise total investment return consisting of a combination of interest income, capital appreciation, and currency gains by investing principally in a portfolio of fixed and floating rate debt securities and debt obligations issued by government and government-related issuers or corporate entities worldwide. The Fund may invest in investment grade and non-investment grade debt securities. The Fund may also use various currency-related and other transactions involving derivative instruments.

Fund Management

Michael Hasenstab, PhD: United States
Calvin Ho, PhD: United States

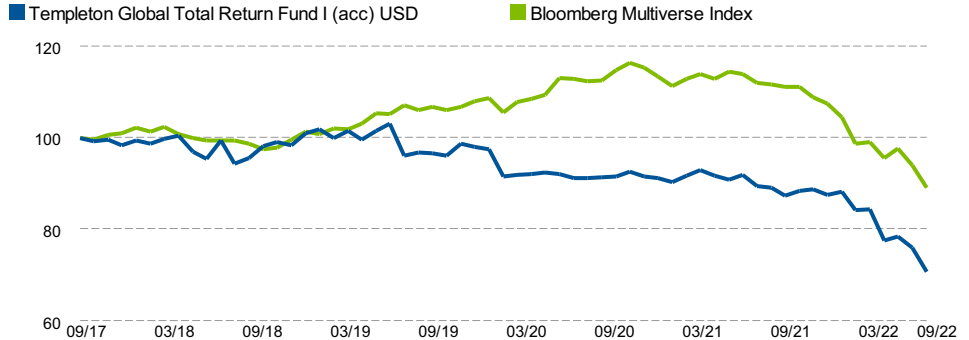
Asset Allocation (Market Value)

Fixed Income	87.33%
Cash & Cash Equivalents	12.67%

Performance

Past performance does not predict future returns.

Performance over 5 Years in Share Class Currency (%)



Performance in Share Class Currency (%)

	Cumulative										Annualised Since Incept
	1 Mth	3 Mths	6 Mths	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Incept	Since Incept	
I (acc) USD	-6.85	-8.68	-19.68	-19.89	-20.83	-26.83	-29.16	-17.00	109.40	4.17	
A (acc) EUR	-4.58	-2.52	-9.60	-7.40	-6.96	-19.96	-16.88	3.04	104.23	4.54	
A (acc) USD	-6.92	-8.84	-19.90	-20.20	-21.27	-28.02	-31.08	-21.43	112.48	4.03	
A (Mdis) USD	-6.92	-8.83	-19.94	-20.22	-21.28	-28.03	-31.08	-21.47	112.53	4.03	
I (acc) EUR	-4.55	-2.42	-9.37	-7.00	-6.44	-18.65	-14.59	8.80	123.50	5.13	
W (acc) USD	-6.87	-8.68	-19.75	-19.89	-20.88	-26.96	-29.32	-17.90	121.94	4.26	
Benchmark in USD	-5.14	-6.76	-14.62	-19.79	-20.35	-15.96	-10.82	-7.38	47.41	2.17	

Calendar Year Performance in Share Class Currency (%)

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
I (acc) USD	-4.60	-6.07	0.34	-0.07	4.16	6.57	-5.24	0.29	4.07	20.40
A (acc) EUR	1.87	-14.23	1.94	4.08	-9.14	9.41	4.97	13.35	-0.65	17.44
A (acc) USD	-5.16	-6.55	-0.23	-0.60	3.58	5.98	-5.77	-0.28	3.56	19.76
A (Mdis) USD	-5.18	-6.55	-0.25	-0.58	3.57	5.98	-5.77	-0.26	3.51	19.82
I (acc) EUR	2.36	-13.75	2.52	4.66	-8.66	10.02	5.55	14.00	-0.10	18.11
W (acc) USD	-4.70	-6.09	0.32	-0.16	4.01	6.40	-5.38	0.17	3.85	19.80
Benchmark in USD	-4.51	9.02	7.13	-1.36	7.69	2.84	-3.29	0.47	-2.19	4.84

The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. The fund offers other share classes subject to different fees and expenses, which will affect their performance.

References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

The W (acc) USD share class launched on 22.06.2012. Performance data prior to that date is for the A (acc) USD share class launched on 29.08.2003 which has higher annual charges.

Fund Measures

Average Credit Quality	BBB+
Average Duration	1.63 Years
Average Weighted Maturity	3.47 Years
Yield to Maturity	9.18%
Standard Deviation (5 Yrs)	8.28%
Sharpe Ratio (5 Yrs)	-0.94
Tracking Error (5 Yrs)	7.57%
Information Ratio (5 Yrs)	-0.58

Share Class Information (For a full list of available share classes, please visit www.franklintempletonme.com)

Share Class	Incept Date	NAV	TER (%)	Dividends			Fund Identifiers			
				Frequency	Last Paid Date	Last Paid Amount	Fund number	ISIN	Bloomberg ID	
I (acc) USD	31.08.2004	USD 20.94	0.88	N/A	N/A	N/A	0721	LU0195953152	TGTRFIA LX	
A (acc) EUR	01.09.2006	EUR 21.67	1.43	N/A	N/A	N/A	0287	LU0260870661	TGTAACE LX	
A (acc) USD	29.08.2003	USD 21.25	1.43	N/A	N/A	N/A	0651	LU0170475312	TGTRFAA LX	
A (Mdis) USD	29.08.2003	USD 7.51	1.43	Mth	15.09.2022	0.0410	0652	LU0170475585	TGTRFAD LX	
I (acc) EUR	01.09.2006	EUR 21.38	0.89	N/A	N/A	N/A	0289	LU0260871040	TGTIAEU LX	
W (acc) USD	22.06.2012	USD 8.94	0.93	N/A	N/A	N/A	1396	LU0792613431	TGTTWAW LX	

The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund.

Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

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Composition of Fund

■ Templeton Global Total Return Fund ■ Bloomberg Multiverse Index

Geographic (Market Value)

	% of Total	
South Korea	15.72	/ 1.14
Brazil	13.70	/ 0.48
Indonesia	9.56	/ 0.63
Japan	7.52	/ 11.81
Colombia	7.38	/ 0.16
United Kingdom	6.29	/ 3.93
Thailand	5.25	/ 0.29
Malaysia	3.91	/ 0.36
Ecuador	3.63	/ 0.01
Others	14.37	/ 81.11
Cash & Cash Equivalents	12.67	/ 0.00

Currency (Notional Exposure)

	% of Total	
South Korean Won	22.72	/ 0.96
Japanese Yen	20.53	/ 11.37
Canadian Dollar	15.36	/ 2.64
Brazilian Real	13.70	/ 0.31
Indian Rupee	10.86	/ 0.00
Indonesian Rupiah	9.56	/ 0.43
Norwegian Krone	9.03	/ 0.08
U.S. Dollar	-11.95	/ 47.52
Euro	-32.25	/ 20.22
Others	42.44	/ 16.48

Sector (Market Value)

	% of Total	
Local Curr. Govt/Agency Bonds: Investment Grade	60.65	/ 42.27
Local Curr. Govt/Agency Bonds: Non-Investment Grade	17.46	/ 0.65
Non-Local Curr. Sovereign Bonds: Non-Investment Grade	10.85	/ 0.70
Derivatives: Derivatives	0.74	/ 0.00
Corporate Bonds: Investment Grade	0.00	/ 17.34
US Treasuries/Agencies	0.00	/ 17.07
Securitized: Mortgage-Backed Securities	0.00	/ 11.16
Corporate Bonds: Non-Investment Grade	0.00	/ 3.03
Derivatives: Currency Derivatives	-2.37	/ 0.00
Others	0.00	/ 7.78
Cash & Cash Equivalents	12.67	/ 0.00

Portfolio Data Derivatives Disclosures

Market value figures reflect the trading value of the investments. Notional exposure figures are intended to estimate the portfolio's exposure, including any hedged or increased exposure through certain derivatives held in the portfolio (or their underlying reference assets). Average Duration, Average Weighted Maturity and Yield to Maturity reflect certain derivatives held in the portfolio (or their underlying reference assets). Portfolio breakdown percentages may not total 100% and may be negative due to rounding, use of any derivatives, unsettled trades or other factors.

What Are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests mainly in debt securities issued by government, government-related or corporate entities worldwide and in derivatives. Such securities and derivatives have historically been subject to price movements, generally due to interest rates, foreign exchange rates or movements in the bond market. As a result, the performance of the Fund can fluctuate over time. The Fund may distribute income gross of expenses. Whilst this might allow more income to be distributed, it may also have the effect of reducing capital. Other significant risks include: counterparty risk, credit risk, foreign currency risk, derivatives instruments risk, emerging markets risk, Chinese market risk, liquidity risk. For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

Important Information

This document/marketing material is directed at Professional Clients. Franklin Templeton Investment Funds (the "Fund") is a Luxembourg registered SICAV. Source for data and information provided by Franklin Templeton, as of the date of this document, unless otherwise noted. This document does not constitute a legal or tax advice nor an investment advice or an offer for shares of the Fund. Subscriptions to shares of the Fund can only be made on the basis of the prospectus, accompanied by the latest available audited annual report and semi-annual report accessible on our website at www.franklintempletonme.com or which can be obtained, free of charge, from Franklin Templeton, Gate Building, East Wing, 2nd Floor, Dubai International Financial Centre, P.O. Box 506613, Dubai, U.A.E. No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Shares of the Fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton representative before making any plans to invest. An investment in the Fund entails risks, which are described in the Fund's prospectus. Special risks may be associated with a Fund's investment in certain types of securities, asset classes, sectors, markets, currencies or countries and in the Fund's possible use of derivatives. These risks are more fully described in the Fund's prospectus and should be read closely before investing. Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change. Issued by Franklin Templeton Investments (ME) Limited, authorized and regulated by the Dubai Financial Services Authority. The Fund's documents are available from www.ftdocuments.com in English, Arabic, Czech, Danish, Dutch, Estonian, Finnish, French, German, Greek, Hungarian, Icelandic, Italian, Latvian, Lithuanian, Norwegian, Polish, Portuguese, Romanian, Slovak, Slovenian, Spanish and Swedish. In addition, a Summary of Investor Rights is available from www.franklintempleton.lu/summary-of-investor-rights. The summary is available in English. The sub-funds of FTIF are notified for marketing in multiple EU Member States under the UCITS Directive. FTIF can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive.

For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

Benchmark related data provided by FactSet, as of the date of this document, unless otherwise noted.

Fund Measures: The average credit quality (ACQ) rating may change over time. The portfolio itself has not been rated by an independent rating agency. The letter rating, which may be based on bond ratings from different agencies (or internal ratings for unrated bonds, cash and equivalents), is provided to indicate the average credit rating of the portfolio's underlying investments and generally ranges from AAA (highest) to D (lowest). For unrated bonds, cash and equivalents, ratings may be assigned based on the ratings of the issuer, the ratings of the underlying holdings of a pooled investment vehicle, or other relevant factors. The ACQ is determined by assigning a sequential integer to all credit ratings AAA to D, taking a simple, asset-weighted average of investments by market value and rounding to the nearest rating. The risk of default increases as a bond's rating decreases, so the ACQ provided is not a statistical measurement of the portfolio's default risk because a simple, weighted average does not measure the increasing level of risk from lower-rated bonds. The ACQ may be lower if cash and equivalents are excluded from the calculation. The ACQ is provided for informational purposes only. Derivative positions are not reflected in the ACQ.

Yield figures quoted should not be used as an indication of the income that has or will be received. Yield figures are based on the portfolio's underlying holdings and do not represent a payout of the portfolio.