

Fund Fact Sheet
Fund Overview (as of 3/31/2019)

Base Currency for Fund	USD
Total Net Assets (USD)	472 million
Inception Date	9/1/1994
Number of Issuers	46
Benchmark	MSCI China Index
Investment Style	Blend
Morningstar Category™	Greater China Equity

Minimum Investment

Share Class	Initial
A (acc) USD	USD 5,000

Summary of Investment Objectives

The Fund aims to achieve long-term capital appreciation by investing primarily in equity securities of companies organised under the laws of or having their principal offices in China, Hong Kong or Taiwan, as well as in companies which derive the principal portion of their revenues from goods or services sold or produced, or have the principal portion of their assets in China, Hong Kong or Taiwan.

Fund Management

Eddie Chow, CFA: Hong Kong

Ratings - A (acc) USD (as of 3/31/2019)

Overall Morningstar Rating™: ★★ ★

Asset Allocation (as of 3/31/2019)

Equity	96.83%
Cash & Cash Equivalents	3.17%

Performance (as of 4/30/2019)
Performance over 5 Years in Share Class Currency (%)

■ Templeton China Fund A (acc) USD


Performance in Share Class Currency (%)

	Cumulative					Annualized			
	1 Mth	3 Mths	YTD	1 Yr	Since Incept	3 Yrs	5 Yrs	10 Yrs	Since Incept
A (acc) USD	1.10	7.44	15.81	-0.69	230.44	14.24	7.10	6.74	4.97
B (acc) USD	0.96	7.06	15.29	-2.02	25.90	12.78	5.71	N/A	2.60
C (acc) USD	1.01	7.26	15.54	-1.27	109.75	13.60	6.48	6.12	6.03
N (acc) USD	1.07	7.34	15.62	-1.19	192.29	13.68	6.58	6.21	7.35

Calendar Year Performance in Share Class Currency (%)

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
A (acc) USD	-9.51	36.27	4.63	-11.28	-0.87	-4.08	12.49	-18.31	17.25	63.76

Past performance is not an indicator or a guarantee of future performance. The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. Performance may also be affected by currency fluctuations. Up to date performance figures can be found on our local website.

Top Ten Holdings (% of Total) (as of 3/31/2019)

Issuer Name	% of Total
ALIBABA GROUP HOLDING LTD	9.01
TENCENT HOLDINGS LTD	9.01
ANTA SPORTS PRODUCTS LTD	6.82
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	6.56
AIA GROUP LTD	4.99
CHINA CONSTRUCTION BANK CORP	4.79
CHINA PETROLEUM & CHEMICAL CORP	4.46
TEMPLETON CHINA A SHARES FUND	4.11
UNI-PRESIDENT CHINA HOLDINGS LTD	4.06
INDUSTRIAL AND COMMERCIAL BANK OF CHINA LTD	3.98

Fund Measures (as of 3/31/2019)

Price to Earnings (12-mo Trailing)	12.96x
Price to Book	1.49x
Price to Cash Flow	4.94x
Dividend Yield	3.17%
Standard Deviation (5 Yrs)	16.91%

Share Class Information (as of 3/31/2019) (For a full list of available share classes, please visit your local website)

Share Class	Incept Date	at NAV	Fees		Dividends		Fund Identifiers		
			Mgmt. Fee (%)	Freq	Last Paid Date	Last Paid Amount	Bloomberg ID	CUSIP	ISIN
A (acc) USD	9/1/1994	USD 29.99	1.60	N/A	N/A	N/A	TEMCHAI LX	L9025R570	LU0052750758
B (acc) USD	5/5/2010	USD 12.47	1.60	N/A	N/A	N/A	TECHBAU LX	L4058V549	LU0496371799
C (acc) USD	9/1/2006	USD 20.76	1.60	N/A	N/A	N/A	TEMCHCU LX	L4059A296	LU0260871800
N (acc) USD	3/15/2004	USD 28.92	1.60	N/A	N/A	N/A	TEMCHBX LX	L4058T403	LU0188151178

Composition of Fund (as of 3/31/2019)

■ Templeton China Fund ■ MSCI China Index

Sector	% of Total	
Financials	23.11	/ 22.09
Consumer Discretionary	20.35	/ 22.54
Communication Services	14.60	/ 26.00
Information Technology	9.05	/ 2.92
Energy	7.49	/ 4.88
Consumer Staples	7.38	/ 2.60
Health Care	6.04	/ 2.96
Materials	4.17	/ 2.06
Industrials	3.45	/ 5.35
Others	1.20	/ 8.59
Cash & Cash Equivalents	3.17	/ 0.00

Market Capitalization Breakdown in USD

Market Capitalization	% of Equity
<2.0 Billion	5.34
2.0-5.0 Billion	11.52
5.0-10.0 Billion	6.14
10.0-25.0 Billion	19.03
25.0-50.0 Billion	4.54
>50.0 Billion	49.19
N/A	4.24

What Are the Risks

The government's participation in the economy is still high and, therefore, the Fund will be subject to larger regulatory risk levels compared to many other countries. In addition, special risks are associated with international investing, including currency fluctuations, economic instability and political developments. Investments in emerging market countries are subject to a higher degree of risk. Also, as a non-diversified fund investing in China companies, the Fund may invest in a relatively small number of issuers and, as a result, be subject to a greater risk of loss with respect to its portfolio securities. The Fund may also experience greater volatility than a fund that is more broadly diversified geographically. The Fund may be subject to a variety of risks in addition to those described herein. Please consult the Prospectus for a full discussion of these risks.

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Performance: The benchmark performance shown is derived from a combination of the MSCI Golden Dragon Index from the Fund's inception to 28 February 2019 and the MSCI China Index from 1 March 2019 to the current reporting period.

Top Ten Holdings: Top Holdings represent the largest holdings of the fund as of the date indicated. These securities do not represent all of the securities purchased, sold or recommended for advisory clients, and the reader should not assume that investment in the securities listed was or will be profitable.

Management Fee: Investment Management Fee is a monthly fee equivalent to a percentage of the Fund's adjusted daily net assets received by the Investment Manager for each Class of Shares, except for the I shares classes. For a full description of all fees and charges that an investor may incur, including the initial sales charges and maintenance and company charges attributable to a class of shares of the Fund, please consult the current Prospectus.