

# World Card

Service and Price Guide with effect from 01-01-2020

<b>Annual Fees</b>	<b>(AED)</b>
Primary Card <sup>1</sup>	Free
Supplementary Card - First Card	Free
Additional Supplementary Cards	AED 200 (each)
Murabaha Profit rate (per month)	3.25%
<b>Other Fees &amp; Charges</b>	
Cash Withdrawal Fee	3% or AED 99 (Whichever is higher)
Card Replacement Fee	75
Upgrade Fee <sup>2</sup>	285
Late Payment Fee	230
Duplicate Statement Fee (before last statement)	45 (each statement)
Returned Cheque Fee	100
Sales Voucher Copy Fee	65
International Courier Charges	100
Credit Card Cheque (CCC) Processing Fee	1% (Min AED 50, Max AED 250)
Smart Cash Processing fees	100
Balance Transfer (BT) Processing Fee	Free
BT/CCC/SC Cancellation Fee	249
<b>International Transaction Fee for Purchase</b>	
in Non AED Currency	2.1% of Transaction Amount <sup>3</sup>
in AED Currency	2.5% of Transaction Amount
Takaful charges (Credit Shield)	0.99%
Payment through Exchange House Fee	3 (per transaction)
International Remittance Fee <sup>4</sup>	75
Fate enquiry of International Remittance <sup>5</sup>	50
Fee for issuance of Managers Cheque for refund of excess balance on Card	25

# World Card (Contd.)

Service and Price Guide with effect from 01-01-2020

Case release charge	525
e-statement Fee	Nil
Printed Statement Delivery Fee	5 per statement
Liability/No Liability Letter	50
<b>Repayment Terms</b>	
Minimum Amount Due	3% or AED 100 (whichever is higher)
No. of days from Statement Date to Payment Due Date	25 days
Cash Advance Limit	80% of Credit Card Limit

1. No Annual fee will be charged for the first year. For subsequent years also, the Card is free if you spend an amount of AED 50,000 in the previous year. The bank may charge an Annual fee of AED 750 (or as applicable in the S&P) at the beginning of the second year and subsequent years if a minimum spend of AED 50,000 is not achieved during the previous year (RAKMoney Transfer transactions will be excluded for annual fee waiver).
2. In case of Temporary Credit Limit Increase.
3. This fee is charged in addition to the standard processing fee charged by Mastercard Worldwide and is applicable to transactions performed in any currency other than UAE Dirhams (approximately 1.15%).
4. International Remittance will be treated as a Cash Advance transaction. Cash Advance fee is not applicable. Overseas bank charges, if any, will be applicable
5. Overseas bank charges, if any, will be applicable.

## Please Note

- Monthly finance charges are subject to increase by 0.5% in case the Card account is past due in the previous statement. An account is considered past due if the minimum payment due is not received before the payment due date. Subsequently, monthly finance charges will revert to the prevailing product finance charges if the Card account is no longer past due for the previous and current statements.
- No late payment fee will be charged if Minimum Amount Due is paid on or before the payment due date.
- These fees & charges are applicable from 01-01-2020 and are subject to change.
- Additional expenses, eg. postage, telex, courier, fax, legal fees, etc., will be charged where incurred.
- For details on Takaful Credit Shield please refer to Takaful Credit Shield Terms and Conditions.

**In line with the UAE's Value Added Tax (VAT) implementation from 1<sup>st</sup> January 2018, VAT at the rate of 5% will be levied on RAKBANK's fees and charges specified herein, wherever applicable and as per UAE law.**

# Gold & Platinum Credit Cards

Service and Price Guide with effect from 01-01-2020

Annual Fees	(AED)
Primary Card	Free for life
Supplementary Card	Free for life
Murabaha Profit rate for Gold Card (per month)	3.45%
Murabaha Profit rate for Platinum Card (per month)	3.45%
<b>Other Fees &amp; Charges</b>	
Cash Withdrawal Fee	3% or AED 99 (whichever is higher)
Card Replacement Fee	75
Upgrade Fee <sup>1</sup>	285
Late Payment Fee	230
Duplicate Statement Fee (before last statement)	45 (each statement)
Returned Cheque Fee	100
Sales Voucher Copy Fee	65
International Courier Charges	100
Credit Card Cheque (CCC) Processing Fee	1% (Min AED 50, Max AED 250)
Smart Cash Processing fees	100
Balance Transfer (BT) Processing Fee	Free
BT/CCC/SC Cancellation Fee	249
<b>International Transaction Fee for Purchase</b>	
in Non AED Currency	2.1% of Transaction Amount <sup>2</sup>
in AED Currency	2.5% of Transaction Amount
Takaful charges (Credit Shield)	0.99%
Payment through Exchange House Fee	3 (per transaction)
International Remittance Fee <sup>3</sup>	75
Fate enquiry of International Remittance <sup>4</sup>	50
Fee for issuance of Managers Cheque for refund of excess balance on Card	25

# Gold & Platinum Credit Cards (Contd.)

Service and Price Guide with effect from 01-01-2020

Case release charge	525
e-statement Fee	Nil
Printed Statement Delivery Fee	5 per statement
Liability/No Liability Letter	50

## Repayment Terms

Minimum Amount Due	3% or AED 100 (whichever is higher)
No. of days from Statement Date to Payment Due Date	25 days
Cash Advance Limit	80% of Credit Card Limit

1. In case of Temporary Credit Limit Increase
2. This fee is charged in addition to the standard processing fee charged by MasterCard International or Visa International and is applicable to transactions performed in any currency other than UAE Dirhams (approximately 1.15%).
3. International Remittance will be treated as a Cash Advance transaction. Cash Advance fee is not applicable. Overseas bank charges, if any, will be applicable
4. Overseas bank charges, if any, will be applicable.

### Please Note

- Monthly finance charges are subject to increase by 0.5% in case the Card account is past due in the previous statement. An account is considered past due if the minimum payment due is not received before the payment due date. Subsequently, monthly finance charges will revert to the prevailing product finance charges if the Card account is no longer past due for the previous and current statements.
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- For details on Takaful Credit Shield please refer to Takaful Credit Shield Terms and Conditions.

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# MY RAS AL KHAIMAH Platinum Credit Cards

Service and Price Guide with effect from 01-01-2020

Annual Fees	(AED)
Primary Card	Free for life
Supplementary Card	Free for life
Murabaha Profit rate	3.45%
<b>Other Fees &amp; Charges</b>	
Cash Withdrawal Fee	3% or AED 99 (whichever is higher)
Card Replacement Fee	75
Late Payment Fee	230
Upgrade Fee <sup>1</sup>	285
Duplicate Statement Fee	45 (each statement)
Returned Cheque Fee	100
Sales Voucher Copy Fee	65
International Courier Charges	100
Credit Card Cheque (CCC) Processing Fee	1% (Min AED 50, Max AED 250)
Smart Cash Processing fees	100
Balance Transfer (BT) Processing Fee	Free
BT/CCC/SC Cancellation Fee	249
Issuance of Managers Cheque for refund of excess balance on Card	25
International Remittance Fee <sup>2</sup>	75
Fate enquiry of International Remittance <sup>3</sup>	50
<b>International Transaction Fee for Purchase</b>	
in Non AED Currency	2.1% of Transaction Amount <sup>4</sup>
in AED Currency	2.5% of Transaction Amount
Takaful charges (Credit Shield)	0.99%
Payment through Exchange House Fee	3 (per transaction)
Case release charge	525
e-statement Fee	Nil

# MY RAS AL KHAIMAH Platinum Credit Cards (Contd.)

Service and Price Guide with effect from 01-01-2020

Printed Statement Delivery Fee	5 per statement
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Liability/No Liability Letter	50
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## Repayment Terms

Minimum Amount Due	3% or AED 100 (whichever is higher)
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No. of days from Statement Date to Payment Due Date	25 days
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Cash Advance Limit	80% of Credit Card Limit
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1. In case of Temporary Credit Limit Increase.
2. International Remittance will be treated as a Cash Advance transaction. Cash Advance fee is not applicable. Overseas bank charges, if any, will be applicable
3. Overseas bank charges, if any, will be applicable.
4. This fee is charged in addition to the standard processing fee charged by MasterCard International or Visa International and is applicable to transactions performed in any currency other than UAE Dirhams (approximately 1.15%).

### Please Note

- Monthly finance charges are subject to increase by 0.5% in case the Card account is past due in the previous statement. An account is considered past due if the minimum payment due is not received before the payment due date. Subsequently, monthly finance charges will revert to the prevailing product finance charges if the Card account is no longer past due for the previous and current statements.
- No late payment fee will be charged if Minimum Amount Due is paid on or before the payment due date.
- These fees & charges are applicable from 01-01-2020 and are subject to change.
- Additional expenses, eg. postage, telex, courier, fax, legal fees, etc., will be charged where incurred.
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# Debit Card

Service and Price Guide with effect from 01-01-2020

Subscription Fee	No Charges
Card Replacement Fee	AED 25
PIN Reissue/Replacement Fee	AED 25
Cash Withdrawal at RAKBANK ATMs	No charges
Cash Withdrawal at UAE Switch ATMs	AED 2
Cash Withdrawal at GCC Switch ATMs	AED 6
Cash Withdrawal at MasterCard ATMs Worldwide (other than GCC Switch ATMs)	AED 20
Balance Enquiry at RAKBANK ATMs	No Charges
Balance Enquiry at UAE Switch ATMs	AED 1
Balance Enquiry at GCC Switch ATMs/ MasterCard ATMs Worldwide	AED 3
Declined Transaction Charges	AED 1
<b>International Transaction Fee for Purchase</b>	
in Non AED Currency	2.1% of Transaction Amount*
in AED Currency	2.5% of Transaction Amount
Sales Voucher Copy Fee	AED 25
International Courier Charges	AED 150
e-statement Fee	Nil
Printed statement Delivery Fee	5 per statement

\* This fee is charged in addition to the standard processing fee charged by Mastercard International or Visa International and is applicable to transactions performed in any currency other than UAE Dirhams (approximately 1.15%).

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