

# Personal – Account Services

Service and Price Guide with effect from 10-08-2018

## Minimum Average Credit Balance

	AED	USD	GBP/EUR
Advantage Account*	3,000	3,000 <sup>1</sup>	N/A
Current Account	3,000	3,000 <sup>1</sup>	3,000 <sup>1</sup>
Savings Account*	3,000	3,000 <sup>1</sup>	3,000 <sup>1**</sup>
Jood Savings Account*	3,000	N/A	N/A
Call Deposit Account (No Profit below minimum balance)	3,000	3,000 <sup>1</sup>	3,000 <sup>1**</sup>
Term Investment Deposit Account	25,000	10,000	10,000

\* No Profit will be paid if Profit accrued is less than AED 10.

\*\*No minimum average credit balance required for Euro Savings and Call Deposit Accounts

## Term Investment Deposit

### Early Redemption

The applicable deposit weightage will be reduced by 50% to the nearest term for which the deposit has run.

## Monthly charges for not maintaining minimum average balance per month

Savings Account*	25	25 <sup>1</sup>	25 <sup>1***</sup>
Jood Savings Account*	25	N/A	N/A
Advantage Account	25	25 <sup>1</sup>	N/A
Current Account	25	25 <sup>1</sup>	25 <sup>1</sup>
Call Deposit Account	25	25 <sup>1</sup>	25 <sup>1***</sup>

\* No minimum balance is required for the first 3 months on Savings Accounts

\*\*\*No monthly charge for Euro Savings and Call Deposit Accounts

Minimum balance required for RAKselect banking relationship is AED 50,000 ( For additional details on eligibility criteria please call 600 54 0044 or visit [www.rakbank.ae](http://www.rakbank.ae))

1. Amount is in AED

## Other Services

	Personal Banking (AED)	RAKselect (AED)
Request for e-statement	Nil	Nil
Request for physical statement delivery	5 per statement	5 per statement
Closing account within 1 year	100	100
Cheque book*	25 (1st Cheque Book of 25 leaves - Free)	Free
Hold Mail facility	1,000 Annually	1,000 Annually
Account Balance Certificate	50	50

## Personal – Account Services (Contd.)

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### Other Services (contd.)

	Personal Banking (AED)	RAKselect (AED)
Liability Certificate		
For banking customers	60	60
For non banking customers	100	N/A
No Liability Certificate	60	60
Audit Confirmation Report	100	100
Financial / Reference / Letter for Real Estate	100	100
Duplicate Statement		
Previous cycle Statement	25 per cycle	Free
Prior to previous cycle	25** per cycle	25** per set
Copies of Cheques		
Up to 3 months old (per item)	10	10
Over 3-12 months old (per item)	10	10
Over 1 year old (per item)	20	20
Copies of letters / other documents / investigations		
Up to 3 months old (per item)	50	25
Over 3-12 months old (per item)	100	75
Over 1 year old (per item)	250	200
Post dated cheques held for collection (per item)	25	20
Withdrawal / Delayed presentation of post dated cheques held for collection (per item)	50	50
Dormant Account Charges **	Nil	Nil
* Free for Advantage Account Holders. For other currency accounts, charges apply in AED equivalent.		
** An account is termed dormant if there is no transaction over 1 year.		
Online banking charges		
Retail login	Free	Free
Standing Orders		
Set up	50	50
Cancellation of Standing Order	Free	Free
Minor's account by debit of guardian's account	Free	Free
Amendment	Free	Free
Balance Orders		
Set up	25	Free
Cancellation of Balance Orders	25	Free
Minor's account by debit of guardian's account	Free	Free
Amendment	15	Free
Charges for failure of Standing Orders due to lack of funds	25	25
Charge towards approved charity payment	Free	Free
Release Letter	50	50
Utility Bill payment at branch	10	10
Teller Services (6 free per month)	10	10

## Personal – Account Services (Contd.)

Service and Price Guide with effect from 10-08-2018

### Other Services (contd.)

	Personal Banking (AED)	RAKselect (AED)
<b>Direct Debit instruction Charges</b>		
Registration of Direct Debit	25	25
Charges for failure of Direct Debit Authority due to lack of funds (Paying bank)	25	25
Stop payment of Direct Debit Authority Finance, Credit Cards and Other lending products*	Nil	Nil
Other cancellations	Nil	Nil

\*Note: This cannot be cancelled without the Originator Bank's confirmation

### ICCS Clearing, Special Clearing & Cheque Collection – AED

Cheques presented through ICCS Clearing	Free	Free
Special Clearing Outward (Paid or Unpaid)	205	205
Special Clearing Inward (Paid or Unpaid)	Free	Free
Collection Cheques Outward (Paid or Unpaid)	Free	Free
Collection Cheques Inward (Paid or Unpaid)	Free	Free
<b>Stop payment of a cheque*</b>	50	50

\*If cheques are stopped from different sets or series the charges will be applicable per set

### Cheque Returned

Deposited into your account*	Free	Free
Drawn on your account (lack of available balance)	100	100

\* All charges levied by Central Bank with regard to Cheque returns will be debited to customer's account, to a maximum of AED 1,000 as per Central Bank Tariff of Charges.

**Note:** For Service Charges pertaining to Business Accounts, kindly refer to the Business - Account Services Price guide.

# Personal - Remittances

Service and Price Guide with effect from 10-08-2018

	Personal Banking (AED)	RAKselect (AED)
<b>Drafts / Manager's Cheques</b>		
Account Holders	75	10
Cancellation fee	75*	75*
* Plus SWIFT/Telex and other bank charges.		
<b>Foreign Currency Cheques</b>		
Cheques purchased	0.125% + profit at applicable rate (Min. 100, Max. 1000)	
Cheques purchased returned unpaid	100*	100*
* Plus correspondent bank and courier charges, if any.		
Cheques for collection payable within UAE	25	25
Cheques for collection payable overseas/payable by us	0.125% (Min. 100, Max. 1000)*	
* Plus correspondent bank and courier charges, if any.		
For any USD collection cheque, the correspondent bank charges are approximately USD 200/-		
Cheques for collection returned unpaid	100*	100*
* Plus correspondent bank and courier charges, if any.		
Remittance Swift copy charges	15	15
<b>Electronic Fund Transfers - Inward</b>		
Dirham Payments within UAE	AED 1	AED 1
In USD paid in USD*	USD 5	Free
In foreign currency paid in AED*	AED 20	Free
In foreign currency paid in foreign currency*	AED 20	Free
* Free for inward EFT representing Salary / EOSB / Pension / Allowances.		
<b>Electronic Fund Transfers - Outward</b>		
<b>Through Digital Banking</b>		
Dirham Payments within UAE	1*	1*
<b>Through Branches</b>		
Dirham Payments within UAE	5*	5*
Dirham Payments Outside UAE and Foreign currency payments within/outside UAE (Through Digital Banking)	30**	30**
Dirham Payments Outside UAE and Foreign currency payments within/outside UAE via Swift (Through Branches)	75**	50**
* Plus additional charge of AED 1/- for outward EFT within UAE (Including Standing Instructions), other than Salary/EOSB/Pension/Allowances where all charges are remitters account.		
** Plus beneficiary bank charges, if any (including Standing instructions). Additional charges will apply where payment is to be sent with charges on remitter depending on the country/currency of payment.		

## Personal - Remittances (Contd.)

Service and Price Guide with effect from 10-08-2018

	Personal Banking (AED)	RAKselect (AED)
<b>INR Transfers to India via RAKMoneyTransfer (Through Digital Banking/Branches)</b>		
Transfers from AED 0 – 500	AED 5	AED 5
Transfers from AED 500.01 - 1000	AED 10	AED 10
Transfers from AED 1000.01 & above	AED 15	AED 15

### PHP Transfers to Philippines via RAKMoneyTransfer (Through Digital Banking/Branches)

Cash Transfer-Flat rate per transaction	AED 20	AED 20
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### NPR Transfers to Nepal via RAKMoneyTransfer (Through Digital Banking/Branches)

Transfers from AED 0 – 1000	AED 15	AED 15
Transfers from AED 1000.01 & above	AED 20	AED 20

### LKR\* Transfers to Sri Lanka via RAKMoneyTransfer (Through Digital Banking/Branches)

#### Account Transfer

0 - AED 1000	AED 15	AED 15
AED 1000.01 - 125,000	AED 20	AED 20
AED 125,000.01 & above	AED 30	AED 30

#### Cash Transfer

Up to AED 1000	AED 15	AED 15
Above AED 1000	AED 20	AED 20

\*Service Charge with effect from 21 March 2017

(Additional charges may apply for cancelation/stop payment/recall/reject/return)

### PKR Transfers to Pakistan via RAKMoneyTransfer (Through Digital Banking/Branches)

#### Account Transfer

Transfers from AED 0 – 735.99	AED 15	AED 15
Transfers from AED 736 & above*	Free	Free

\*2nd transfer from the same Remitter to the same beneficiary on same day will be charged AED 15 irrespective of the remittance amount.

## Personal - Remittances (Contd.)

Service and Price Guide with effect from 10-08-2018

	Personal Banking (AED)	RAKselect (AED)
<b>EUR Transfers to EU via RAKMoneyTransfer (Through Branches / Digital Banking)</b>		
<b>Account Transfer</b>		
0 - EUR 1,999.99	AED 25	AED 25
EUR 2,000 - 24,999.99	AED 35	AED 35
EUR 25,000 - 49,999.99	AED 55	AED 55
EUR 50,000 - 99,999.99	AED 100	AED 100
EUR 100,000 & above	AED 120	AED 120

### Amendment/Cancellation/Fate enquiry of Electronic Fund Transfers sent via swift

Account Holders	50*	25*
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\* Plus overseas bank charges, if any.

### Foreign Currency Notes

Debit or credit account in same currency In USD	2%	1.5%
In other currencies (GBP or EURO)	2%	1.5%

#### Note:

- For Service charges pertaining to Business Remittances, kindly refer to the Business Remittances Service & Price guide.
- For Service charges pertaining to RAKMoneyTransfer through Xpress Money, kindly refer to the website.

In line with the UAE's Value Added Tax (VAT) implementation from 1<sup>st</sup> January 2018, VAT at the rate of 5% will be levied on RAKBANK's fees and charges specified herein, wherever applicable and as per UAE law.