

## APPLICATION FOR COVID-19 RELIEF LOANS

This Application for COVID-19 Relief Loans (the “**Relief Loans**”) is in respect of multiple existing Asset Based Finance facilities availed by me/us from RAKBANK as detailed in Annexure - I (the “**Existing Loans**”) attached to this application.

Customer name \_\_\_\_\_

Agreement Number/Loan Account Number

Interest Rate applicable to Relief Loan: 0%

### MATURITY DATE OF THE RELIEF LOAN

The maturity date of each Relief Loan shall be the maturity date of the corresponding Existing Loan plus a number of months equal to the months of relief granted by RAKBANK pursuant to this Application and shall be confirmed to me/us by RAKBANK together with the payment schedule applicable to each Relief Loan.

Months of relief requested	As specified in Annexure - I
Relief start date	As specified in Annexure - I
EMI of Existing Loan (in AED)	As specified in Annexure - I

#### Please provide full details of the impact of COVID-19 on your supplier/customer side:

- (i) Have you been mandated to shut down your business premises by the authorities?  Yes  No
- (ii) Have your orders been cancelled / walk-ins stopped or reduced due to the COVID-19 pandemic?  Yes  No
- (iii) Are your payments from your clients / buyers been delayed due to the COVID-19 pandemic?  Yes  No
- (iv) Are there disruptions in your supply chain due to the COVID-19 pandemic?  Yes  No
- (v) State any other impact if not covered in point (i) - (iv) above

- (vi) Have you attached documents evidencing proof of impact as applicable?  Yes  No

I/ We declare and certify that the above information is correct and true to best of my/our knowledge.

**MANDATE AND DECLARATION**

- (1) I/We hereby request The National Bank of Ras Al Khaimah (P.S.C.) ("RAKBANK") to provide me/us with Relief Loans to enable me/us to settle the EMI payments payable by me/us under the Existing Loans to RAKBANK as detailed in Annexure – I attached herewith. I/We understand that the amount of each Relief Loan shall be computed as the current EMI of the corresponding Existing Loan mentioned in Annexure - I multiplied by the number of months of relief granted by RAKBANK in its sole discretion and shall be utilized entirely to meet the EMI payments under the corresponding Existing Loan in respect of which relief has been granted pursuant to this Application.
- (2) Each Relief Loan shall be repayable in equated monthly instalments commensurate to the number of months of relief granted on my/our corresponding Existing Loan by RAKBANK. Payment under each Relief Loan shall start in the month immediately following the final maturity date of the corresponding Existing Loan, as more fully described in the payment schedule to be provided to me/us by RAKBANK.
- (3) I/We hereby undertake to provide additional security as may be required by RAKBANK in its sole discretion for repayment of the Relief Loans.
- (4) If any Relief Loan is granted to me/us, at RAKBANK's sole discretion, I/we accept and understand that:
  - (a) All terms and conditions applicable to the corresponding Existing Loan (including any other loan related documentation executed or agreed between RAKBANK and me/us) shall apply to the related Relief Loan.
  - (b) all securities provided by me/us for the corresponding Existing Loan will extend to secure the related Relief Loan granted to me/us.
  - (c) unless expressly stated, the terms and conditions applicable to the Existing Loans shall remain unchanged and shall continue to be in full force until settlement of all outstanding amounts under all the Existing Loans / as well as the Relief Loans, to RAKBANK's satisfaction.
- (5) I/We hereby authorize RAKBANK to disburse the amount of each Relief Loan into my/our current account with RAKBANK and to automatically deduct from this amount all applicable EMIs payable under the corresponding Existing Loan. For this purpose, I hereby authorize RAKBANK to place a hold on the above amount or to transfer it in its entirety to a suspense account as RAKBANK deems fit.

**Applicant Signature(s) with Company Stamp**

**ANNEXURE – I : DETAILS OF EXISTING LOANS AND RELIEF LOANS REQUESTED**

Sl. No.	Agreement Numbers/ Loan Account Numbers	Months of Relief Requested	Relief Start Date	EMI of Existing Loan (in AED)