

RAKBANK Titanium Business Credit Card

Service and Price Guide with effect from 01-04-2020

Annual Fees	(AED)
Primary Card	Free for life
Additional Card	Free for life
Finance Charges (per month)	
Retail Transactions	3.45%
Credit Card Cheques (CCC) ¹	3.45%
Cash Advances ¹	3.45%
Balance Transfers ¹	3.45%
Smart Cash (SC) ¹	3.45%
Other Fees & Charges	
Cash Advance Fee ²	2% of transaction amount
Card Replacement Fee	75
Overlimit Fee	285
Late Payment Fee	230
Duplicate Statement Fee (before last statement)	45 (each statement)
Returned Cheque Fee	100
Sales Voucher Copy Fee	65
International Courier Charges	100
Credit Card Cheque (CCC) Processing Fee	100
Smart Cash (SC) Processing Fee	1% or AED 100 (whichever is higher)
Early Settlement/Cancellation Fee for BT/CCC/SC/All EPP plans (current month interest will be fully charged)	249
International Transaction Fee for Purchase	
in Non AED currency	2.2% of Transaction Amount ³
in AED currency	2.5% of Transaction Amount
Credit Shield Insurance (on monthly statement balance)	0.99%
Payment through Exchange House Fee	3 (per transaction)
International Remittance fee ⁴	75

RAKBANK Titanium Business Credit Card (Contd.)

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Fee for issuance of Managers Cheque for refund of excess balance on Card	25
Rescheduling Fees	Up to 1% of the Card Outstanding
Case release charge	525
e-statement Fee	Nil
Printed Statement Delivery Fee	5 per statement
Liability/No liability letter	50

Repayment Terms

Minimum Amount Due
3% or AED 100 (whichever is higher)

Number of days from Statement date to Payment Due date	25 days
Maximum Interest – free period (retail transactions only)	Up to 55 days
Cash Advance Limit	90% of Credit Card Limit

1. Finance Charges will be applicable from the date of transaction till the amount is paid in full.
2. This fee will be charged on Cash Advances which includes transactions at Exchange Houses, funds transfer to any RAKBANK account and remittances.
3. This fee is charged in addition to the standard processing fee charged by Mastercard International or Visa International and is applicable to transactions performed in any currency other than UAE Dirhams (approximately 1.15%).
4. International remittance through the Card will be treated as a Cash Advance transaction. This fee will be charged over and above the Cash Advance fee applicable for the transaction.

Please Note:

- No Finance Charges on retail transaction balances will be levied if 100% of the statement outstanding balance is paid on or before the Payment Due Date.
- No late payment fee will be charged if Minimum Amount Due is paid on or before the Payment Due Date.
- All fees and charges mentioned in this guide are in UAE Dirhams. These fees and charges are applicable from 01-04-2020 and are subject to change without notice.
- Charges, fees, etc. listed in this guide are applicable to RAKBANK Titanium Business Credit Cardholders.
- Additional expenses, eg. Postage, telex, courier, fax, legal fees, etc., will be charged where incurred.
- Charges for services not indicated in this guide are available on request.
- For any enquiries on Interest rates, fees, charges etc. please call 04-213 00 00.

In line with the UAE's Value Added Tax (VAT) implementation from 1st January 2018, VAT at the rate of 5% will be levied on RAKBANK's fees and charges specified herein, wherever applicable and as per UAE law.