

Personal - Remittances

Service and Price Guide with effect from 02-11-2018

	Personal Banking (AED)	RAKelite/ RAKselect (AED)
Drafts / Manager's Cheques		
Account Holders	75	10
Cancellation fee	75*	75*
* Plus SWIFT/Telex and other bank charges.		
Foreign Currency Cheques		
Cheques purchased	0.125% + interest at applicable rate (Min. 100, Max. 1000)	
Cheques purchased returned unpaid	100*	100*
* Plus correspondent bank and courier charges, if any.		
Cheques for collection payable within UAE	25	25
Cheques for collection payable overseas/payable by us	0.125% (Min. 100, Max. 1000)*	
* Plus correspondent bank and courier charges, if any.		
For any USD collection cheque, the correspondent bank charges are approximately USD 200/-		
Cheques for collection returned unpaid	100*	100*
* Plus correspondent bank and courier charges, if any.		
Remittance Swift copy charges	15	15
Electronic Fund Transfers - Inward		
Dirham Payments within UAE	AED 1	AED 1
In USD paid in USD*	USD 5	Free
In foreign currency paid in AED*	AED 20	Free
In foreign currency paid in foreign currency*	AED 20	Free
* Free for inward EFT representing Salary / EOSB / Pension / Allowances.		
Electronic Fund Transfers - Outward		
Through Digital Banking		
Dirham Payments within UAE	1*	1*
Through Branches		
Dirham Payments within UAE	5*	5*
Dirham Payments Outside UAE and Foreign currency payments within/outside UAE (Through Digital Banking)	30**	30**
Dirham Payments Outside UAE and Foreign currency payments within/outside UAE via Swift (Through Branches)	75**	50**

* Plus additional charge of AED 1/- for outward EFT within UAE (Including Standing Instructions), other than Salary/EOSB/Pension/Allowances where all charges are remitters account.

** Plus beneficiary bank charges, if any (including Standing instructions). Additional charges will apply where payment is to be sent with charges on remitter depending on the country/currency of payment.

Personal - Remittances (Contd.)

Service and Price Guide with effect from 02-11-2018

	Personal Banking (AED)	RAKelite/ RAKselect (AED)
INR Transfers to India via RAKMoneyTransfer (Through Branches / Digital Banking)		
Transfers from AED 0 – 500	AED 5	AED 5
Transfers from AED 500.01 - 1000	AED 10	AED 10
Transfers from AED 1000.01 & above	AED 15	AED 15

PHP Transfers to Philippines via RAKMoneyTransfer (Through Branches / Digital Banking)

Cash Transfer-Flat rate per transaction	AED 20	AED 20
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NPR Transfers to Nepal via RAKMoneyTransfer (Through Branches / Digital Banking)

Transfers from AED 0 – 1000	AED 15	AED 15
Transfers from AED 1000.01 & above	AED 20	AED 20

LKR* Transfers to Sri Lanka via RAKMoneyTransfer (Through Branches / Digital Banking)

Account Transfer

0 - AED 1000	AED 15	AED 15
AED 1000.01 - 125,000	AED 20	AED 20
AED 125,000.01 & above	AED 30	AED 30

Cash Transfer

Up to AED 1000	AED 15	AED 15
Above AED 1000	AED 20	AED 20

*Service Charge with effect from 21 March 2017

(Additional charges may apply for cancelation/stop payment/recall/reject/return)

PKR Transfers to Pakistan via RAKMoneyTransfer (Through Branches / Digital Banking)

Account and Cash Transfer

Through Bank Alfalah	Free	Free
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EUR Transfers to EU via RAKMoneyTransfer (Through Branches / Digital Banking)

Account Transfer

0 - EUR 1,999.99	AED 25	AED 25
EUR 2,000 - 24,999.99	AED 35	AED 35
EUR 25,000 - 49,999.99	AED 55	AED 55
EUR 50,000 - 99,999.99	AED 100	AED 100
EUR 100,000 & above	AED 120	AED 120

Personal - Remittances (Contd.)

Service and Price Guide with effect from 02-11-2018

	Personal Banking (AED)	RAKelite/ RAKselect (AED)
Amendment/Cancellation/Fate enquiry of Electronic Fund Transfers sent via swift Account Holders	50*	25*

* Plus overseas bank charges, if any.

Foreign Currency Notes

Debit or credit account in same currency In USD	2%	1.5%
In other currencies (GBP or EURO)	2%	1.5%

Note:

- For Service charges pertaining to Business Remittances, kindly refer to the Business Remittances Service & Price guide.
- For Service charges pertaining to RAKMoneyTransfer through Xpress Money, kindly visit www.rakbank.ae/xm.

In line with the UAE's Value Added Tax (VAT) implementation from 1st January 2018, VAT at the rate of 5% will be levied on RAKBANK's fees and charges specified herein, wherever applicable and as per UAE law.

Business - Remittances

Service and Price Guide with effect from 11-03-2018

Drafts / Manager's Cheques

Account Holders (AED) 10

Cancellation fee 100*

* Plus SWIFT/Telex and other bank charges.

Foreign Currency Cheques

Cheques purchased 0.125% + interest at applicable rate
(Min. 100, Max. 1000)

Cheques purchased returned unpaid 100*

* Plus correspondent bank and courier charges, if any.

Cheques for collection payable within UAE 25

Cheques for collection payable overseas/payable by us 0.125%
(Min. 100, Max. 1000)*

* Plus correspondent bank and courier charges, if any.

For any USD collection cheque, the correspondent bank charges are approximately USD 200/-

Cheques for collection returned unpaid 100*

* Plus correspondent bank and courier charges, if any.

Electronic Fund Transfers - Inward

Dirham Payments within UAE AED 1

In USD paid in USD* Free

In foreign currency paid in AED* Free

In foreign currency paid in foreign currency* Free

* Free for inward EFT representing Salary / EOSB / Pension / Allowances.

Electronic Fund Transfers - Outward

	Business account	RAKelite Business
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Through Digital Banking

Dirham Payments within UAE	5*	NIL*
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Dirham Payments outside UAE and Foreign currency Payments within/ outside UAE	25**	NIL**
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Through Branches

Dirham Payments within UAE	25*	25*
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Dirham Payments outside UAE and Foreign currency Payments within/ outside UAE	50**	50**
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* Plus additional charge of AED 1/- for outward EFT within UAE (Including Standing Instructions), other than Salary/EOSB/Pension/Allowances where all charges are remitters account.

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Business - Remittances (Contd.)

Service and Price Guide with effect from 11-03-2018

Amendment/Cancellation/ Fate enquiry of Electronic Fund Transfers sent via swift Account Holders	(AED) 25*
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* Plus overseas bank charges, if any.

Foreign Currency Notes

Debit or credit account in same currency In USD	1.5%
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In other currencies (GBP or EURO)	1.5%
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Account and Cash Transfer

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Foreign Currency Notes

Debit or credit account in same currency In USD

2% 1.5%

In other currencies (GBP or EURO)

2% 1.5%

Note:

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Account Holders

(AED)

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* Plus SWIFT/Telex and other bank charges.

Foreign Currency Cheques

Cheques purchased

0.125% + profit at applicable rate
(Min. 100, Max. 1000)

Cheques purchased returned unpaid

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* Plus correspondent bank and courier charges, if any.

Cheques for collection
payable within UAE

25

Cheques for collection
payable overseas/payable by us

0.125%
(Min. 100, Max. 1000)*

* Plus correspondent bank and courier charges, if any.

For any USD collection cheque, the correspondent bank charges are approximately USD 200/-

Cheques for collection
returned unpaid

100*

* Plus correspondent bank and courier charges, if any.

Electronic Fund Transfers - Inward

Dirham Payments within UAE

AED 1

In USD paid in USD*

Free

In foreign currency paid in AED*

Free

In foreign currency paid
in foreign currency*

Free

* Free for inward EFT representing Salary / EOSB / Pension / Allowances.

Electronic Fund Transfers - Outward

**Business
account**

**RAKelite
Business**

Through Digital Banking

Dirham Payments within UAE

5*

NIL*

Dirham Payments outside UAE and
Foreign currency Payments within/
outside UAE

25**

NIL**

Through Branches

Dirham Payments within UAE

25*

25*

Dirham Payments outside UAE and
Foreign currency Payments within/
outside UAE

50**

50**

* Plus additional charge of AED 1/- for outward EFT within UAE (Including Standing Instructions), other than Salary/EOSB/Pension/Allowances where all charges are remitters account.

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Account Holders

25*

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Foreign Currency Notes

Debit or credit account in same currency In USD

1.5%

In other currencies (GBP or EURO)

1.5%

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