

Recurring Deposit

Service and Price Guide with effect from 16-11-2017

Monthly Savings

Amount

Minimum

AED 350

Maximum

AED 10,000

Tenure

Minimum

1 year

Maximum

5 years

Applicable Rate for premature closure:

RD Tenor

Closure

Up to 2 years

3-5 years

Less Than 6 months

0.00%

0.00%

>= 6 and < 12 months

1%

0.50%

>= 12 and < 24 months

1.50%

1.00%

>=24 and < 36 months

N/A

1.25%

>=36 and < 48 months

N/A

1.50%

>= 48 and < 60 months

N/A

2.00%

Delayed/Defaulted Payment

Nil

Note:

1. Maturity Amount is subject to regular payment by customer
2. Interest is accrued daily and compounded annually.