

This document provides you with key investor information about this Sub-Fund. It is not a marketing material. The information is required by law to help you understand the nature and the risks of investing in this Sub-Fund. You are advised to read it so you can make an informed decision about whether to invest.

India Equities Portfolio Fund

A Sub-Fund of RAMS Equities Portfolio Fund

Share Class: A USD - ISIN: LU1248241686

Objectives and Investment Policy

Objectives

- The principle objective of the Sub-Fund is to provide a long term capital appreciation primarily through investment in equity and equity-related investments, of companies established in or operating in India.

Investment policy

- The Sub-Fund seeks long-term capital growth through a well-diversified portfolio of investments in shares of companies listed on a major stock exchange or other regulated market of India, as well as companies which carry out a substantial part of their business activities in India.
- The investment strategy shall focus on:
 - Value stocks which are fundamentally under-priced with reasonable growth expectations.
 - Companies with good earnings growth trajectory, high ROE's, good quality management and high operating leverage.
 - Companies benefiting from the strong GDP growth in India and elsewhere, managed by passionate and dynamic management.
- The Sub-Fund's benchmark is MSCI India (USD). Given that the Sub-Fund is an actively managed fund that is not designed to mimic its benchmark, the performance of the Sub-Fund and its reference benchmark may diverge.

Additional information

- Reference currency:** USD
- The share class currency:** USD
- Initial minimum subscription amount:** USD 10,000
- Subsequent minimum subscription amount:** USD 2,000
- Valuation Day:** Every day of the week which falls on a Business Day in Luxembourg.
- Calculation Day:** Every day of the week which falls on a Business Day in Luxembourg.
- Subscription and redemption:** Requests must be received no later than 12:00 noon, local time in Luxembourg on such Dealing Day.
- Payment:** Payment should reach the bank account of the Sub-Fund as provided in the Application Form latest by 12 noon (Luxembourg time) 4 (four) business days following the Dealing Day.
- Dividends:** The Share Class is accumulating. The Board of Directors may, if thought fit and appropriate, propose to the shareholders the payment of a dividend.
- Typical Investor profile:** The Sub-Fund is intended for investors who favour a global approach based on investments with a worldwide equity exposure with a medium-long term investment horizon.

For full investment objective and policy details please refer to the Prospectus.

Risk and Reward Profile



The above indicator shows the risk and reward characteristics of the Sub-Fund based on the Sub-Fund's historical performance over the last 5 years. Where a 5-year performance history is not available, the history has been simulated on the basis of an appropriate benchmark index.

- The indicator above is based on historical data and thus may not be a reliable indication for the future.
- The indicated risk category is not guaranteed and may change over time.
- The indicator helps investors have a better understanding of the potential gains and losses of the Sub-Fund. Even the lowest category does not mean a risk-free investment.

The Sub-Fund is classified in the category indicated above due to the fluctuations of its simulated past performance.

Other risks not captured by the risk indicator:

- Credit Risk:** the risk that a counterparty may fail to withstand contractual obligations to the Sub-Fund.
- Operational Risk:** the Sub-Fund is exposed to operational risks whereby losses can occur as a result of inadequate or failed internal processes and systems, human factors or external events.
- Currency Risk:** changes in exchange rates may cause the value of the investments to decrease or increase.

For full disclosure of risks, please refer to the Prospectus.

Charges

The charges are used to pay costs of running and managing the Sub-Fund, including marketing and distribution costs. These charges reduce the potential growth of your investment

One-off charges taken before or after you invest

Entry charge	None
Exit charge	None

Charges taken from the Sub-Fund over a year

Ongoing charges	1.77 %
Performance fee	None

The ongoing charges figure shown here is an estimate of the charges based on the current expense policy of the Sub-Fund. It includes almost all costs of dealing in the Sub-Fund's underlying investments. The UCITS' annual report for each financial year will include details on the exact charges made. This figure may vary from year to year.

For more information about charges, please refer to the Prospectus.

Past Performance



Column 1

The chart shows the Share Class' annual performance for each full calendar year since launch on 16/06/2017. It is expressed as a percentage change of the Share Class' net asset value at each year-end.

Performance is shown after deduction of ongoing charges.

Any indication of past performance is not a reliable indicator of future performance.

The currency of this share class is USD.

Column 2

Performance of the Index for 1 year (MSCI India – (USD)).

Practical Information

- **Management Company:** Notz, Stucki Europe S.A., 11 Boulevard de la Foire, L-1528 Luxembourg
- **Investment Manager:** Reliance Asset Management (Singapore) Pte. Ltd., 9 Raffles Place, #18-05, Republic Plaza, Singapore 048619
- **Investment Advisor:** Reliance Nippon Life Asset Management Limited, Reliance Centre, 7th Floor South Wing, Off Western Express Highway, Santacruz (East), Mumbai – 400 055
- **Auditors:** PricewaterhouseCoopers, Société Coopérative, 2 rue Gerhard Mercator B.P. 1443, L-1014 Luxembourg
- **Administrative, Register and Transfer Agent:** Apex Fund Services (Malta) Limited, Luxembourg Branch, 2 Boulevard de la Foire, L-1528 Luxembourg
- **Depository Bank & Paying Agent:** UBS Europe SE, Luxembourg Branch, 33A avenue J.F. Kennedy, L-1855 Luxembourg
- **Price publication:** The latest prices of the shares are available on Bloomberg and www.fundsquare.net.
- **Tax legislation:** The Sub-Fund is subject to the tax laws and regulations of Luxembourg. Depending on the investor's country of residence, this might have an impact on the personal tax position of the investor. For further details, the investor should consult a tax adviser.
- **Liability statement:** RAMS Equities Portfolio Fund may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.
- **Switching:** Investors may switch between shares of RAMS Equities Portfolio Fund. Please see the Prospectus or contact your financial advisor for details.
- **Remuneration policy:** Information regarding the Management Company's remuneration policy in accordance with Directive 2014/91/EU amending Directive 2009/65/EC (the "UCITS V Directive") is available free of charge at www.nsfunds.com.
- **Further information:** This key investor information document relates to a Sub-Fund forming part of RAMS Equities Portfolio Fund. The Prospectus and annual and semi annual reports are prepared for the entire Fund and may be obtained free of charge, in English, from the registered office of the Fund, 2, Boulevard de la Foire, L-2180 Luxembourg or the appointed distributors.