

D	D	M	M	Y	Y	Y	Y
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Account Name\* .....

Account Number\*:

**Nature\***  
 Fixed expiry     Auto Renewal

**Validity\***  
 From 

D	D	M	M	Y	Y	Y	Y
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   To 

D	D	M	M	Y	Y	Y	Y
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**Type of Guarantee\***  
 BID/Tender     Performance     Payment     Advance Payment     Maintenance     Retention     Labour

**Guarantee Format\***  
 As per Bank Format     As per Attached Format

**Purpose** .....

**Beneficiary**

Name .....

Address .....

City/State ..... Country .....

**Guarantee Amount\***  
 Currency: ..... Amount in Figures: .....  
 Amount in Words: .....

**Special Instructions** (Only if Applicable) .....  
 The Guarantee facility contemplated by the Application shall be considered as a "New Facility", as such term has been defined in the Offer Letter Reference \_\_\_\_\_ dated \_\_\_\_\_, as renewed and amended from time to time ("Offer Letter"). All terms set out in the Offer Letter shall apply to this "New Facility".

**Applicant Declaration and Terms and Conditions**

- I/We request RAKBANK to issue a bank guarantee as per the details noted above in RAKBANK's standard form or in the form agreed between me/us and RAKBANK. In consideration of RAKBANK agreeing to issue the guarantee, I/we unconditionally and irrevocably:
- a. authorise RAKBANK to debit my/our above-mentioned account or any other account held with RAKBANK for all commissions and charges in connection with issuance of the above guarantee and subsequent amendments thereof, if any;
  - b. undertake to be bound by my/our obligations set out in the Counter Indemnity duly signed by me/us in favour of RAKBANK;
  - c. authorise RAKBANK to debit my/our above-mentioned account or any other account held with RAKBANK, from time to time, with all sums agreed between me/us and RAKBANK as a Cash Margin against the Counter Indemnity and hold the same until the guarantee issued pursuant to this application is cancelled;
  - d. pledge and charge in favour of RAKBANK the Cash Margin and irrevocably and unconditionally authorise RAKBANK to transfer the Cash Margin to a separate account as a continuing security for the full payment of all monies due or that at any time may be due or owed by me/us under the guarantee and/or Counter- Indemnity; and
  - e. authorise RAKBANK to set off all or any part of the Cash Margin against any outstanding amounts due or owed by me/us to RAKBANK including debts due to any demand under the issued guarantee.

**Applicant Signature(s) with Company Stamp\***

**FOR BANK USE ONLY**

Front Office/Credit		Recommender		Approver		Trade Finance	
Cash Margin <input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	Tracking Reference	<input type="checkbox"/> Yes	Name	<input type="checkbox"/> Yes	Name	<input type="checkbox"/> CSV	Name
Counter Indemnity <input type="checkbox"/> Yes <input type="checkbox"/> No		<input type="checkbox"/> No	Employee ID	<input type="checkbox"/> No	Employee ID		Employee ID
Remarks (if any)		Remarks (if any)		Approval Conditions (if any)		Remarks (if any)	
Sign		Sign		Sign		Sign	