

APPLICATION FOR ADDITIONAL COVID-19 RELIEF FINANCES

This Application for additional COVID – 19 Relief Finances (the “**Additional Relief Finances**”) is in respect of existing finances/ facilities availed by me/us from RAKBANK (the “**Existing Finances**”) as well as all Covid-19 Relief Finances already availed by me/us from RAKBANK in respect of such Existing Finances (“**Existing Relief Finances**”) as specified in full in Annexure 1.

Customer name _____

Agreement Numbers/Finance Account Numbers of each Existing Finance and Existing Relief Finance:

As specified in Annexure -I

Profit Rate applicable to the Additional Relief Finances: 0%

Maturity Date of each Additional Relief Finance

The maturity date of each Additional Relief Finance shall be the date falling on the maturity date of the corresponding Existing Finance plus a number of months equal to the months of relief granted by RAKBANK at its sole discretion pursuant to this Application. The maturity date of each Additional Relief Finance together with the payment schedule applicable to each Additional Relief Finance shall be confirmed to me/us by RAKBANK following this Application.

Number of Months of relief requested

(including the number of months of relief granted under the Existing Relief Finance):

As specified in Annexure -I

Amount of each Additional Relief Finance:

The amount of each Additional Relief Finance shall be computed as the current installment amount/ EMI/Monthly Commitment of the corresponding Existing Finance multiplied by the number of months of relief granted by RAKBANK in its sole discretion pursuant to this Application.

Purpose of each Additional Relief Finance:

The purpose of each Additional Relief Finance is to firstly: (i) settle in full the relevant Existing Relief Finance (including all applicable charges); and secondly (ii) the balance shall be utilized to pay the relevant EMIs/Monthly Commitments payable under the corresponding Existing Finance.

Please provide full details of the impact of COVID-19 on your supplier/customer side:

- (i) Have you been mandated to shut down your business premises by the authorities? Yes No
- (ii) Have your orders been cancelled / walk-ins stopped or reduced due to the COVID-19 pandemic? Yes No
- (iii) Are your payments from your clients / buyers been delayed due to the COVID-19 pandemic? Yes No
- (iv) Are there disruptions in your supply chain due to the COVID-19 pandemic? Yes No
- (v) State any other impact if not covered in point (i) - (iv) above

- (vi) Have you attached documents evidencing proof of impact as applicable? Yes No

I/ We declare and certify that the above information is correct and true to best of my/our knowledge.

MANDATE AND DECLARATION

- (1) I/We hereby request The National Bank of Ras Al Khaimah (P.S.C)-Islamic Banking Division ("RAKBANK") to provide me/us with Additional Relief Finances to enable me/us to settle the EMI/Monthly Commitment payments payable by me/us to RAKBANK under the Existing Finances. I/We understand that the amount of each Additional Relief Finance shall be utilized as per the purpose set out above.
- (2) Each Additional Relief Finance shall be payable in equated monthly commitments commensurate to the number of months of relief granted on my/ our corresponding Existing Finance by RAKBANK pursuant to this Application. Payment under each Additional Relief Finance shall start in the month immediately following the final maturity date of the corresponding Existing Finance, as more fully described in the payment schedule to be provided to me/us by RAKBANK.
- (3) I/We hereby authorize the Bank to appoint an agent to sign the relevant documents and to perform all necessary requirements contemplated under the under the relevant contracts offered by the Bank to the extent permitted under the Sharia. I/We hereby undertake to provide additional security as may be required by RAKBANK in its sole discretion for payment of the Additional Relief Finances.
- (4) If any Additional Relief Finance is granted to me/us, at RAKBANK's sole discretion, I/we accept and understand that:
 - (a) all terms and conditions applicable to the corresponding Existing Finance (including any other finance related documentation executed or agreed between RAKBANK and me/us) shall apply to the related Additional Relief Finance.
 - (b) all securities provided by me/us for the corresponding Existing Finance will extend to secure the related Additional Relief Finance granted to me/us.
 - (c) unless expressly stated, the terms and conditions applicable to an Existing Finance shall remain unchanged and shall continue to be in full force until settlement of all outstanding amounts under that Existing Finance as well as the related Additional Relief Finance, to RAKBANK's satisfaction.
- (5) I/We hereby authorize RAKBANK to disburse the amount of each Additional Relief Finance in accordance with the purpose described above. In the event the amount of the Additional Relief Finance is disbursed into my/our current account with RAKBANK, I/we hereby authorize RAKBANK to place a hold on the above amount or to transfer it in its entirety to a suspense account as RAKBANK deems fit.
- (6) I/We confirm that the details of the impact of COVID -19 on my/our financial ability as specified by me/us in the Existing Relief Finance applications continue to subsist as on date. I undertake to immediately:
 - (i) notify RAKBANK if such impact ceases to exist; and
 - (ii) provide RAKBANK with evidence in form and substance satisfactory to it that the impact of COVID-19 on my/ our financial ability is continuing.

I/ We further agree that if, in the opinion of RAKBANK, the above impact is no longer subsisting, RAKBANK shall in its sole discretion cancel (fully or partially) the Additional Relief Finances with immediate effect upon which the relevant EMIs/Monthly Commitments under the Existing Finances shall become payable on their respective due dates as per the terms of the relevant Existing Finances.

Applicant Signature(s) with Company Stamp

