

**ACTIVE**

# BGF Dynamic High Income Fund Class A6 USD

## BlackRock Global Funds

**BlackRock**

July 2023

Performance, Portfolio Breakdowns and Net Assets information as at: 31/07/2023. All other data as at 14/08/2023.

This document is marketing material. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks. For professional clients and qualified investors only.

### FUND OVERVIEW

- The Fund aims to generate a high income on your investment.
- The Fund invests globally in the full range of assets in which a UCITS may invest, including equity securities (e.g. shares), fixed income (FI) securities (such as bonds), funds, cash, deposits and money market instruments (i.e. debt securities with short term maturities).
- The Fund is actively managed and the asset classes and the extent to which the Fund is invested in these may vary without limit depending on market conditions and other factors at the investment adviser's (IA) discretion. In selecting these, the IA may take into consideration a composite benchmark comprising MSCI World Net Index (70%) and the Bloomberg Global Aggregate Bond Index USD Hedged (30%) (the "Index") when constructing the Fund's portfolio, and for risk management purposes to ensure that the active risk (i.e. degree of deviation from the Index) taken by the Fund remains appropriate given the Fund's investment objective and policy. Whilst the Index is used by the IA in constructing the portfolio of the Fund, the IA is not bound by its components or weighting when selecting investments. The IA may also use its discretion to invest in securities not included in the Index in order to take advantage of specific investment opportunities. The Fund's portfolio holdings are expected to deviate materially from the Index. The components of the Index (i.e. MSCI World Index and Bloomberg Global Aggregate Bond Index US Hedged) may be quoted separately in marketing material related to the Fund.

### RISK INDICATOR

#### Lower Risk

Potentially Lower Rewards

#### Higher Risk

Potentially Higher Rewards



**CAPITAL AT RISK:** The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

### KEY RISKS:

- Credit risk, changes to interest rates and/or issuer defaults will have a significant impact on the performance of fixed income securities. Potential or actual credit rating downgrades may increase the level of risk.
- Currency Risk: The Fund invests in other currencies. Changes in exchange rates will therefore affect the value of the investment.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Derivatives may be highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

### KEY FACTS

**Constraint 1 :** 70%MSCIWLDNET / 30%LGAINXUSDH Index

**Asset Class :** Multi Asset

**Fund Launch Date :** 06/02/2018

**Share Class Launch Date :** 06/02/2018

**ISIN :** LU1564329115

**SFDR Classification :** Other

**Share Class Currency :** U.S. Dollar

**Use of Income :** Distributing

**Net Assets of Fund (M) :** 2,906.45 USD

**Minimum Initial Investment :** 5,000 USD \*

**Morningstar Category :** USD Flexible Allocation

**Management Company :** BlackRock (Luxembourg) S.A.

**Number of Holdings :** 1,623

\* or currency equivalent

### FEES AND CHARGES

**Ongoing Charge :** 1.77%

**Annual Management Fee :** 1.50%

**Performance Fee :** 0.00%

### DEALING INFORMATION

**Settlement :** Trade Date + 3 days

**Dealing Frequency :** Daily, forward pricing basis

### PORTFOLIO CHARACTERISTICS

**Weighted Average Market Capitalization (M) :** 188,806 USD

**Modified Duration :** 2.09

**Price to Book Ratio :** 1.70x

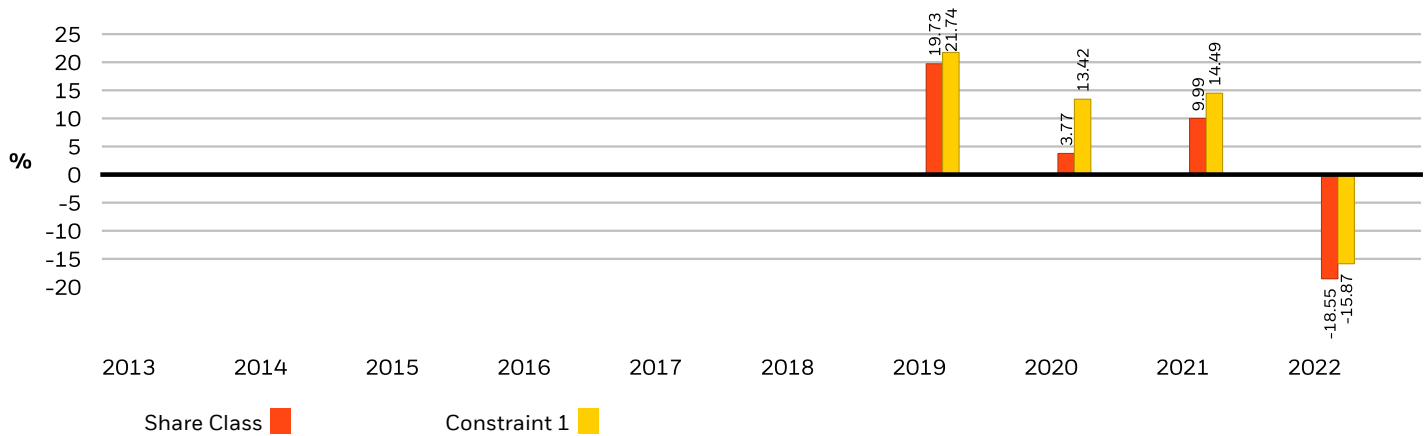
**Price to Earnings Ratio :** 12.75x

### PORTFOLIO MANAGER(S)

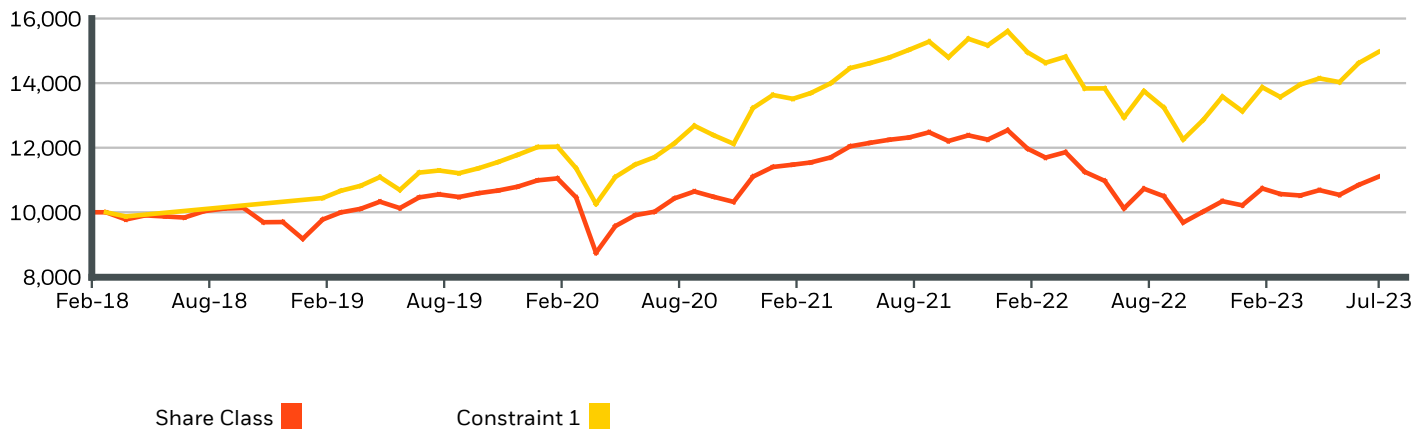
Justin Christofel

Alex Shingler

**CALENDAR YEAR PERFORMANCE**



**GROWTH OF HYPOTHETICAL 10,000 USD SINCE INCEPTION**



**CUMULATIVE & ANNUALISED PERFORMANCE**

	1m	3m	6m	YTD	1y	3y	5y	Since Inception
<b>Share Class</b>	2.34	3.91	3.40	8.69	3.48	2.10	2.04	2.07
<b>Constraint 1</b>	2.36	5.80	7.92	14.01	8.84	7.24	6.92	6.84

**The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy.** Share Class and Benchmark performance displayed in USD, hedged fund benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Refer to the Key Facts section for share class & benchmark information. **Source:** BlackRock

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## BlackRock Global Funds

### TOP HOLDINGS (%)

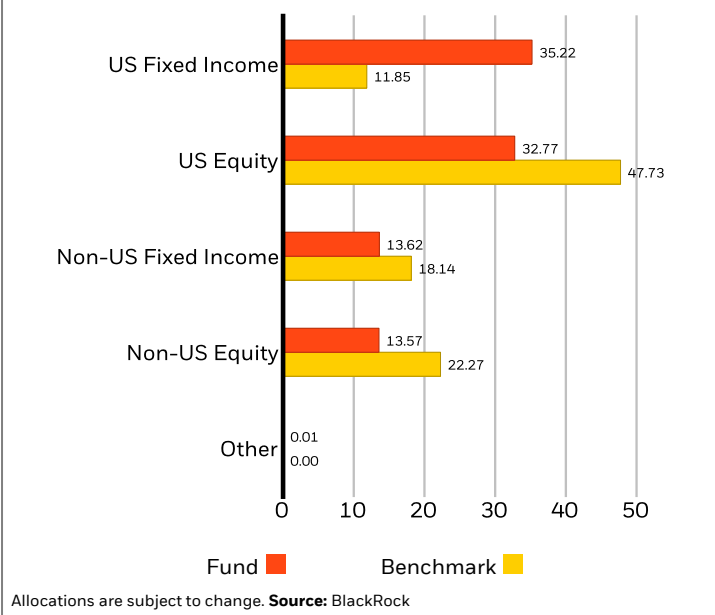
ISH MSCI USA Qty Div ESG UCITS ETF	3.97%
ISHARES \$ HIGH YIELD CRP BND ETF \$	2.69%
ISH EUR HY CRP BND ETF EUR DIST	2.55%
TAIWAN SEMICONDUCTOR MANUFACTURING	0.58%
MICROSOFT CORP	0.51%
UNH ROYAL BANK OF CANADA 7.318/29/2023	0.40%
GOOGL ROYAL BANK OF CANADA 14.179/13/2023	0.35%
CLARIOS GLOBAL LP 144A 8.5 05/15/2027	0.32%
MEDTRONIC PLC	0.31%
SHELL PLC	0.31%
<b>Total of Portfolio</b>	<b>11.99%</b>

Holdings subject to change

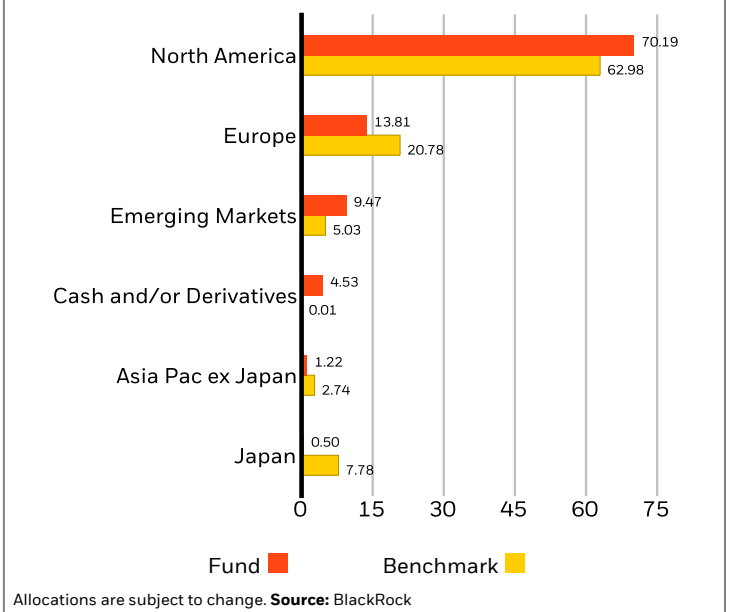
### GEOGRAPHIC BREAKDOWN (%)

Exposure breakdowns data is unavailable at this time.

### ASSET TYPE BREAKDOWN (%)



### REGIONAL EXPOSURE (%)



### Contact Us

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#### GLOSSARY

**SFDR Classification: Article 8:** Products that promote environmental or social characteristics and promote good governance practices.

**Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

**Price to Book Ratio:** represents the ratio of the current closing price of the share to the latest quarter's book value per share.

**Modified Duration:** A measure of price sensitivity of a bond to changes in interest rates. The Modified Duration of the fund is calculated as the average of the underlying bonds' modified duration values, adjusted to take account of their relative weight (size) within the fund.

**Average Market Cap:** The average market capitalization of a fund's equity portfolio gives you a measure of the size of the companies in which the fund invests. Market capitalization is calculated by multiplying the number of a company's shares outstanding by its price per share.

**Price to Earnings:** A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

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