

Gold Account

Service and Price Guide with effect from 11-02-2018

Transaction Fees

AED

Buy Gold*

Free

Sell Gold*

Free

Standing order setup*

Free

*Purchase and sale of gold will be based on the banks prevailing real time gold buying and selling rates

Physical Gold Redemption Charges at RAKBANK Branches

Weight Gram	Purity of Bar Per Mille	Redemption Fee AED per Bar
1	999.9	30
5	999.9	75
10	999.9	100
20	999.9	125
50	999.9	150
100	999.9	300
250	999.9	560
500	999.9	750
1000	999.9	1,500
Physical gold custody charge, if not collected from RAKBANK branch within 1 month		AED 250 Monthly

Note: Minimum redemption quantity for physical gold is 10 grams.

In line with the UAE's Value Added Tax (VAT) implementation from 1st January 2018, VAT at the rate of 5% will be levied on RAKBANK's fees and charges specified herein, wherever applicable and as per UAE law.