

APPLICATION FOR ADDITIONAL COVID-19 RELIEF LOAN

This Application for additional COVID – 19 Relief Loan (the “**Additional Relief Loan**”) is in respect of an existing RAKfinance Loan availed by me/us from RAKBANK as specified below (the “**Existing Loan**”) as well as any previous Covid-19 Relief Loan already availed by me/us from RAKBANK in respect of the Existing Loan (“**Existing Relief Loan**”).

Customer name _____

Existing Loan Agreement Number

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Existing Relief Loan Agreement Number

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Interest Rate applicable to the Additional Relief Loans: 0%

Maturity Date of each Additional Relief Loan

The maturity date of the Additional Relief Loan shall be the date falling on the maturity date of the Existing Loan plus a number of months equal to the months of relief granted by RAKBANK at its sole discretion pursuant to this Application. The maturity date of the Additional Relief Loan together with the payment schedule applicable to the Additional Relief Loan shall be confirmed to me/us by RAKBANK following this Application.

Number of months of relief requested
(including the number of months of relief granted under the Existing Relief Loan)

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Additional Relief Loan Amount:

The Additional Relief Loan amount shall be computed as the current installment amount/ EMI of the Existing Loan multiplied by the number of months of relief granted by RAKBANK in its sole discretion pursuant to this Application.

Purpose of each Additional Relief Loan:

The purpose of the Additional Relief Loan is to firstly: (i) settle in full the Existing Relief Loan (including all applicable charges); and secondly (ii) the balance shall be utilized to pay the relevant EMIs payable under the Existing Loan.

Please provide full details of the impact of COVID-19 on your supplier/customer side:

- (i) Have you been mandated to shut down your business premises by the authorities? Yes No
- (ii) Have your orders been cancelled / walk-ins stopped or reduced due to the COVID-19 pandemic? Yes No
- (iii) Are your payments from your clients / buyers been delayed due to the COVID-19 pandemic? Yes No
- (iv) Are there disruptions in your supply chain due to the COVID-19 pandemic? Yes No
- (v) State any other impact if not covered in point (i) - (iv) above

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(vi) Have you attached documents evidencing proof of impact as applicable? Yes No

I/ We declare and certify that the above information is correct and true to best of my/our knowledge.

MANDATE AND DECLARATION

- (1) I/We hereby request The National Bank of Ras Al Khaimah (P.S.C) ("RAKBANK") to provide me/us with an Additional Relief Loan to enable me/us to settle my/our EMI payments to RAKBANK payable by me/us under the Existing Loan. I/We understand that the amount of the Additional Relief Loan shall be utilized as per the purpose set out above.
- (2) The Additional Relief Loan shall be repayable in equated monthly instalments commensurate to the number of months of relief granted on my/our Existing Loan by RAKBANK pursuant to this Application. Payment under the Additional Relief Loan shall start in the month immediately following the final maturity date of the Existing Loan, as more fully described in the payment schedule to be provided to me/us by RAKBANK.
- (3) I/We hereby undertake to provide additional security as may be required by RAKBANK in its sole discretion for repayment of the Additional Relief Loan.
- (4) If the Additional Relief Loan is granted to me/us, at RAKBANK's sole discretion, I/we accept and understand that:
 - (a) all terms and conditions applicable to the Existing Loan (including any other loan related documentation executed or agreed between RAKBANK and me/us) shall apply to the Additional Relief Loan.
 - (b) all securities provided by me/us for the Existing Loan will extend to secure the Additional Relief Loan granted to me/us.
 - (c) unless expressly stated, the terms and conditions applicable to the Existing Loan shall remain unchanged and shall continue to be in full force until settlement of all outstanding amounts under the Existing Loan / as well as the Additional Relief Loan, to RAKBANK's satisfaction.
- (5) I/We hereby authorize RAKBANK to disburse the amount of the Additional Relief Loan into my current account with RAKBANK and to utilize the same in accordance with the purpose described above. For this purpose, I hereby authorize RAKBANK to place a hold on the above amount or to transfer it in its entirety to a suspense account as RAKBANK deems fit.
- (6) I/We confirm that the details of the impact of COVID -19 on my/our financial ability as specified by me/us in the Existing Relief Loan application continue to subsist as on date. I undertake to immediately:
 - (i) notify RAKBANK if such impact ceases to exist; and
 - (ii) provide RAKBANK with evidence in form and substance satisfactory to it that the impact of COVID-19 on my/our financial ability is continuing.

I/We further agree that if, in the opinion of RAKBANK, the above impact is no longer subsisting, RAKBANK shall in its sole discretion cancel (fully or partially) the Additional Relief Loan with immediate effect upon which the relevant EMI(s) under the Existing Loan shall become payable on their respective due dates as per the terms of the Existing Loan.

Applicant Signature(s) with Company Stamp