

Application for Delivery Order/Shipping Guarantee

Date*

dd/mm/yyyy

Account Name*	Name(s)		
Account Number*	13 digits		
Airway Bill Number Bill of Lading Number	No.*		
Letter of Credit	_____		Inward Bill for Collection
	Number		
Vessel Aircraft	Name and No.*		
Packages /Parcel	Count	Custom Duty Undertaking*	Required Not Required
Custom Duty Undertaking Amount <small>(if required)</small>	Currency	Amount in Figures	
Guarantee Amount*	Currency	Amount in Figures	
	Amount in words		
Description of Goods*			

Applicant Declaration and Terms and Conditions

In consideration of RAKBANK issuing the Shipping Guarantee, I/We authorise RAKBANK to release the Goods (identified in this Application) as noted in the Application above and:

1. authorise RAKBANK to debit my/our above-mentioned account or any other account held with RAKBANK with upto 110% of the invoice value of the Goods as a Cash margin deposit to effect payment of the relative bill on presentation despite any discrepancies noted in the relative documents and to debit my/our accounts without further notice or claim on me/us in respect of any balance owing to RAKBANK by me/us in connection with the aforesaid;
2. hereby agree and undertake that (a) I/we will at all times indemnify RAKBANK and keep RAKBANK indemnified against all actions, proceedings, liability, claims, damages, costs and expenses whatsoever which may be taken or made against RAKBANK or incurred or become payable by RAKBANK in relation to the issuance of the Shipping Guarantee; (b) I/we shall duly honour and discharge all drafts presented to me/us relating to the said Goods; (c) I/we shall pay and reimburse RAKBANK on demand (without set off or counterclaim or any deduction) the amount of any payment made by RAKBANK under the Shipping Guarantee together with interest at such rates as RAKBANK determine from the date such payment is made by RAKBANK;
3. further undertake to handover to RAKBANK the relative Bills of Lading/Airway Bill within one month duly endorsed in order that the guarantee may be cancelled; and
4. acknowledge and agree that the Guarantee shall be a continuing indemnity, shall extend to the ultimate balance of all amounts expressed to be payable hereunder and shall continue in force notwithstanding any intermediate payment of amounts payable hereunder.

Applicant Signature(s) with Company Stamp*

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*Mandatory Fields Arabic Form Available

Bank Use

Branches /Front Office/Credit		Recommender		Approver		Trade Finance	
Cash Margin	Tracking Reference	Yes No	Name	Yes No	Name	CSV	Name
Yes % No			Employee ID		Employee ID		Employee ID
Counter Identity							
Yes No							
Remarks(if any)		Remarks(if any)		Approval Conditions(if any)		Remarks(if any)	
Sign		Sign		Sign		Sign	

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