

Business – Account Services

Service and Price Guide with effect from 11-03-2018

| Minimum Average Credit Balance | AED | USD | GBP/EUR |
|---|------------|------------|----------------|
| Business Current Account | 25,000 | 10,000 | 10,000 |
| RAKfinance* | 25,000 | 10,000 | N/A |
| Call Deposit Account (No interest below minimum balance) | 25,000 | 10,000 | 10,000 |
| Fixed Deposit Account | 25,000 | 10,000 | 10,000 |

RAKelite Business - Minimum monthly average credit balance of AED 500,000/- or Equivalent, including foreign currencies at entity level
* No interest will be paid if interest accrued is less than AED 10.

| | |
|-------------------------|-----|
| Express Account Opening | 400 |
|-------------------------|-----|

FD Upliftment Charges

| | |
|---|---|
| Premature / Partial upliftment of deposit | 2% less on the interest rate given at the time of deposit for the actual period of deposit placed |
|---|---|

Monthly charges for not maintaining minimum average balance per month

| | 50* | 50* | N/A |
|--------------------------|------------|------------|------------|
| RAKfinance | | | |
| Business Current Account | | | |

RAKelite Business - Charge of AED 250 per month for not maintaining monthly average balance of AED 500,000 at entity level

*Minimum monthly average credit balance of AED 25,000 or equivalent, at entity level.

- No charge for new to bank customers for first 3 months
- No monthly charges for Call Deposit Accounts

Monthly Account Maintenance Fee (AED)

| | |
|---|-----|
| Business Current Account & RAKfinance Account | 50* |
|---|-----|

* Minimum monthly average credit balance of AED 250,000 or equivalent to be maintained at entity level to avoid monthly maintenance fee.
• No charge for new to bank customers for first 3 months

Other Services (AED)

| | |
|---|--------------------|
| Teller Transaction Fee | |
| RAKelite Business | Free |
| Business Current Account & RAKfinance Account* ¹ | |
| Transactions / Month | |
| 0 to 5 | Free |
| 6 to 20 | 10 per transaction |
| >= 21 | 25 per transaction |

| | |
|---|------|
| Cheque Book Issuance | |
| RAKelite Business | Free |
| Business Current account & RAKfinance account* ¹ | |
| First cheque book (annually) | Free |
| Second cheque book (per leaf) | 1 |

| | |
|---|------------------|
| Request for physical statement delivery | |
| RAKelite Business | Free |
| Business Current Account & RAKfinance account* ¹ | 10 per statement |

*1 Minimum monthly average credit balance of AED 250,000 required to be maintained at account level to avoid Teller Transaction fee, Cheque Book Issuance fee and Request for Physical Statement delivery fee.

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|---------------------------------|-----|
| Request for e-statement | Nil |
| Closing account within 6 months | 200 |

| | |
|---|-----|
| Fee for opting out from RAKelite Business relationship to Business current/RAKfinance account within 12 months of sign-up / upgrade | 500 |
|---|-----|

Business – Account Services (Contd.)

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| Other Services (contd.) | (AED) | | | |
|---|---|------------|----------------------|------------|
| Hold Mail facility | 1,000 Annually | | | |
| Certificate for Trade Licence/ Share Certificate/MOA* | 250 | | | |
| * External Government Charges will be additional. | | | | |
| Valid Trade Licence not provided for more than 60 days after expiry of existing | 250 Monthly | | | |
| Profile Change* | 100 | | | |
| * Company Status Change/Company Name Change/Activity Change/Addition of Shareholder/Deletion of Shareholder. Addition of Sole Owner/Deletion of Sole Owner/Signatory deceased/Shareholder deceased. | | | | |
| • Addition/Deletion of signatories through MOA/Board Resolution/POA will not be charged | | | | |
| Balance Confirmation Letter addressed to Self** | | | | |
| Through Digital Banking | 50 | | | |
| Through Branches | 100 | | | |
| Balance Confirmation Letter addressed to Auditor/Others** | | | | |
| Through Digital Banking | 100 | | | |
| Through Branches | 200 | | | |
| Duplicate Statement** | | | | |
| Previous cycle Statement(s) | Free | | | |
| | <table style="width: 100%; border: none;"> <tr> <td style="width: 33%;"></td> <td style="width: 33%; text-align: center;">>1 month - <12months</td> <td style="width: 33%; text-align: center;">>12 months</td> </tr> </table> | | >1 month - <12months | >12 months |
| | >1 month - <12months | >12 months | | |
| RAKelite Business | | | | |
| Through Digital Banking | 50* | | | |
| Through Branches | 200* | | | |
| Through Branches | 100* | | | |
| Through Branches | 400* | | | |
| Business Current Account | | | | |
| Through Digital Banking | 100* | | | |
| Through Branches | 200* | | | |
| Through Branches | 200* | | | |
| Through Branches | 400* | | | |
| * Per Account, Per Set. | | | | |
| Liability Certificate | 500 | | | |
| No Liability Certificate | 100 | | | |
| Financial / Reference / Letter for Real Estate | 100 | | | |
| Copies of Cheques | | | | |
| Up to 3 months old (per item) | 25 | | | |
| Over 3-12 months old (per item) | 75 | | | |
| Over 1 year old (per item) | 200 | | | |
| Copies of letters / other documents / investigations | | | | |
| Up to 3 months old (per item) | 25 | | | |
| Over 3-12 months old (per item) | 75 | | | |
| Over 1 year old (per item) | 200 | | | |
| Post dated cheques held for collection (per item) | 20 | | | |
| Withdrawal / Delayed presentation of post dated cheques held for collection (per item) | 50 | | | |
| Dormant Account Charges* | 100 Annually | | | |
| Charges apply in AED equivalent. | | | | |
| * An account is termed dormant if there is no transaction over 1 year. | | | | |
| Digital Banking charges | | | | |
| Corporate login | 100 | | | |
| Reissuance of Token for Corporate login | 50 | | | |

** This charge is also applicable for Wealth Management and Wholesale Banking clients availing this service through branches.

Business – Account Services (Contd.)

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Other Services (contd.) (AED)

| | |
|--------------------------------|------|
| Standing Orders | |
| Set up | 50 |
| Cancellation of Standing Order | Free |
| Amendment | Free |

| | |
|--------------------------------|------|
| Balance Orders | |
| Set up | Free |
| Cancellation of Balance Orders | Free |

| | |
|---|-----|
| Charges for failure of Standing Orders due to lack of funds | 200 |
|---|-----|

| | |
|--|------|
| Charges towards approved charity payment | Free |
|--|------|

Direct Debit Instruction Charges

| | |
|---|-----|
| Registration of Direct Debit | 25 |
| Charges for failure of Direct Debit Authority due to lack of funds (Paying bank) | 250 |
| Stop payment of Direct Debit Authority Loan, Credit Cards and Other lending products* | Nil |
| Other cancellations | Nil |

* Note: This cannot be cancelled without the Originator Bank's confirmation.

WPS

| | |
|--------------------------|--------------|
| In house | 25 Per file |
| Outward | |
| Records < = 100 | 50 Per file |
| Records > 100 & < = 300 | 100 Per file |
| Records > 300 & < = 600 | 150 Per file |
| Records > 600 & < = 1000 | 200 Per file |
| Inward | Free |

GPSSA (General Pension and Social Security Authority)

| | |
|----------------------------|--------------|
| Outward | |
| Records < = 100 | 50 Per file |
| Records > 100 and < = 300 | 100 Per file |
| Records > 300 and < = 600 | 150 Per file |
| Records > 600 and < = 1000 | 200 Per file |

ICCS Clearing, Special Clearing & Cheque Collection – AED

| | |
|---|------|
| Cheques presented through ICCS Clearing | Free |
|---|------|

| | |
|---|-----|
| Special Clearing Outward (Paid or Unpaid) | 205 |
|---|-----|

| | |
|--|------|
| Special Clearing Inward (Paid or Unpaid) | Free |
|--|------|

| | |
|---|----|
| Collection Cheques Outward (Paid or Unpaid) | 25 |
|---|----|

| | |
|--|------|
| Collection Cheques Inward (Paid or Unpaid) | Free |
|--|------|

For foreign currency cheques, please refer to the Remittances S&P

| | |
|---------------------------|-----|
| Stop payment of a cheque* | 100 |
|---------------------------|-----|

* If cheques are stopped from different sets or series the charges will be applicable per set.

Cheque Returned

| | |
|--|-----|
| Deposited into your account (outward cheque) | 25* |
|--|-----|

| | |
|--|-----|
| Drawn on your account (inward cheque) (lack of available balance) | 250 |
|--|-----|

* Charges for return of outward cheque will apply only in case the return is due to insufficient funds. For cheque returned for reasons other than insufficient funds a courier charge of AED 10 would apply.

In line with the UAE's Value Added Tax (VAT) implementation from 1st January 2018, VAT at the rate of 5% will be levied on RAKBANK's fees and charges specified herein, wherever applicable and as per UAE law.

Business - Remittances

Service and Price Guide with effect from 11-03-2018

Drafts / Manager's Cheques

Account Holders (AED) 10

Cancellation fee 100*

* Plus SWIFT/Telex and other bank charges.

Foreign Currency Cheques

Cheques purchased 0.125% + interest at applicable rate
(Min. 100, Max. 1000)

Cheques purchased returned unpaid 100*

* Plus correspondent bank and courier charges, if any.

Cheques for collection payable within UAE 25

Cheques for collection payable overseas/payable by us 0.125%
(Min. 100, Max. 1000)*

* Plus correspondent bank and courier charges, if any.

For any USD collection cheque, the correspondent bank charges are approximately USD 200/-

Cheques for collection returned unpaid 100*

* Plus correspondent bank and courier charges, if any.

Electronic Fund Transfers - Inward

Dirham Payments within UAE AED 1

In USD paid in USD* Free

In foreign currency paid in AED* Free

In foreign currency paid in foreign currency* Free

* Free for inward EFT representing Salary / EOSB / Pension / Allowances.

Electronic Fund Transfers - Outward

| | Business account | RAKelite Business |
|--|------------------|-------------------|
|--|------------------|-------------------|

Through Digital Banking

| | | |
|----------------------------|----|------|
| Dirham Payments within UAE | 5* | NIL* |
|----------------------------|----|------|

| | | |
|--|------|-------|
| Dirham Payments outside UAE and Foreign currency Payments within/outside UAE | 25** | NIL** |
|--|------|-------|

Through Branches

| | | |
|----------------------------|-----|-----|
| Dirham Payments within UAE | 25* | 25* |
|----------------------------|-----|-----|

| | | |
|--|------|------|
| Dirham Payments outside UAE and Foreign currency Payments within/outside UAE | 50** | 50** |
|--|------|------|

* Plus additional charge of AED 1/- for outward EFT within UAE (Including Standing Instructions), other than Salary/EOSB/Pension/Allowances where all charges are remitters account.

** Plus beneficiary bank charges, if any (including Standing instructions). Additional charges will apply where payment is to be sent with charges on remitter depending on the country/currency of payment.

Business - Remittances (Contd.)

Service and Price Guide with effect from 11-03-2018

| | |
|---|---------------------------------|
| Amendment/Cancellation/ Fate enquiry of Electronic Fund Transfers sent via swift Account Holders | (AED) 25* |
|---|---------------------------------|

* Plus overseas bank charges, if any.

Foreign Currency Notes

| | |
|--|------|
| Debit or credit account in same currency In USD | 1.5% |
|--|------|

| | |
|-----------------------------------|------|
| In other currencies (GBP or EURO) | 1.5% |
|-----------------------------------|------|

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