

**ACTIVE**

# BGF Global Multi-Asset Income Fund Class A6

**USD**

**BlackRock Global Funds**

**BlackRock**

**July 2023**

**Performance, Portfolio Breakdowns and Net Assets information as at: 31/07/2023. All other data as at 14/08/2023.**

**This document is marketing material.** For Investors in Luxembourg. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

## FUND OVERVIEW

- The Fund aims to generate an above average level of income on your investment as well as maintain long term capital growth.
- The Fund invests globally in the full range of assets in which a UCITS fund may invest, including equity securities (e.g. shares), fixed income securities (such as bonds), funds, cash, deposits and money market instruments (i.e. debt securities with short term maturities).
- The Fund is actively managed and the asset classes and the extent to which the Fund is invested in these may vary without limit depending on market conditions and other factors at the investment adviser's (IA) discretion. The IA may refer to a composite benchmark comprising MSCI World Index (50%) and Bloomberg Global Aggregate Bond Index USD Hedged (50%) (the "Index") for risk management purposes to ensure that the active risk (i.e. degree of deviation from the Index) taken by the Fund remains appropriate given the Fund's investment objective and policy. The IA is not bound by the components or weighting of the Index when selecting investments. The IA may also use its discretion to invest in securities not included in the Index in order to take advantage of specific investment opportunities. The Fund's portfolio holdings are expected to deviate materially from the Index. The components of the Index (i.e. MSCI World Index and Bloomberg Global Aggregate Bond Index US Hedged) may be quoted separately in marketing material related to the Fund.

## RISK INDICATOR

**Lower Risk**

Potentially Lower Rewards

**Higher Risk**

Potentially Higher Rewards



**CAPITAL AT RISK:** The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

## KEY RISKS:

- Credit risk, changes to interest rates and/or issuer defaults will have a significant impact on the performance of fixed income securities. Potential or actual credit rating downgrades may increase the level of risk.
- Currency Risk: The Fund invests in other currencies. Changes in exchange rates will therefore affect the value of the investment.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Derivatives may be highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.
- This Share Class may pay dividends or take charges from capital. While this may allow more income to be distributed, it may reduce the value of your holdings and impact the potential for long term capital growth.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

## KEY FACTS

**Constraint 1 :** 50% MSCIWLDNET / 50% LGAINXUSDH Index

**Asset Class :** Multi Asset

**Fund Launch Date :** 28/06/2012

**Share Class Launch Date :** 28/06/2012

**ISIN :** LU0784384876

**SFDR Classification :** Other

**Share Class Currency :** U.S. Dollar

**Use of Income :** Distributing

**Net Assets of Fund (M) :** 4.993,80 USD

**Minimum Initial Investment :** 5.000 USD \*

**Morningstar Category :** USD Moderate Allocation

**Management Company :** BlackRock (Luxembourg) S.A.

**Number of Holdings :** 3.466

\* or currency equivalent

## FEES AND CHARGES

**Ongoing Charge :** 1,79%

**Annual Management Fee :** 1,50%

**Performance Fee :** 0,00%

## DEALING INFORMATION

**Settlement :** Trade Date + 3 days

**Dealing Frequency :** Daily, forward pricing basis

## PORTFOLIO CHARACTERISTICS

**Weighted Average Market Capitalization (M) :** 172.297 USD

**Modified Duration :** 3,45

**Price to Book Ratio :** 1,56x

**Price to Earnings Ratio :** 13,03x

## PORTFOLIO MANAGER(S)

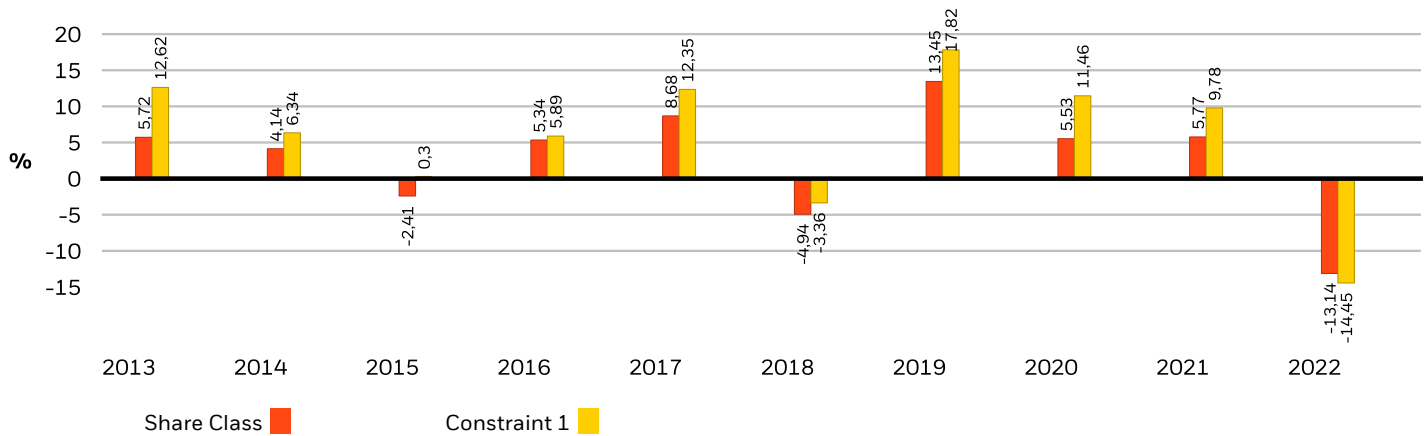
Alex Shingler

Justin Christofel

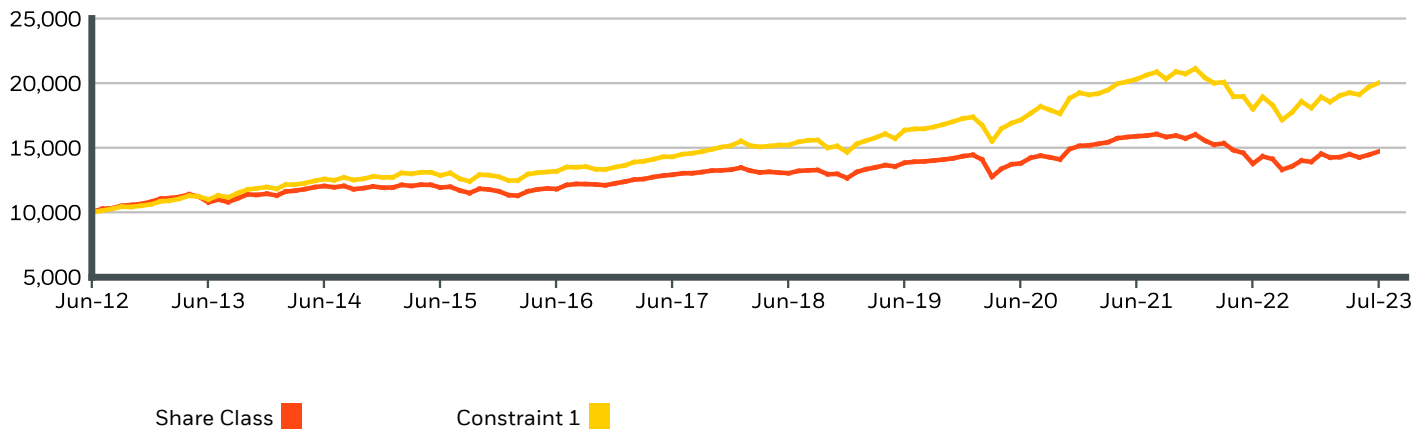
## A6 USD

BlackRock Global Funds

### CALENDAR YEAR PERFORMANCE



### GROWTH OF HYPOTHETICAL 10,000 USD SINCE INCEPTION



### CUMULATIVE & ANNUALISED PERFORMANCE

	1m	3m	6m	YTD	1y	3y	5y	Since Inception
<b>Share Class</b>	1,76	1,48	1,21	5,71	2,61	1,12	2,18	3,54
<b>Constraint 1</b>	1,70	4,01	5,82	10,79	5,74	4,26	5,32	6,60

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in USD, hedged fund benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Refer to the Key Facts section for share class & benchmark information. **Source:** BlackRock

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## A6 USD

### BlackRock Global Funds

#### TOP HOLDINGS (%)

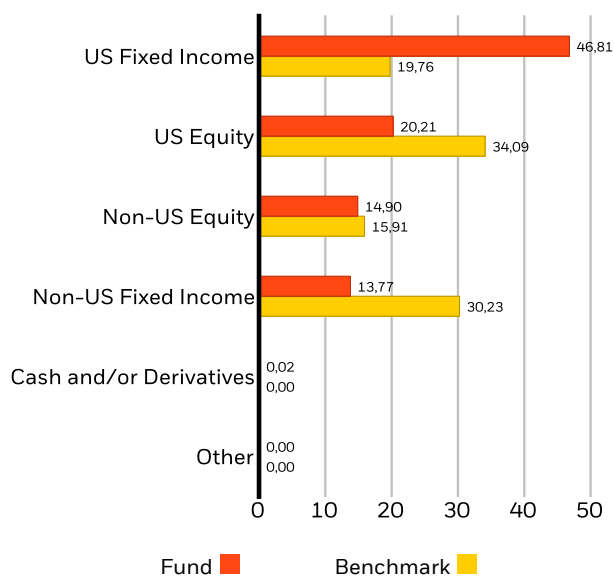
ISH US MBS ETF USD DIST	4,49%
ISHARES \$ CORPORATE BOND UCITS ETF	2,26%
BGF USD HIGH YIELD BD X6 USD	0,79%
TAIWAN SEMICONDUCTOR MANUFACTURING	0,55%
MICROSOFT CORP	0,47%
ASTRAZENECA PLC	0,38%
SANOFI SA	0,36%
APPLE INC	0,33%
SHELL PLC	0,33%
MEDTRONIC PLC	0,30%
<b>Total of Portfolio</b>	<b>10,26%</b>

Holdings subject to change

#### GEOGRAPHIC BREAKDOWN (%)

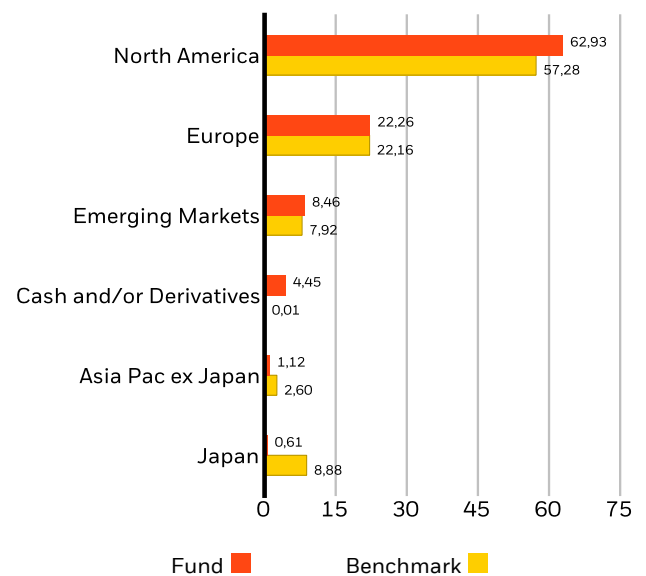
Exposure breakdowns data is unavailable at this time.

#### ASSET TYPE BREAKDOWN (%)



Allocations are subject to change. **Source:** BlackRock

#### REGIONAL EXPOSURE (%)



Allocations are subject to change. **Source:** BlackRock

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#### SUSTAINABILITY CHARACTERISTICS

Sustainability Characteristics can help investors integrate non-financial, sustainability considerations into their investment process. These metrics enable investors to evaluate funds based on their environmental, social, and governance (ESG) risks and opportunities. This analysis can provide insight into the effective management and long-term financial prospects of a fund.

The metrics below have been provided for transparency and informational purposes only. The existence of an ESG rating is not indicative of how or whether ESG factors will be integrated into a fund. The metrics are based on MSCI ESG Fund Ratings and, unless otherwise stated in fund documentation and included within a fund's investment objective, do not change a fund's investment objective or constrain the fund's investable universe, and there is no indication that an ESG or Impact focused investment strategy or exclusionary screens will be adopted by a fund. For more information regarding a fund's investment strategy, please see the fund's prospectus.

<b>MSCI ESG % Coverage</b>	66,50%	<b>MSCI ESG Fund Rating (AAA-CCC)</b>	A
<b>MSCI ESG Quality Score - Peer Percentile</b>	33,15%	<b>MSCI ESG Quality Score (0-10)</b>	6,26
<b>Funds in Peer Group</b>	181	<b>Fund Lipper Global Classification</b>	Mixed Asset USD Flex - Global
<b>MSCI Weighted Average Carbon Intensity % Coverage</b>	62,63%	<b>MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES)</b>	223,03

All data is from MSCI ESG Fund Ratings as of **21 Jun 2023**, based on holdings as of **31 Jan 2023**. As such, the fund's sustainable characteristics may differ from MSCI ESG Fund Ratings from time to time.

To be included in MSCI ESG Fund Ratings, 65% (or 50% for bond funds and money market funds) of the fund's gross weight must come from securities with ESG coverage by MSCI ESG Research (certain cash positions and other asset types deemed not relevant for ESG analysis by MSCI are removed prior to calculating a fund's gross weight; the absolute values of short positions are included but treated as uncovered), the fund's holdings date must be less than one year old, and the fund must have at least ten securities.

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#### GLOSSARY

**SFDR Classification: Article 8:** Products that promote environmental or social characteristics and promote good governance practices.

**Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

**Price to Book Ratio:** represents the ratio of the current closing price of the share to the latest quarter's book value per share.

**Modified Duration:** A measure of price sensitivity of a bond to changes in interest rates. The Modified Duration of the fund is calculated as the average of the underlying bonds' modified duration values, adjusted to take account of their relative weight (size) within the fund.

**MSCI ESG Fund Rating (AAA-CCC):** The MSCI ESG Rating is calculated as a direct mapping of ESG Quality Scores to letter rating categories (e.g. AAA = 8.6-10). The ESG Ratings range from leader (AAA, AA), average (A, BBB, BB) to laggard (B, CCC).

**MSCI ESG Quality Score - Peer Percentile:** The fund's ESG Percentile compared to its Lipper peer group.

**Funds in Peer Group:** The number of funds from the relevant Lipper Global Classification peer group that are also in ESG coverage.

**MSCI Weighted Average Carbon Intensity % Coverage:** Percentage of the fund's holdings for which MSCI Carbon Intensity data is available. The MSCI Weighted Average Carbon Intensity metric is displayed for funds with any coverage. Funds with low coverage may not fully represent the fund's carbon characteristics given the lack of coverage.

**Average Market Cap:** The average market capitalization of a fund's equity portfolio gives you a measure of the size of the companies in which the fund invests. Market capitalization is calculated by multiplying the number of a company's shares outstanding by its price per share.

**Price to Earnings:** A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

**MSCI ESG Quality Score (0-10):** The MSCI ESG Quality Score (0 - 10) for funds is calculated using the weighted average of the ESG scores of fund holdings. The Score also considers ESG Rating trend of holdings and the fund exposure to holdings in the laggard category. MSCI rates underlying holdings according to their exposure to industry specific ESG risks and their ability to manage those risks relative to peers.

**MSCI ESG % Coverage:** Percentage of the fund's holdings for which the MSCI ESG ratings data is available. The MSCI ESG Fund Rating, MSCI ESG Quality Score, and MSCI ESG Quality Score - Peer Percentile metrics are displayed for funds with at least 65% coverage.

**MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES):** Measures a fund's exposure to carbon intensive companies. This figure represents the estimated greenhouse gas emissions per \$1 million in sales across the fund's holdings. This allows for comparisons between funds of different sizes.

**Fund Lipper Global Classification:** The fund peer group as defined by the Lipper Global Classification.

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