

Travel Prepaid Cards

Service and Price Guide with effect from 10-08-2018

Fees & Charges

Service Fees

	AED
New Card Fee ¹	10

Card Replacement Fee	25
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Card Personalisation Fee	50
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Balance Transfer Fee ²	20
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Sales Voucher Copy Fee	65
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Inactivity Fee ³	5
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Transaction Fees

Domestic Cash Withdrawal Fee

RAKBANK ATM	Free
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Other Bank ATM	2
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International Cash Withdrawal Fee	10
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International Transaction Fee for Purchase

in Non AED currency ⁴	2% of Transaction Amount
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in AED currency	2.5% of Transaction Amount
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Wallet-to-Wallet Transfer Fee	Free
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Card Load Fee ⁷	Nil
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Balance Unload Fee ⁵	25
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Courier Fee	15
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Transaction Limits

Transaction Type

Maximum Daily Transaction Limit ⁶	50,000
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Maximum Daily Cash Withdrawal Limit ⁶	9,000
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Maximum Balance Permitted on Card	50,000
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Notes:

1. This fee is charged at the time of applying for a new Prepaid Card and renewal of an existing Prepaid Card.
2. This fee is charged when transferring balance from one Prepaid Card to another.
3. This fee is charged after 6 consecutive months of inactivity on the Card.
Cards with NIL balance for 6 consecutive months will be closed automatically.
4. This fee is charged in addition to the standard processing fee charged by MasterCard International or Visa International and is applicable to transactions performed in any currency other than UAE Dirhams (approximately 1.15%).
5. This fee is charged for refund of balance on the Card upon Card closure.
6. These limits apply separately for domestic and international transactions.
7. AED 3 will be charged for exchange house loads.

For updated Services and Price guide, please visit www.rakbank.ae.

All charges are subject to changes without notice at the sole discretion of the Bank.

In line with the UAE's Value Added Tax (VAT) implementation from 1st January 2018, VAT at the rate of 5% will be levied on RAKBANK's fees and charges specified herein, wherever applicable and as per UAE law.