

Application for Loan Against Invoices Facility

Date *	____ / ____ / ____ dd mm yyyy
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Account Name *	
Account Number *	
Period of Loan *	

Sr.No.	Buyer Name *	Contact Phone Number at Buyer's Office *	Contact Name at Buyer's Office *	Invoice/Delivery Order/Purchase Order	Amount (In Figures)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					

Special Instructions - Please select any one (only if applicable)

- Please grant a loan against above-mentioned Invoices for the maximum permissible amount against each Buyer as permitted within the approved Loan Against Invoices Facility Limit granted to us by RAKBANK.
- Please early settle the loan reference number _____ for AED _____ so that this application will be within the approved Loan Against Invoices Facility Limit granted to us by RAKBANK.
- Other instruction _____

Applicant Declaration and Terms and Conditions	Applicant Signature(s) *
I/We: <ol style="list-style-type: none"> a. undertake to reimburse RAKBANK the Loan amount on the due date falling on the last day of the Period of loan and RAKBANK reserves the right to refuse further loan to those Buyers; b. authorise RAKBANK to debit my/our above-mentioned Account or any other account held with RAKBANK in satisfaction of the outstanding Loan amount and interest under this Loan Against Invoices Facility application; c. hereby confirm that all the submitted documents are backed by genuine trade transactions; d. have not obtained and /or will not seek any finance from any other bank or financial institution for the documents submitted with this application; e. undertake to pay interest at the rate prescribed by RAKBANK at the end of each month during the Period of Loan identified above; f. hereby confirm that the above information provided by me/us is correct, valid and accurate; g. hereby agree and consent to RAKBANK, (or RAKBANK's appointed agents) carrying out necessary checks to validate the authenticity of invoices submitted which may include directly contacting the Buyer to verify awareness and acceptance of the above stated invoices; h. hereby undertake that the proceeds/receivables of all the invoices, when realized, will be routed to my/our above-mentioned Account. i. all invoices submitted under this Loan Against Invoices Facility should clearly stipulate the instruction to the Buyers that payments on maturity will be made to the Account Name with RAKBANK. j. no change in payment instruction to the Buyer should be made without prior written consent of RAKBANK. 	

* Mandatory Fields

Bank Use						
Branches/ Front Office	Tracking Reference	Trade Finance	<input type="checkbox"/> CSV	Name	Employee ID	Sign