

**Report Concerning General Assembly Meeting**

- Company Name**    National Bank of Ras Al Khaimah (PSC)
- Date:**                14 March 2018
- Time:**                from 11AM to 12PM
- Location:**          RAKBANK Head Office, Ras Al Khaimah

<b>Designation</b>	<b>Names of Board of Directors</b>
Chairman	H.E. Mohamed Omran Alshamsi
member	H.E. Sheikh Salem Al Qasimi
member	Mr. Ahmed Essa Al Naeem
member	Mr. Salem Ali Al Sharhan
member	Mr. Ahmad Abdulkarim Julfar
member	Mr. Rajan Khetarpal
member	Mr. Kantic Dasgupta

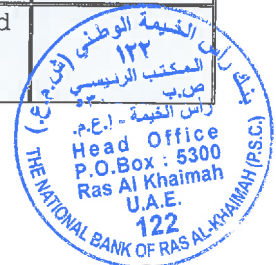
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**Agenda for General Assembly Meeting**

Items	Approved	Not Approved
1. To consider and approve the Board of Directors' Report on the Bank's activities and financial position for the financial year ended 31 December 2017.	Approved	
2. To consider and approve the External Auditors' Report on the Bank's balance sheet and financial position for the financial year ended 31 December 2017.	Approved	
3. To discuss and approve the Bank's balance Sheet and profit and loss statements for the financial year ended 31 December 2017.	Approved	
4. To discuss and approve the Board of Directors proposal regarding the distribution of a cash dividend of 30 fils per share for the financial year ended 31 December 2017.	Approved	
5. To absolve the members of the Board of Directors from any liability for the financial year ended 31 December 2017.	Approved	
6. To approve remuneration of the Board of Directors of AED5.04Mn for the financial year ended 31 December 2017.	Approved	
7. To elect a new Board of Directors for a term of 3 years. H.E. Mohamed Omran Alshamsi H.E. Sh. Salem Bin Sultan Mr. Ahmed Essa Al Naeem Mr. Salem Ali Al Sharhan Mr. Ahmad Abdulkarim Julfar Mr. Rajan Khetarpal Mr. Kantic Dasgupta	Approved	
8. To absolve the External Auditors from any liability for the financial year ended 31 December 2017.	Approved	
9. Appoint Deloitte & Touche (M.E.) for 2017 as the External Auditors and fix their remuneration for the year 2018 at AED 930,000+VAT	Approved	
Special Resolution: Increase the amount of the Medium Term Notes that the Bank can issue to USD2Bn.	Approved	

*[Handwritten Signature]*

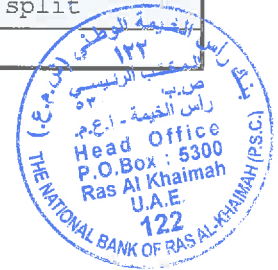


Capital			
Authorized		Subscribed	
1,676,245,428		1,676,245,428	
Before Increase	Type of increase	Amount of Increase	After Increase
	<b>Bonus shares</b>		
	<b>Right issue</b>		
Bonus shares			
No. of outstanding Shares	Percentage %	No. of issued Shares	Total No. of Shares after increase
Last Entitlement Date (LED)	Ex- Dividends Date (EXD)		Registry Closing Date (RCD)
Right issue			
No. of outstanding Shares	Percentage %	No. of issued Shares	Total No. of Shares after increase
Last Entitlement Date (LED)	Ex- Dividends Date (EXD)		Registry Closing Date (RCD)
Cash Dividends			
Percentage		Value	
30%		502,873,628	
Payment Date	Last Entitlement Date (LED)	Ex- Dividends Date (EXD)	Registry Closing Date (RCD)
Within one month	21 March 2018	22 March 2018	25 March 2018
stock Split			
Par value		No. of outstanding Shares	
Before the split	After the split	Before the split	After the split

Name: Nabil Azar

Signature:

Date: 14 March 2018



**NOTE:**

- Last Day to Participate: Last Day to buy the stocks to be eligible for the dividends.
- Ex-Dividends Date (EXD): the day following the last Entitlement date and Excluding from dividends
- Record Date: The date on which registered shareholders worth in stock profits registered or any other decisions.
- Payment Date: The date on which a declared dividends to be paid.