

	Individual (AED)	Business (AED)
<b>Cheque Presentation</b>		
Cheques presented through clearing	Free	Free
Cheques presented through collection	Free	55
Cheque return charges	100	200
Security Cheque return (on maturity of the loan)	Free	100
<b>Late Payment Of Instalments</b>		
1st instalment	500	500
2nd instalment	500	500
3rd instalment	500	500
4th instalment	500	500
<b>Instalment Deferment</b>		
Each request	100*	200*
Early settlement of loan (on outstanding balance)	1%	5%
Interest deferment (up to 60 days)****	As per applied interest rate, for both Individual & Business	
<b>Other Services</b>		
Advance EMI (from 2 EMI's)/ Part settlement charges (per instalment)	1%	5%
Liability Certificate	60	250
Change of post dated cheques (each occasion)	Free	200
Cash Payment (Cheque requested by customer)	Free	25
Change of number plate/colour/ registration/ownership** (with a refundable security deposit from AED 1000 up to full outstanding amount)	Free	200
Release letter (valid for 45 days)	Free	50
Duplicate release letter	Free	200
Temporary release letter**	Free	200
Loan cancellation fees	100	1000
Rescheduling Fees	250	Up to 1% of the Loan Outstanding (max AED 500 per car)

# RAKauto (Contd.)

Service and Price Guide with effect from 10-08-2018

## Other Services (Contd.)

Case Release Charges	NA	525
Vehicle Repossession Release Charges	NA	1000
Processing fees	1% (min. AED 500, max. AED 2,500/-)	1.5% (min. AED 500, max. AED 7,500/-)
Post-approval amendment request***	Free	100

\* Plus interest at the prevailing rate on the RAKauto Loan.

\*\* Subject to security deposit and Bank's approval.

\*\*\* Any changes requested by customer post-approval regardless of the number of cars included.

\*\*\*\* Interest deferment is charged from time of disbursement up to 1st instalment and it is included in the Monthly instalment.

All charges are subject to changes without notice at the sole discretion of the Bank.

In line with the UAE's Value Added Tax (VAT) implementation from 1<sup>st</sup> January 2018, VAT at the rate of 5% will be levied on RAKBANK's fees and charges specified herein, wherever applicable and as per UAE law.