

APPLICATION FOR CHEQUE DISCOUNTING

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|--------------|------------------------------|
| Date* | ____/____/____ dd mm yyyy |
|--------------|------------------------------|

| | |
|-------------------------|--|
| Account Name * | |
| Account Number * | |

| Cheque(s) Details * | | | | | | | |
|---------------------|---------------|-------------------------------|---------------------|----------|-------------|--------------------------|----------------|
| Sr. No. | Cheque Number | Amount in AED (In Figures) | Dated (dd/mm/yy) | Drawn by | Drawer Name | Landline / Mobile number | Drawer Address |
| 1 | | | | | | | |
| 2 | | | | | | | |
| 3 | | | | | | | |
| 4 | | | | | | | |
| 5 | | | | | | | |
| 6 | | | | | | | |
| 7 | | | | | | | |
| 8 | | | | | | | |

| Applicant Declaration and Terms and Conditions | Applicant Signature(s) with Company Stamp * |
|--|---|
| <p>I/We</p> <ol style="list-style-type: none"> undertake to reimburse RAKBANK with the amount of cheque(s) plus interest and charges if not honoured on first presentation on due date by drawer named above; authorise you to debit my/our current account noted above or any account with RAKBANK for the amounts outstanding, discount interest or charges under this Application for Cheque Discounting; confirm that the cheque(s) has/have arisen out of genuine business transactions and the drawer(s) of the cheque(s) is/are known to me/us to be financially sound to the best of my/our knowledge; confirm and declare that the cheque(s) identified above are validly endorsed in blank and authorise RAKBANK to endorse as payable to RAKBANK as and when required by RAKBANK; agree and acknowledge that RAKBANK may at its sole discretion refuse to discount cheque(s) subject to its sole discretion without any obligation on RAKBANK whatsoever; agree that RAKBANK will deduct the Discounting Charge before disbursing any advances under the discounted cheque(s) identified above; and undertake to indemnify RAKBANK for any cost, loss or damage incurred by RAKBANK in relation to the discounting of the cheque(s) identified above. confirm that the digital signatures appearing on the cheque(s) valid and pertains to an existing authorized signatory of the drawer. undertake to indemnify RAKBANK for any cost, loss or damage incurred in relation to the discounting of this digitally signed cheque(s). | |

* Mandatory Fields

| Bank Use | | | | | | |
|-------------------------------|--------------------|----------------------|------------------------------|------|-------------|------|
| Branches/ Front Office | Tracking Reference | Trade Finance | <input type="checkbox"/> CSV | Name | Employee ID | Sign |