

Business Finance (Based on Salam)

Service and Price Guide with effect from 01-05-2019

Applicable Charges	(AED)
Liability Certificate	500
No Liability Certificate	100
Administrative Charges in respect of Early Settlement (i.e. early delivery of the Salam Commodity)	Up to 5% of the value of the outstanding Commodity
Administrative Charges in respect of Partial Settlement (i.e. early delivery of part of the Salam Commodity)	Up to 5% of the value of the outstanding Commodity
Shield Takaful premium	0.2% per annum on the Finance outstanding for finances disbursed between 16th February 2020 to 15th October 2020 As per signed agreement for finances disbursed from 16th October 2020 onwards
Late Payment Fee	
1 st Instalment	300
2 nd Instalment	400
Subsequent Instalment	550
Return of Cancelled Security cheques/PDC/other collaterals	100
Account Closing Letter	100
Finance Statement	500
Clearance letter	100
Rescheduling Fees	
Business Finance	Up to 1% of the Finance Outstanding
Business Finance Plus	250
Case Release Charges	
Business Finance	525
Business Finance Plus	NA
Others	
AECB charges at finance disbursal	100

All charges are subject to change with notice to the customers after approval from the Sharia Board.

In line with the UAE's Value Added Tax (VAT) implementation from 1st January 2018, VAT at the rate of 5% will be levied on RAKBANK's fees and charges specified herein, wherever applicable and as per UAE law.

Emirates Movable Collateral Registry

Service and Price Guide with effect from 02-04-2018

Update of the EMCR portal

Notice of Security Right

Creation	AED 100
Amendment	AED 100
Termination	Nil
Continuation	AED 100
Objection	AED 100
Revocation of Objection	AED 100
Court Ordered Termination	Nil
Sale of Asset	AED 100
Petition for Possession	AED 100
Offer to Acquire	AED 100
Offer of Redemption	AED 100
Acceptance of Redemption Offer	AED 100
Order for Possession	AED 100

Notice of Attachment

Creation	AED 200
Amendment	AED 200
Termination	AED 200

Notice of Prior Security Right

Creation	AED 50
Amendment	AED 100
Termination	Nil
Continuation	AED 100
Objection	AED 100
Revocation of Objection	AED 100
Court Ordered Termination	Nil
Sale of Asset	AED 100
Petition for Possession	AED 100
Offer to Acquire	AED 100
Offer of Redemption	AED 100
Acceptance of Redemption Offer	AED 100
Order for Possession	AED 100

Data obtention from the EMCR portal

Printout of Certificate of EMCR Search	AED 200
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