



Franklin Templeton Investment Funds Templeton Asian Growth Fund

Asia ex Japan Equity
LU0181996454
30 September 2022

Fund Fact Sheet

For professional investor use only. Not for distribution to retail investors.

Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	1.85 billion
Fund Inception Date	16.04.1991
Number of Issuers	57
Benchmark	MSCI AC Asia ex-Japan 10/40 Index-NR - Linked
Investment Style	Blend
Morningstar Category™	Asia ex Japan Equity

Summary of Investment Objective

The Fund aims to achieve long-term capital appreciation by investing primarily in companies incorporated in Asia, with principal business activities in Asia and/or listed on exchanges in Asia (excluding Australia, New Zealand and Japan).

Fund Management

Sukumar Rajah: Singapore
Eric Mok, CFA: Hong Kong

Asset Allocation

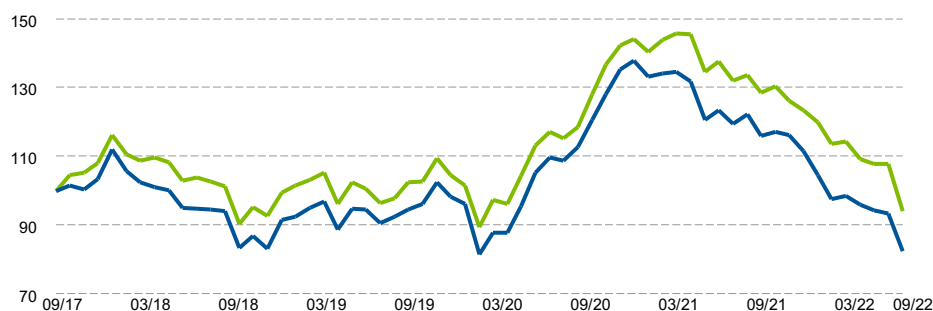
	%
Equity	97.73
Cash & Cash Equivalents	2.27

Performance

Past performance does not predict future returns.

Performance over 5 Years in Share Class Currency (%)

■ Templeton Asian Growth Fund I (acc) USD ■ MSCI AC Asia ex-Japan 10/40 Index-NR - Linked



Performance in Share Class Currency (%)

	Cumulative										Annualised Since Incept
	1 Mth	3 Mths	6 Mths	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Incept	Since Incept	
I (acc) USD	-11.69	-14.15	-21.21	-29.67	-31.11	-10.98	-17.57	-0.52	229.95	6.60	
A (acc) USD	-11.77	-14.36	-21.60	-30.18	-31.78	-13.63	-21.59	-10.02	373.91	7.55	
A (Ydis) USD	-11.80	-14.37	-21.60	-30.21	-31.79	-13.64	-21.62	-10.07	221.94	3.81	
I (acc) EUR	-9.49	-8.23	-11.06	-18.37	-18.59	-1.00	-0.56	30.54	325.26	8.34	
W (acc) USD	-11.70	-14.09	-21.18	-29.66	-31.10	-11.04	-17.75	-1.36	421.01	8.03	
Benchmark in USD	-12.77	-13.83	-21.59	-27.86	-28.75	-3.94	-5.89	34.75	220.80	6.44	

Calendar Year Performance in Share Class Currency (%)

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
I (acc) USD	-8.63	25.12	23.17	-19.54	30.88	20.72	-26.08	8.31	-6.86	17.47
A (acc) USD	-9.55	23.84	21.93	-20.31	29.55	19.50	-26.82	7.25	-7.79	16.31
A (Ydis) USD	-9.53	23.87	21.90	-20.32	29.60	19.46	-26.82	7.21	-7.78	16.36
I (acc) EUR	-1.87	14.86	25.85	-15.71	14.80	24.63	-17.68	23.16	-10.67	15.28
W (acc) USD	-8.69	25.09	23.10	-19.54	30.64	20.56	-26.22	8.26	-6.99	16.93
Benchmark in USD	-4.72	25.02	18.17	-14.37	41.72	5.44	-9.17	4.80	3.07	22.36

The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. The fund offers other share classes subject to different fees and expenses, which will affect their performance.

References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

The W (acc) USD share class launched on 22.06.2012. Performance data prior to that date is for the A (acc) USD share class launched on 14.05.2001 which has higher annual charges.

Top Ten Holdings (% of Total)

Issuer Name	%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	8.32
SAMSUNG ELECTRONICS CO LTD	7.63
ICICI BANK LTD	5.60
AIA GROUP LTD	5.02
ALIBABA GROUP HOLDING LTD	4.51
TENCENT HOLDINGS LTD	4.30
BANK CENTRAL ASIA TBK PT	3.38
HDFC BANK LTD	3.04
JD.COM INC	2.81
MEITUAN	2.78

Fund Measures

Price to Earnings (12-mo Trailing)	15.43x
Price to Book	2.27x
Price to Cash Flow	10.13x
Dividend Yield	1.68%
Standard Deviation (5 Yrs)	18.20%
Sharpe Ratio (5 Yrs)	-0.27
Tracking Error (5 Yrs)	4.70%
Information Ratio (5 Yrs)	-0.55
Beta (5 Yrs)	1.03

Share Class Information (For a full list of available share classes, please visit www.franklintempletonme.com)

Share Class	Incept Date	NAV	TER (%)	Dividends			Fund Identifiers		
				Frequency	Last Paid Date	Last Paid Amount	Fund number	ISIN	Bloomberg ID
I (acc) USD	30.01.2004	USD 33.00	1.20	N/A	N/A	N/A	0622	LU0181996454	TEMFAIA LX
A (acc) USD	14.05.2001	USD 30.05	2.20	N/A	N/A	N/A	0786	LU0128522157	TEMFRBI LX
A (Ydis) USD	30.06.1991	USD 27.29	2.20	Ann	09.07.2018	0.0990	0805	LU0029875118	TEMFREI LX
I (acc) EUR	31.08.2004	EUR 33.68	1.18	N/A	N/A	N/A	0606	LU0195950992	TEMFASI LX
W (acc) USD	22.06.2012	USD 10.79	1.24	N/A	N/A	N/A	1391	LU0792612896	TEMGWAW LX

The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund.

Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

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Composition of Fund

■ Templeton Asian Growth Fund ■ MSCI AC Asia ex-Japan 10/40 Index

Geographic		% of Total		Sector		% of Total	
China		33.27	/ 35.80	Financials		24.81	/ 21.11
India		23.76	/ 17.51	Consumer Discretionary		22.46	/ 15.12
South Korea		12.13	/ 12.17	Information Technology		21.83	/ 20.81
Taiwan		9.88	/ 15.78	Materials		8.44	/ 5.51
Hong Kong		6.73	/ 7.38	Communication Services		6.31	/ 9.69
Indonesia		5.95	/ 2.53	Consumer Staples		6.24	/ 5.77
Singapore		2.76	/ 3.86	Industrials		3.63	/ 6.69
Thailand		1.20	/ 2.42	Health Care		2.65	/ 3.95
Luxembourg		1.07	/ 0.00	Energy		1.02	/ 3.94
Others		1.00	/ 2.54	Others		0.34	/ 7.40
Cash & Cash Equivalents		2.27	/ 0.00	Cash & Cash Equivalents		2.27	/ 0.00

Market Capitalisation Breakdown in USD		% of Equity	
<2.0 Billion		0.01	
2.0-5.0 Billion		5.59	
5.0-10.0 Billion		6.02	
10.0-25.0 Billion		16.21	
25.0-50.0 Billion		12.29	
>50.0 Billion		57.30	
N/A		2.57	

Largest Contributing Securities 01.09.2022-30.09.2022

Security	Industry	Country	Contribution to Return %
Tube Investments of India Limited	Automobiles & Components	India	0.19
PT Semen Indonesia (Persero) Tbk	Materials	Indonesia	0.13
Trip.com Group Ltd. Sponsored ADR	Consumer Services	China	0.09
PT Bank Central Asia Tbk	Banks	Indonesia	0.03
Zomato Ltd.	Retailing	India	0.02
United Spirits Limited	Food Beverage & Tobacco	India	0.01
HEMISPHERE PROPERTIES INDIA LTD	Real Estate	India	0.00
Reliance Industries Limited	Energy	India	0.00
Titan Company Limited	Consumer Durables & Apparel	India	-0.01
Jiangsu Hengrui Pharmaceuticals Co., Ltd. Class A	Pharmaceuticals Biotechnology & Life Sciences	China	-0.01

Smallest Contributing Securities 01.09.2022-30.09.2022

Security	Industry	Country	Contribution to Return %
Taiwan Semiconductor Manufacturing Co., Ltd.	Semiconductors & Semiconductor Equipment	Taiwan	-1.75
Samsung Electronics Co., Ltd.	Technology Hardware & Equipment	South Korea	-1.37
Tencent Holdings Ltd.	Media & Entertainment	China	-0.89
Alibaba Group Holding Ltd.	Retailing	China	-0.73
AIA Group Limited	Insurance	Hong Kong	-0.67
JD.com, Inc. Class A	Retailing	China	-0.63
LG Chem Ltd.	Materials	South Korea	-0.56
Wuxi Biologics (Cayman) Inc.	Pharmaceuticals Biotechnology & Life Sciences	China	-0.47
Techtronic Industries Co., Ltd.	Capital Goods	Hong Kong	-0.37
Meituan Class B	Retailing	China	-0.36

What Are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests mainly in equity securities of companies located in or doing significant business in Asia. Emerging markets have historically been subject to significant price movements, frequently to a greater extent than equity markets globally. As a result, the performance of the Fund can fluctuate significantly over relatively short time periods. Other significant risks include: foreign currency risk, emerging markets risk, liquidity risk, Chinese market risk. For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

Important Information

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Benchmark related data provided by FactSet, as of the date of this document, unless otherwise noted.

Net Returns (NR) include income net of tax withholding when dividends are paid.

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Performance: The benchmark performance shown is derived from a combination of the MSCI All Country Asia ex-Japan Index from the fund's inception to 31 December 2000, MSCI All Country Asia ex-Japan-NR from 1 January 2001 to 30 November 2020, and MSCI All Country Asia ex-Japan 10/40-NR thereafter.

Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable.

Dividend Yield: The dividend yield quoted here is the yield on securities within the Portfolio and should not be used as an indication of the income received from this portfolio.