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| D | D | M | M | Y | Y | Y | Y |
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Account Name*:

Account Number*:

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Cheque(s) Details*

| Sr. No. | Cheque Number | Amount in AED (In Figures) | Dated (dd/mm/yy) | Drawn by | Drawer Name | Landline/ Mobile number | Drawer Address |
|---------|---------------|-------------------------------|---------------------|----------|-------------|----------------------------|----------------|
| 1 | | | | | | | |
| 2 | | | | | | | |
| 3 | | | | | | | |
| 4 | | | | | | | |
| 5 | | | | | | | |
| 6 | | | | | | | |
| 7 | | | | | | | |
| 8 | | | | | | | |

Special Instructions - (select box only if applicable)

The Cheque Discounting facility contemplated by the Application shall be considered as a “New Facility”, as such term has been defined in the Offer Letter Reference _____ dated

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, as renewed and amended from time to time (“Offer Letter”). All terms set out in the Offer Letter shall apply to this “New Facility”.

Applicant Declaration and Terms and Conditions

- I/We hereby confirm that none of the goods related to the financial transaction/ documents presented to RAKBANK pursuant to this application fall under the List of Controlled and Dual Use Goods issued in accordance with the provisions of UAE Cabinet Resolution No. 50 of 2020 and Notice No. 4711/2021 dated 6 October 2021 issued by the Central Bank of the UAE.
- Or
- I/We hereby confirm that some or all of the goods related to the financial transaction/ documents presented to RAKBANK pursuant to this application fall under the List of Controlled and Dual Use Goods issued in accordance with the provisions of UAE Cabinet Resolution No. 50 of 2020 and Notice No. 4711/2021 dated 6 October 2021 issued by the Central Bank of the UAE, and that I/we are licensed by the relevant government authorities to trade in such Controlled and Dual Use Goods, as applicable. A copy of such Permit issued by “The Executive Office for Control and Non-Proliferation” is submitted along with this application.
- I/We irrevocably and unconditionally:
- undertake to reimburse RAKBANK with the amount of cheque(s) plus interest and charges if not honoured on first presentation on due date by drawer named above;
 - authorise you to debit my/our current account noted above or any account with RAKBANK for the amounts outstanding, discount interest or charges under this Application for cheque discounting;
 - confirm that the cheque(s) has/have arisen out of genuine business transactions and the drawer(s) of the cheque(s) is/are known to me/us to be financially sound to the best of my/our knowledge;
 - confirm and declare that the cheque(s) identified above are validly endorsed in blank and authorise RAKBANK to endorse as payable to RAKBANK as and when required by RAKBANK;
 - agree and acknowledge that RAKBANK may at its sole discretion refuse to discount cheque(s) subject to its sole discretion without any obligation on RAKBANK whatsoever;
 - agree that RAKBANK will deduct the Discounting Charge before disbursing any advances under the discounted cheque(s) identified above; and
 - undertake to indemnify RAKBANK for any cost, loss or damage incurred by RAKBANK in relation to the discounting of the cheque(s) identified above.
 - confirm that the digital signatures appearing on the cheque(s) valid and pertains to an existing authorized signatory of the drawer.
 - undertake to indemnify RAKBANK for any cost, loss or damage incurred in relation to the discounting of this digitally signed cheque(s)

Applicant Signature(s) with Company Stamp*

* Mandatory Fields

Bank Use

لاستخدام البنك

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|-----------------------|--------------------|---------------|------------------------------|------|-------------|------|
| Branches/Front Office | Tracking Reference | Trade Finance | <input type="checkbox"/> CSV | Name | Employee ID | Sign |
|-----------------------|--------------------|---------------|------------------------------|------|-------------|------|